



Sky and Space Global Ltd
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ASX Code: SAS

Company Update - Sky & Space Global strengthens customer platform with 2 new MOUs, Update on GomSpace Contract

Highlights

- Sky and Space Global has signed two new Memorandum of Understandings (MoU) as part of its global growth strategy
- Reseller MOU signed with Extensia Bridge, a leader in the provision of connectivity services through different solution providers which utilise innovative technologies in remote areas across Africa
- New MOU agreement with AfricaOnline, a licensed corporate ISP in Ghana operating since 1997
- These agreements support the SAS business model of becoming a global player in the nano-satellite market and strengthens its service delivery options in Africa
- Company update on GomSpace contract and revised payment terms for Critical Design Review

Sky and Space Global Ltd (ASX: **SAS**, “**Sky and Space Global**” or the “**Company**”) has increased its exposure within the African region by signing two important MoU agreements with reseller Extensia Bridge and ISP provider AfricaOnline.

Extensia Bridge provides connectivity services with different tier-1 solution providers utilising innovative technologies for businesses, organisations and customers especially in remote areas across Africa.

The Reseller MoU outlines Extensia Bridge's commitment to become a key reseller of SAS solutions across Africa and to satisfy a minimum number of orders for communications, IoT and M2M services.

AfricaOnline Ghana, through its International Access Solutions, facilitates effective communication for its customers with the rest of the world. Products and solutions include Broadband Wireless, leased lines, MPLS, ADSL, VSAT, hosting, mail services, domains and disaster recovery solutions.

Under the terms of the MoU agreement, SAS will collaborate with AfricaOnline Ghana to explore and test how SAS' proprietary connectivity network can be incorporated into its service offering to increase reliability, accessibility and affordability.

AfricaOnline, a member of the iWayAfrica group of companies, is owned by Gondwana International Networks, a Pan-African communications service company and one of the largest VSAT Operators in Africa. The Group has subsidiaries in 10 countries on the continent and offers services in an additional 34 countries via its distributor channel partners.

SAS and GomSpace – “Pearls” Nanosatellite Construction Contract

Sky and Space Global Ltd notes recent commentary regarding GomSpace, the company delivering Sky and Space's constellation of nanosatellites.

In mid-October 2018, following discussions with GomSpace and upon satisfying the Sky and Space's technical requirements, the Company approved the Critical Design Review (CDR) milestone (Company announcement dated October 22nd, 2018). Following this, the Company provided GomSpace with payment of EUR 1 million and will be paying the balance of the CDR milestone payment of EUR 2 million in the coming weeks. Total payments to GomSpace to date amount to EUR 5.5M.

Sky and Space Global and GomSpace have a strong and constructive relationship focused on delivering the Pearls constellation on time with the launch of the first batch in mid-2019.

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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About Extensia Bridge

Extensia Bridge is a recent extension to the support services Extensia Ltd has been providing to top decision makers across the ICT sector in Africa over the past 17 years. Extensia Bridge is a service leveraging Extensia's position as a trusted adviser and reliable partner to governments, regulators and service providers across Africa. Extensia Bridge helps connect solution requirements with leading solution providers and innovative technologies.

Extensia Ltd. Have organised the IAD (Innovation Africa Digital) Summit and subsidiary summits, annually for the past 16 years. These events have been held in partnership with ICT Ministries across Africa and have supported local market development and pan African ICT growth and development.

For more information on Extensia visit www.extensia-ltd.com or contact Adrian Hall ah@extensia-ltd.com .

About AfricaOnline

AfricaOnline, a member of the iWayAfrica group of companies, owned by Gondwana International Networks, is the oldest Internet Service Provider (ISP) in Africa.

AfricaOnline offers comprehensive products and services to the home and corporate markets. Products include WiMax, leased lines, MPLS, ADSL, VSAT, 4G LTE, hosting, mail services, domains and disaster recovery to name a few.

About ITU

ITU is the United Nations specialised agency for information and communication technologies – ICTs.

ITU allocates global radio spectrum and satellite orbits, develop the technical standards that ensure networks and technologies seamlessly interconnect, and strive to improve access to ICTs to underserved communities worldwide.

ITU is committed to connecting all the world's people – wherever they live and whatever their means.