

ASX Announcement  
16 January 2019

## Final Approvals Granted for Way Linggo and Talang Santo Open Pit Operations

Kingsrose Mining Limited (ASX: KRM) (“Kingsrose” or the “Company”) is pleased to announce that its 85 per cent-owned subsidiary PT Natarang Mining Company has received approval of its AMDAL, which is the Indonesian equivalent of an Environmental Impact Assessment, from the Indonesian Ministry of Environment and Forestry.

This approval is significant because it secures the Company’s near-term production and growth strategy at its Way Linggo Gold Project in Lampung Province, South Sumatra.

All permitting is now in place to allow for ore production from the newly-established Talang Santo gold-silver open pit mine and the continuation of production from the Way Linggo gold-silver open pit.

This marks the transformation of the Company’s Way Linggo project from an underground operation to an open pit-focused mining company.

Kingsrose Managing Director, Paul Jago, stated “much credit should be given to the Natarang team, which has worked tirelessly over the past 12 months to ensure compliance with all national regulations and laws.”

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