



VOLT
RESOURCES

ASX ANNOUNCEMENT

By e-lodgement
22 January 2019

Short Term Funding and Appendix 3Y

Tanzanian-focused flake graphite development company **Volt Resources Limited (ASX: VRC)** (“**Volt**” or “**the Company**”) is pleased to advise that it has secured a short-term (6-month) loan facility with a further 6-month extension option providing Volt with A\$1.3 million. Importantly, the loan facility will provide added flexibility over the coming months whilst the Company progresses listing approval from the Tanzanian Capital Markets and Securities Authority (“CMSA”) for the issue of the Note prospectus. The loan facility will not be dilutionary to existing shareholders as no equity will be issued during the initial 6-month loan period.

The loan is secured via a charge over Volt Resources assets and Mr Asimwe Kabunga’s shareholding in Volt. There is no security provided over the Tanzanian assets due to the need to keep them unsecured for the Bunyu project development funding.

Attached is an Appendix 3Y regarding the share security provided by the Volt Chairman, Mr Asimwe Kabunga. It is important to note there is no change in Mr Kabunga’s shareholding in Volt.

Volt Non-executive Directors Mr Stephen Hunt and Mr Alwyn Vorster expressed their appreciation of Mr Kabunga’s assistance in securing the loan funds.

-ENDS-

For and on behalf of Volt Resources Limited

Trevor Matthews
Chief Executive Officer

For further information please contact:

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About Volt Resources Limited

Volt Resources Limited (“Volt”) is a graphite exploration and development company listed on the Australian Stock Exchange under the ASX code VRC. Volt is currently focused on the exploration and development of its wholly-owned Bunyu Graphite Project in Tanzania. The Bunyu Graphite Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

In 2018, Volt reported the completion of the Feasibility Study (“FS”) into the Stage 1 development of the Bunyu Graphite Project. The Stage 1 development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700tpa of graphite products¹. A key objective of the Stage 1 development is to establish infrastructure and market position in support of the development of the significantly larger Stage 2 expansion project at Bunyu.

¹ Refer to Volt’s ASX announcement titled “Positive Stage 1 Feasibility Study Bunyu Graphite Project” dated 31 July 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Volt Resources Limited
ABN	28 106 353 253

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Asimwe Kabunga
Date of last notice	18 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kabunga Holdings Pty Ltd <Kabunga Family A/C> (A. Kabunga is a beneficiary)
Date of change	15 January 2019 – note there is no change in Mr Kabunga's shareholding in Volt. Refer details in the 'Nature of change' below.
No. of securities held prior to change	160,142,017 Fully Paid Ordinary Shares.
Class	Fully Paid Ordinary Shares
Number acquired	N/A
Number disposed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	160,142,017 Fully Paid Ordinary Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shareholding is secured against the Volt Resources Ltd short-term loan facility. If an event of default occurs under the loan agreement and remains unremedied, the lender may enforce their security interest in the Kabunga Holdings Pty Ltd shareholding in Volt Resources Ltd. Note there is no change in the Kabunga Holdings Pty Ltd shareholding at the date of this notice.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.