

ASX ANNOUNCEMENT

ECHO'S EXECUTIVE TEAM BOLSTERED WITH KEY APPOINTMENTS

- **Richard Hill appointed as Chief Financial Officer**
- **Wayne Foote appointed to Project Manager**
- **Travis Craig appointed General Manager - Geology**

Echo Resources Limited (ASX: EAR) ('Echo' or 'the Company') continues to add significant strength to its executive team with the addition of three highly credentialed individuals who bring an extensive body of expertise and experience to the Echo team.

Chief Financial Officer

Mr Richard Hill has been appointed as Chief Financial Officer ('CFO').

Mr Hill is an accomplished finance professional with more than 20 years of experience in the resources sector, primarily in the gold industry. Most recently Mr Hill was CFO at Egan Street Resources Limited and has previously performed senior financial roles at Millennium Minerals Limited, Adamus Resources Limited, Grange Resources Limited and Newmont Australia Limited.

Mr Hill's experience incorporates the arrangement of project and corporate financing agreements, treasury and derivative management, financial management and reporting, corporate governance and compliance, strategy development and risk management. In addition, Mr Hill brings direct experience with respect to feasibility study completion, project construction and development, mine operation as well as corporate combination and integration activities.

Mr Hill holds a Bachelor of Commerce degree, is a member of CPA Australia and has a Graduate Diploma of Advanced Corporate Governance.

Project Manager

Mr Wayne Foote has been appointed as Project Manager – Yandal Gold Project. Mr Foote was initially engaged as the Study Manager to lead the revised Bankable Feasibility Study ('BFS'). Pending completion of the revised BFS, and final Board approval to implement its outcomes, Mr Foote will lead the construction and transition to operations.

Mr Foote is a mining engineer with over 30 years' experience in gold project feasibility studies, development and operations in Australia, Ghana, Tanzania, Egypt, Mali, Philippines and Brazil.

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24 January 2019

ASX CODE

EAR

KEY ASSETS

- Julius
- Orelia
- Bronzewing Hub

DIRECTORS

Victor Rajasooriar
Managing Director and CEO

Barry Bolitho
Non-Executive Chairman

Robin Dean
Non-Executive Director

Mark Hanlon
Non-Executive Director

Anthony McIntosh
Non-Executive Director

Alan Thom
Non-Executive Director

Kate Stoney
Company Secretary

REGISTERED OFFICE

Level 1, 7 Rheola Street
West Perth WA 6005

T +61 (8) 9389 8726
F +61 (8) 9467 2896

Most recently, Mr Foote was Senior Vice President - Operations for Endeavour Mining, responsible for management oversight of the company's five operating gold mines in West Africa, which produces approximately 700,000 ounces per year. Prior to this Mr Foote was General Manager - Operations for the Gruyere Gold Project in Western Australia.

Mr Foote previously held senior management positions at Gold Road Resources, Crusader Resources, B2 Gold, Resolute and Centamin, these roles were focused on feasibility study management, establishment of new mining operations and ongoing operational management.

General Manager - Geology

Mr Travis Craig has been appointed as General Manager - Geology.

Mr Craig is a highly experienced geologist with over 25 years of experience in the gold sector specialising in exploration, resource development, resource estimation, feasibility studies and mining. He has shown a strong track record of discoveries and resource development at a number of premier Australian operations including Kalgoorlie's Super-Pit and Telfer Gold Mine along with multiple projects and operations overseas in Indonesia, PNG, Africa and Saudi Arabia.

Mr Craig also has considerable experience with targeting and developing deeper resources. He previously explored and developed the initial deep resource for the Gwalia deposit down to 1,600 meters below surface, extended the New Celebration deposit down to approximately 1,000 meters below surface, and was involved in deep drill testing at Kalgoorlie's Super-pit beyond 1,000 meters below surface.

Mr Craig's most recent position was Chief Geologist at Ma'aden (Saudi Arabian Gold Mines) where he was responsible for a Bankable Feasibility Study of a +5Moz gold deposit along with the exploration, feasibility studies and development for several +1Moz gold deposits. Mr Craig has previously held senior management roles in Minjar Gold, Focus Minerals, Crescent Gold and LaMancha.

Mr Craig has an Honors degree in Geology and is a member of the Australian Institute of Geoscientists.

Commenting on the new executive appointments, Echo CEO Victor Rajasooriar said *"We are delighted to have been able to attract such high caliber people to Echo in preparation for the Company's planned transition from successful explorer to profitable producer in 2019. The addition of such experienced professionals to the Echo team speak volumes to the quality of our underlying asset base and the opportunity presented by the Yandal Gold Project. I look forward to working closely with Richard, Wayne and Travis to further build the Echo value proposition."*

For further information:

Victor Rajasooriar
Managing Director & CEO
Echo Resources Ltd

Media inquiries
Michael Vaughan
0422 602 720