

17th January 2019

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Clarification announcement

Further to its announcement on 14 January 2019 entitled "ASX Approval Letter and Terms of ASX Waivers", Queensland Bauxite Limited wishes to clarify that the issue price of shares under its capital raising offer is still \$0.035 per share (the reference in the announcement to \$0.02 in paragraph (d)(i) of Annexure A is a typographical error).



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About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible. The Company has recently agreed to acquire a 100% shareholding in Medical Cannabis Limited, an Australian leader in the hemp and Cannabis industries, and a 100% shareholding in Medcan Australia Pty Ltd, a company with an ODC cultivation and production License, ODC Cannabis import and export Licenses, and a DA approved Cannabis production and manufacturing facility.