

23 January 2019

Director Resignation

Cycliq Group Limited (ASX: CYQ – the “Company” or “Cycliq”) advises that Mr Michael Young has tendered his resignation as Non-Executive Chairman of the Company effective today due to increased work-related commitments in his other ASX listed roles.

Mr Young joined the Cycliq Board in February 2017 and has provided valuable corporate and capital market experience to the Board during his time with the Company. The Board would like to thank Mike for his services to Cycliq and wish him every success in his future endeavors.

ENDS

About Cycliq

Cycliq is a consumer technology company that produces electronic safety accessories for cyclists. The leading range of integrated bike cameras includes the rear-facing Fly6 and front-facing Fly12.

Cycliq's bike cameras are highly engineered with multiple safety functions to give cyclists peace of mind so they can enjoy their ride.

The design emphasis focuses on four principal components: video, lights, battery and utility. The video (with audio) functions to record the ride whether for training, competition, travel or the daily commute.

In the event of an incident, the cameras act as dashcams, recording all that happens for later review. The powerful lights provide safety and visibility.

Cycliq has engineered its batteries to be small, yet last up to 8 hours - longer than a bike ride. The Fly6 and Fly12 are simple to use and durable enough to survive all sorts of conditions.

Cycliq's aim is to produce a durable digital trip recording device for all cyclists at an affordable price. The long-term goal is to see bike cameras as an everyday piece of cycling equipment along with the helmet, sunglasses and water bottle.

The Fly's keep an eye on the road so that cyclists can enjoy the journey.

For more information about Cycliq, please visit www.cycliq.com