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Dear Sir

**Alterra Welcomes 1<sup>st</sup> Corporate Update from Carbon Conscious Investments Ltd**

Alterra is pleased to advise that it has received an initial Corporate Update from the recently demerged Carbon Conscious Investments Limited (CCIL), and that among other things the Corporate Update flags CCIL's intention of making its first distribution/dividend payment to its shareholders in May 2019.

As a holder of 15% of the shares in CCIL, Alterra welcomes this news noting that a copy of the Corporate Update is available at [www.carbonconscious.com.au](http://www.carbonconscious.com.au).

Alterra has commenced managing the demerged carbon business under contract from CCIL expects to receive its first quarterly management fees of \$100,000 (excl GST) in March.

Alterra will not be notifying Alterra shareholders of future CCIL announcements, unless these events are material to Alterra. Alterra shareholders wishing to stay abreast of CCIL's activities are encouraged to regularly check the CCIL website.

Yours faithfully



**Andrew McBain**  
**Managing Director**