



Australia
16 January 2019

INDEPENDENT NON-EXECUTIVE DIRECTOR APPOINTMENT

Galaxy Resources Limited (ASX: GXY) ("Galaxy" or the "Company") announces that Mr Alan Fitzpatrick has been appointed as an Independent, Non-Executive Director to the Board of Directors of the Company. Mr Jian-Nan Zhang has retired on the appointment of Mr Fitzpatrick.

Mr Fitzpatrick brings more than 45 years of technical experience in the mining industry which includes acting as a project director for various major mining companies both locally and internationally, with extensive experience in project and construction management, engineering, maintenance and plant operations.

Prior to joining Galaxy, Mr Fitzpatrick held numerous senior positions with leading engineering and mining companies such as Bechtel, BHP, Gold Fields and Newmont Mining Corporation. His experience includes the role of Director Global Projects Engineering and Construction for Newmont, Project Director on Newmont's US\$1.8 Billion Batu Hijau project in Indonesia, Project Manager for Phase III of BHP's Escondida copper project expansion and Principal Consultant for the US\$7 Billion Las Bambas project in Peru.

Martin Rowley, Chairman of Galaxy said, "I would like to personally thank Alan for accepting my invitation to join the Galaxy Board. Mr Fitzpatrick's extensive international technical experience adds to the Board's expertise mix as Galaxy grows as a major participant in the lithium sector with major developments in Argentina and Canada."

"I would also like to personally thank Mr Zhang for his invaluable contribution to Galaxy over the past 5 years. Mr Zhang was instrumental in the balance sheet restructuring that enabled the success that Galaxy has enjoyed over the past five years."

The Board of Directors of Galaxy now comprises:

- Martin Rowley (Non-Executive Chairman and Director)
- Anthony Tse (Managing Director & Chief Executive Officer)
- Peter Bacchus (Non-Executive Director)
- John Turner (Non-Executive Director)
- Florencia Heredia (Non-Executive Director)
- Alan Fitzpatrick (Non-Executive Director)

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About Galaxy (ASX: GXY)

Galaxy Resources Limited (“**Galaxy**”) is an international S&P / ASX 200 Index company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low-cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Galaxy. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements because of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company’s actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on Galaxy’s beliefs, opinions and estimates of Galaxy as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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