



Quarterly Report

for the three months ended
31 December 2018

Anglo Australian Resources NL

ASX Code: **AAR**
ACN: 009 159 077

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Capital Structure

318,264,054 **Ordinary Shares**

Options

32,300,000	(\$0.02, exp. 30/11/19)
37,200,000	(\$0.02, exp. 30/11/20)
10,500,000	(\$0.025, exp 30/11/20)
2,500,000	(\$0.04, exp 30/11/20)
8,950,000	(\$0.08, exp 30/11/20)

Board Members

John Jones AM
Executive Chairman

Peter Stern
Non-Executive Director

Graeme Smith
Director/ Company Secretary



Summary & Highlights

EXPLORATION

Feysville

- Diamond drilling campaign at Think Big results in significantly increased geological understanding, as well as providing samples for metallurgical test work
- Key new high-grade assay results at Think Big include:
 - 28 m @ 2.43 g/t Au from 35 m
 - 20 m @ 2.12 g/t Au from 28 m
- Inaugural Resource at Think Big is due in the March 2019 quarter with interim results indicating an attractive supergene-enriched gold zone exists
- Application submitted for Mining Lease covering Think Big, Saintly, Rogan Josh and other named prospects
- Various aspects of the Pre-Feasibility Study to determine the economics of mining the Think Big Prospect has commenced
- RC drilling at Saintly extends the strike length of mineralisation a further 80 metres to at least 160 metres, with further drilling required to determine the full extent of the deposit
- Significant new intersections at the largely untested Hyperno Prospect, situated along Ethereal Shear Zone some 300 metres south-east of the existing Ethereal Prospect

Mandilla

- Infill aircore/ reverse circulation drilling campaign was undertaken in September with results confirming supergene gold at the Mandilla South target now exceeds 2,500 metres in strike length and up to 250 metres in width

Carnilya Hill

- Anglo holds gold rights to tenements to the immediate south of a newly defined prospect where a surface gold geochemical anomaly has been identified and a number of gold nuggets have been recovered

CORPORATE

- Cash at 31 December 2018 of approximately \$272,000



Details

EXPLORATION

FEYSVILLE GOLD PROJECT – WA

Anglo Australian - 100% interest (with tenements under purchase option held by Anglo Australian)

The Feysville Gold Project is located in Australia's premier gold belt, approximately 14 kilometres south of the giant Golden Mile deposit (70 MOz) at Kalgoorlie. The belt extends for some 100 kilometres along a NNW strike, and takes in major gold deposits at New Celebration (3 MOz), some 10 kilometres south of Feysville, and the large St Ives field (+15 MOz) 30 to 60 kilometres to the south. Numerous other economic gold deposits have also been discovered within the belt (refer Figure 1).

