

Quantify granted global CB Certification and Further Patents

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Highlights

- Quantify Technology's hardware has received CB Scheme Certification, following its success in passing global safety certification testing in December 2018.
- The Company has Patents granted in technology powerhouse countries Japan, Singapore, China, Korea and Israel.
- Patent approval is pending in further countries after successful global Patent approval via the Patent Cooperation Treaty process.

In December 2018, Quantify Technology Holdings Limited (ASX:QFY) ("Quantify Technology", the "Company") announced that its hardware has passed global safety certification testing - a critical step towards global product sales and had further submitted the product for acceptance under the global CB certification scheme. The Company is pleased to announce that it has now achieved approval under the global CB Certification Scheme.

As stated in the previous announcement the CB Certification will accelerate product acceptance in regions participating in the scheme, including major target markets such as the USA, Europe and China.

The scheme is "Operated by the IEC System of Conformity Assessment Schemes for Electrotechnical Equipment and Components ("IECEE"), the IECEE CB Scheme is an international system for mutual acceptance of test reports and certificates dealing with the safety of electrical and electronic components, equipment and products." and "It is a multilateral agreement among participating countries and certification organisations, which aims to facilitate trade by promoting harmonisation of national standards with International Standards and cooperation among accepted National Certification Bodies worldwide." [quoted from - https://www.iecee.org/about/cb-scheme/].



For full details of the scheme and a complete list of member countries (over 50 countries) please review the brochure available at:

https://www.iec.ch/about/brochures/pdf/conformity_assessment/IECEE_brochure_LR.pdf

Patent Update

Quantify Technology has been steadily progressing the Applications for Patents for the Company's modular hardware system since listing. The Applications are being progressed for local regional acceptance after being granted Global Approval under the Patent Cooperation Treaty ("PCT").

The PCT is an international treaty with more than 150 Contracting States. The PCT makes it possible to seek Patent protection for an invention simultaneously in a large number of countries by filing a single "international" Patent application instead of filing several separate national or regional Patent Applications.

Whilst the PCT approval gave Quantify the ability to finalise Patents in over 150 countries, the Company chose to focus on 65 countries it saw as key global markets.

The Patent covers the modularity of Quantify Technology's products, a key selling feature of the Company's hardware and solution. It allows Quantify Technology's devices to be easily upgraded for additional features and functions, or changed as technology changes in the future, without the need for specialist tools or technicians. Changes to communications protocols, features, sensors and technology delivered via the user faceplate are as simple as mixing and matching individual pieces to deliver the desired technology outcome.





The Patent also simplifies the manufacture of the hardware and provides a significant advantage over competitors that must manufacture dedicated, bespoke hardware for every variant the competitor wishes to release.

As at today's date, the Company is pleased to announce that its modular wall-mounted device has received Final Patent Approval in Australia, China, Hong Kong, Indonesia, Morocco, the Republic of Korea, Singapore, South Africa, Japan and Israel. Patents are pending in 55 other countries / regions including the EU and the USA.

This Patent update is being released after the Company's announcement in December, which saw the Quantify's hardware system meet global safety standards and, as noted above, has been approved as part of the CB Certification Scheme. Achieving approval under these standards, coupled with Patent protection for the Company's hardware solution, are vital components in delivering global product sales.

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Further Information:

Investor Relations & Media Enquiries

Jane Morgan

E: jm@janemorganmangement.com.au | P: +61 (0) 405 555 618

About Quantify Technology

Quantify Technology is an Australian-based pioneer of Truly Intelligent Buildings technology. The Company has created simple to install, affordable Internet of Things devices that encourage wide-scale adoption of Internet of Things solutions.

Quantify Technology's commercial product known as the Q-Device replaces standard power outlets and light switches in commercial and residential structures. Due to using standard wired Alternating Current (AC) wiring, it can be easily retrofitted without re-cabling in existing buildings.

The Q-Device replaces AC light switches/dimmers and power outlets with and intelligent, network-connected framework to provide energy management and reporting, voice-enabled control and interaction, and real-time evaluation of environmental and risk factors for building occupants. This enables the delivery of the Company's vision of Truly Intelligent Buildings, with a goal to deploying the offering globally.