

21 January 2019

ASX ANNOUNCEMENT

Corporate update

We refer to the Company's announcement dated 18 January 2019 which contained responses to queries received from ASX in a letter to the Company dated 9 January 2019.

The Company's shares will remain suspended from quotation until the matters associated with the Company's auditor's disclaimer of conclusion as contained in the Company's Half-Year Financial Report for the year ended 30 June 2018 have been adequately addressed by the Company. In this respect, the Company draws attention to its response to Question 2(e) in the announcement dated 18 January 2019 noting that the Company has reviewed its inventory processes and has identified 4 main areas of improvement and possible solutions for these issues. The Company has implemented these improvements and will continue to actively take steps to ensure sufficient and accurate evidence of inventory recording moving forward. The Company emphasises that it regards the value of the inaccuracies identified with the recording of inventory as immaterial.

For further information please contact:

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