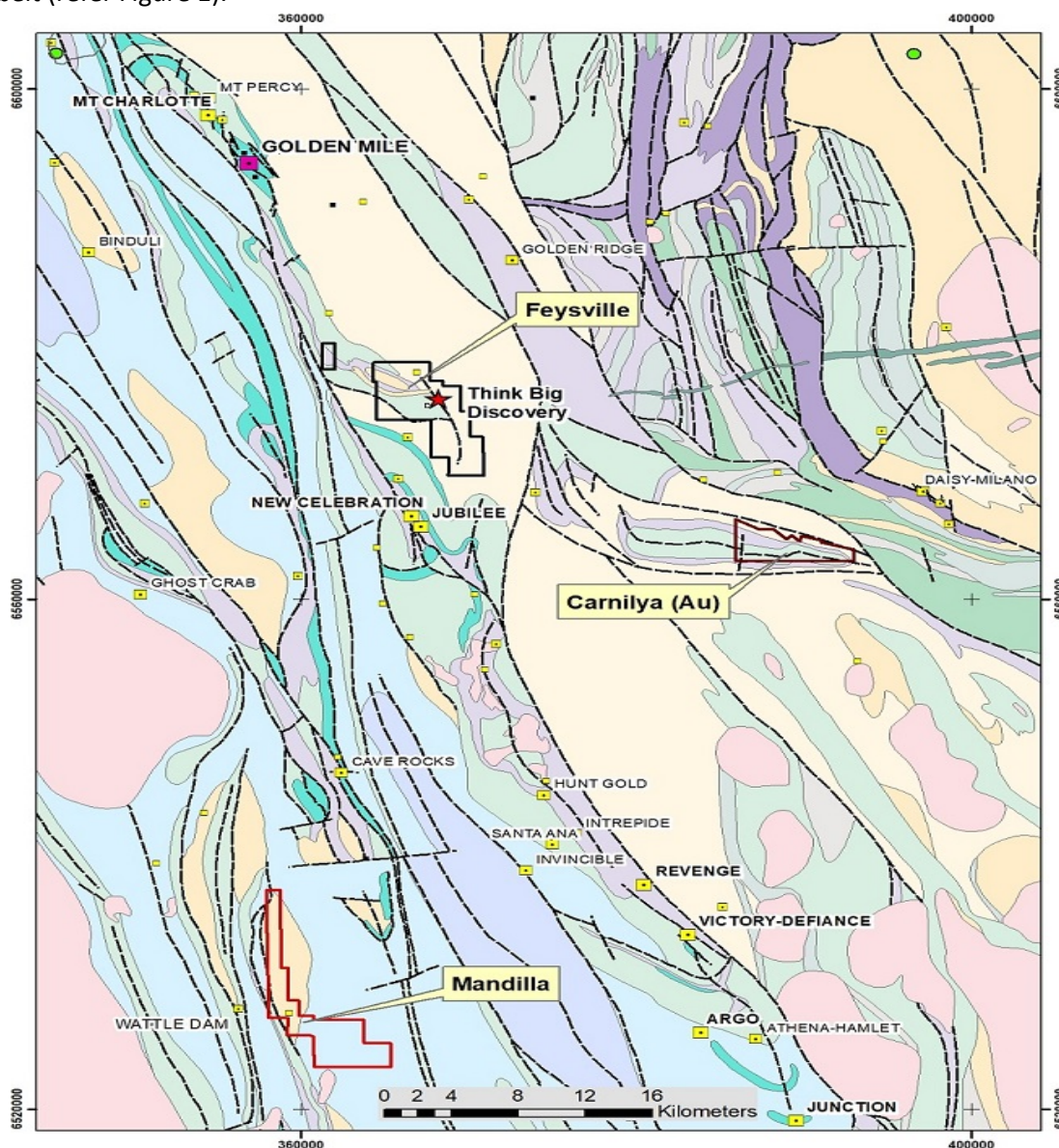


Figure 1: Feysville Gold Project Location Map

During the December Quarter, various bedrock drilling activities were undertaken at Feysville, at both Saintly and Think Big Deposits.

In addition, an aircore drilling campaign was undertaken at the Hyperno Prospect where, previously, a single aircore drill line traversing the Ethereal Shear Zone to the south-east of the Ethereal Prospect and to the north-west of Saintly encountered highly anomalous gold values.



Assay results received from these campaigns to date, as well as new results from previous campaigns, are set out in Table 1 as attached.

On 6 November, Feysville Gold Pty Ltd, a wholly owned subsidiary of Anglo Australian through which the Company's Feysville leases are held, submitted to the Department of Mines and Petroleum of the Government of Western Australia a Mineralisation Report as part of an application for a Mining Lease pursuant to the Mining Act.

A map of the Mining Lease Application Plan illustrating key deposits and other features is set out as Figure 2.

