

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme Salt Lake Potash Limited

ACN/ARSN

117 085 748**1. Details of substantial holder(1)**

Name

Lombard Odier Asset Management (Europe) Limited ("LOAME")

ACN/ARSN (if applicable)

N/A

There was a change in the interests of the substantial holder on

09/01/19

The previous notice was given to the company on

20/06/18

The previous notice was dated

15/06/18**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	17,071,000	9.75%	18,025,501	8.73%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
LOAME	UBS AG	Underlying discretionary clients	Discretionary Portfolio Manager	Ordinary shares 18,025,501	8.73%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

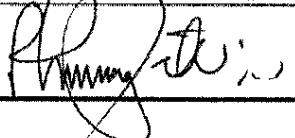

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LOAME	3 Old Burlington Street, London W1S3AB, United Kingdom

Signature

Fidelis W. Wangata
Head of Compliance (Europe & Asia) & MLRO
print name **and Authorized Signatory** **Séverine De Botton** capacity

sign here   Authorized Signatory date 10/01/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature This form must be signed by either a director or a secretary of the substantial holder.

Lodging period Nil

Lodging Fee Nil

Other forms to be completed Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
- (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

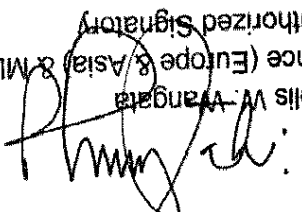
Annexures

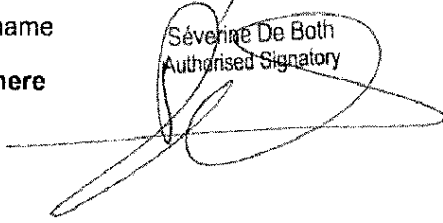
- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and ACN or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

This is Annexure A of 1 page referred to in Form 604 Notice of Change of Interests of Substantial Shareholder

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's vote affected
16.08.2018	LOAME	Purchase	£5921.84	Ordinary	22 749	22 749
16.08.2018	LOAME	Purchase	£7093.76	Ordinary	27 251	27 251
08.08.2018	LOAME	Purchase	£3074.67	Ordinary	11 374	11 374
08.08.2018	LOAME	Purchase	£3683.43	Ordinary	13 626	13 626
07.08.2018	LOAME	Purchase	£20294.49	Ordinary	75 071	75 071
07.08.2018	LOAME	Purchase	£24310.97	Ordinary	89 929	89 929
03.08.2018	LOAME	Purchase	£21524.47	Ordinary	79 621	79 621
03.08.2018	LOAME	Purchase	£25784.23	Ordinary	95 379	95 379
02.08.2018	LOAME	Purchase	£4131.77	Ordinary	15 166	15 166
02.08.2018	LOAME	Purchase	£19435.25	Ordinary	71 335	71 335
01.08.2018	LOAME	Purchase	£758.26	Ordinary	2 805	2 805
01.08.2018	LOAME	Purchase	£3566.93	Ordinary	13 195	13 195
01.08.2018	LOAME	Purchase	£2491.93	Ordinary	9 117	9 117
01.08.2018	LOAME	Purchase	£11722.10	Ordinary	42 883	42 883
31.07.2018	LOAME	Purchase	£7109.25	Ordinary	26 299	26 299
31.07.2018	LOAME	Purchase	£33440.35	Ordinary	123 701	123 701
31.07.2018	LOAME	Purchase	£15612.56	Ordinary	57 500	57 500
31.07.2018	LOAME	Purchase	£15612.56	Ordinary	57 500	57 500
30.07.2018	LOAME	Purchase	£2727.27	Ordinary	10 000	10 000
30.07.2018	LOAME	Purchase	£2727.27	Ordinary	10 000	10 000
30.07.2018	LOAME	Purchase	£28034.6	Ordinary	100 000	100 000

Signature

print name **Head of Compliance (Europe & Asia) & MLRO**
 and Authorized Signatory
 Fidelity W. Wangata
 sign here  Date **10/1/2019**

print name **Séverine De Both**
 Authorized Signatory
 sign here  Date **10/01/2019**