

Arena statutory demand - mediation

23 January 2019

New Energy Minerals Limited ("**New Energy**", the "**Company**") (**ASX:NXE FRA:GGY**) has previously announced that its application to set aside the Arena statutory demand will not be heard before 21 March 2019.¹

A mediation between the Company and Arena was held on 18 January 2019 and did not result in any form of settlement between the parties.

As the parties did not settle their disputes through mediation, the Company's application in the Supreme Court of Western Australia will proceed. The matter is next listed for directions on 31 January 2019.

**New Energy
Minerals**

ABN 34 090 074 785
ASX Code: NXE

**newenergyminerals
.com.au**

**Level 1
9 Bowman Street
South Perth, WA 6151**

Phone:
+61 (0)8 9217 2400

For and on behalf of the Company.



Dr. Bernard Olivier
Managing Director

¹ Refer to ASX Announcements dated 6 November 2018 and 21 November 2018 for further details of the dispute with Arena Investors

FOR FURTHER INFORMATION, PLEASE CONTACT:

New Energy Minerals Limited

Bernard Olivier

Managing Director

bernard@newenergyminerals.com.au

+61 (0) 408 948 182

+27 (66) 4702 979

Jane Morgan Management

Jane Morgan

Media & Investor Relations

jm@janemorganmanagement.com.au

+ 61 (0) 405 555 618

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