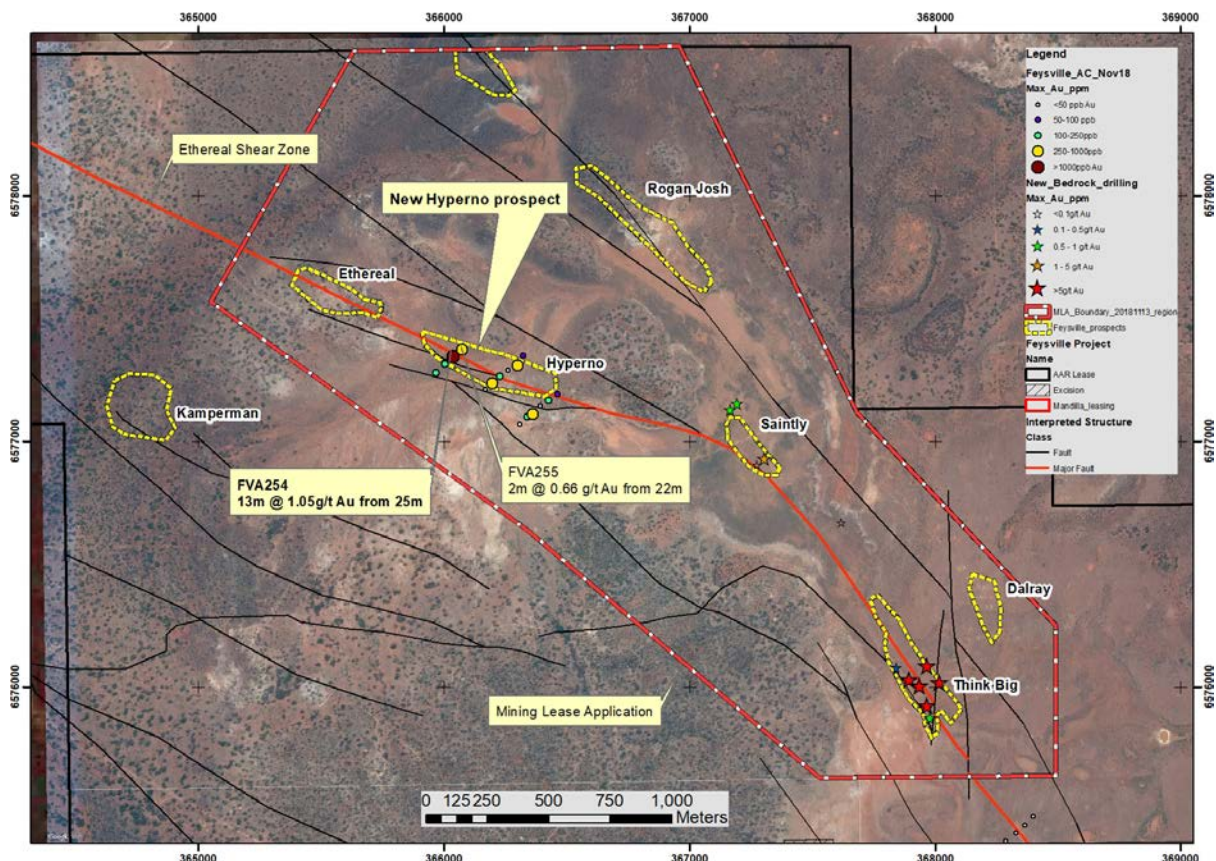


Figure 2: Mining Lease Application Plan illustrating key deposits and other features.

Think Big Update

In September, Anglo Australian completed a diamond drilling campaign at Think Big.

The campaign comprised drilling four metallurgical holes – FDH004, FDH005, FDH006 and FDH009 – and two diamond tails, holes FRCD013 and FRCD092.

The aim of the work was to:

- Provide samples for metallurgical test work, rock density, etc
- Assist with geological interpretation in the core of near-surface gold mineralisation.

The diamond tails were completed at the southern end of Think Big targeting the possible down-plunge continuation of gold mineralisation.

Samples for the metallurgical holes were submitted to ALS Laboratory Group in Balcatta.



In September, the Company also completed a modest reverse circulation ("RC") campaign at Feysville which included one hole at Think Big – FRC121.

Multiple significant intersections were recorded in most of the metallurgical holes, confirming the continuity of gold mineralisation interpreted in previous RC holes.

Key results from the metallurgical holes include:

- FDH004 – 2 m @ 13.67 g/t Au from 35 m, 18 m @ 1.21 g/t Au from 39 m and 17.8 m @ 2.16 g/t Au from 86.7m
- FDH005 – 20 m @ 2.12 g/t Au from 28 m and 7 m @ 2.59 g/t Au from 67 m
- FDH006 – 28 m @ 2.43 g/t Au from 35 m
- FDH009 – 13.5 m @ 2.54 g/t Au from 60 m and 7 m @ 3.28 g/t Au from 110.8 m

One key result from the diamond tails of 17 metres @ 2.76 g/t Au from 142.6 metres was returned from FRC013, commencing from the base of the earlier RC hole. The composite intersection from both RC and diamond results in the hole returned 24.6m @ 2.18g/t Au.

