

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------|
| Name of entity | Zip Co Limited |
| ABN | 50 139 546 428 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Larry Diamond |
| Date of last notice | 5 December 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect Interest |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ol style="list-style-type: none">1. Diamond Venture Holdings Pty Ltd <Diamond FT A/C>2. Mr Larry Diamond + Mrs Ashlyn Diamond <Diamond SMSF A/C> |
| Date of change | 7 January 2019 |
| No. of securities held prior to change | <ol style="list-style-type: none">1. Diamond Venture Holdings Pty Ltd <Diamond FT A/C><ol style="list-style-type: none">a) 54,015,319 Ordinary Sharesb) 6,925,535 Performance Shares2. Mr Larry Diamond + Mrs Ashlyn Diamond <Diamond SMSF A/C><ol style="list-style-type: none">a) 501,944 Ordinary Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 6,925,535 Ordinary Shares |
| Number disposed | N/A |

+ See chapter 19 for defined terms.

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| | |
|--|--|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil. |
| No. of securities held after change | 1. Diamond Venture Holdings Pty Ltd <Diamond FT A/C> a) 60,940,854 Ordinary Shares 2. Mr Larry Diamond + Mrs Ashlyn Diamond <Diamond SMSF A/C> a) 501,944 Ordinary Shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Conversion of Performance Shares upon achievement of milestones |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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| | |
|-----------------------|----------------|
| Name of entity | Zip Co Limited |
| ABN | 50 139 546 428 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Peter Gray |
| Date of last notice | 5 December 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct Interest |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 7 January 2019 |
| No. of securities held prior to change | 17,006,105 Ordinary Shares 2,285,775 Performance Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 2,285,775 Ordinary Shares |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |
| No. of securities held after change | 19,291,880 Ordinary Shares |

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| | |
|---|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion of Performance Shares upon achievement of milestones |
|---|---|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.