

ASX Release

18 January 2019

**WESTSTAR
INDUSTRIAL LIMITED**
ACN 119 047 693

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Subiaco, WA, 6008

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Contact:

Philip Re
Bert Mondello

Directors:

Lay Ann Ong
Bert Mondello
Philip Re

Issued Capital:

495,754,616 shares

ASX Symbol:

WSI

Lapse of Performance Shares

WestStar Industrial Limited (ASX: WSI) advises that the 80,000,000 Performance Shares the Company had on issue have lapsed.

These Performance Shares have lapsed as the relevant milestones applying to them was not met within the required timeframe. A change in director's interest notice in relation to this for Mr Lay Ann Ong is attached.

For further information please contact:

Philip Re

Non-Executive Director
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Bert Mondello

Non-Executive Director
bmondello@regencycorporate.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity WestStar Industrial Limited
ABN 38 119 047 693

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Lay Ann Ong
Date of last notice	7 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1) Direct 2) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Mr Lay Ann Ong 2) WestStar Precast Pte Ltd (Mr Ong has a relevant interest in WestStar Precast Pte Ltd as sole director and shareholder in WestStar Precast Pte Ltd)
Date of change	18 January 2019
No. of securities held prior to change	1) 14,343,686 Fully Paid Ordinary Shares 2) 60,000,000 Fully Paid Ordinary Shares 60,000,000 Performance Shares 15,000,000 Unlisted Options 20,000,000 Convertible Notes
Class	Performance shares
Number acquired	Nil
Number disposed	60,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	1) 14,343,686 Fully Paid Ordinary Shares 2) 60,000,000 Fully Paid Ordinary Shares 15,000,000 Unlisted Options 20,000,000 Convertible Notes
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Performance Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.