



**ASX Announcement
18 January 2019**

CLOSURE OF CONVERTIBLE NOTE FACILITIES

Gulf Manganese Corporation Limited (ASX:GMC) ("Gulf" or "the Company") is pleased to advise that all outstanding convertible notes in the parent company have now been converted to ordinary shares or redeemed, further strengthening the Company's financial position.

A redemption notice in respect to the convertible notes that were issued in June 2017 (refer ASX Announcement 28 June 2017) was received and repayment was made today.

The Company looks forward to providing shareholders with additional corporate and operational updates in due course.

-ENDS-

For further information please contact:

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