The Company also received various one metre sample results from the June RC drilling campaign (also reported in Table 1) which are broadly in line with the four metre composite sampling announced in the August 2018 Update.

A map of Think Big illustrating the location of new drill holes, together with significant assay results, is set out in Figure 3.

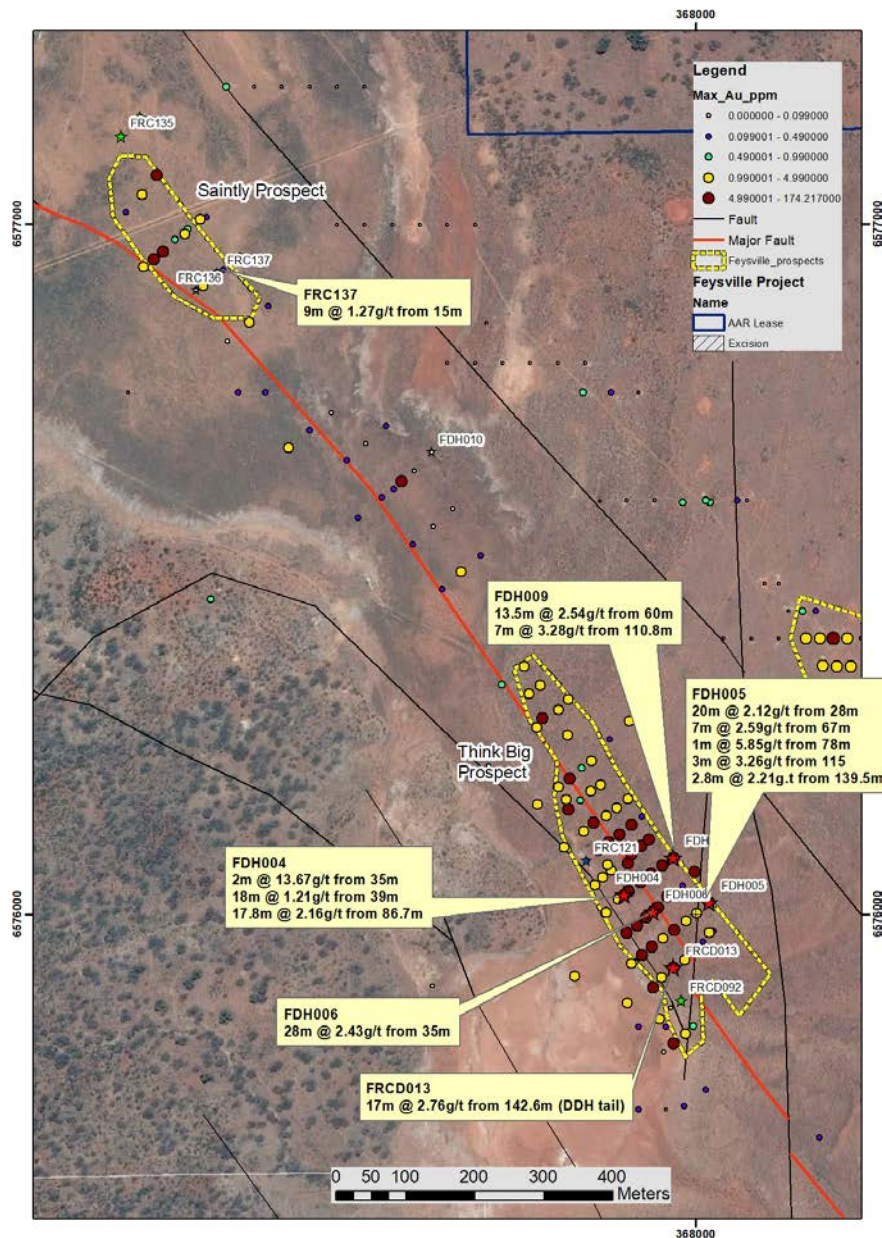


Figure 3: Think Big Prospect illustrating the location of new drill holes, together with significant assay results.

Diamond drilling results have significantly increased the geological understanding of Think Big.

They confirm that Think Big hosts a robust, higher-grade core of NW-trending near surface gold mineralisation within the fragmental volcanic unit on and east of the Ethereal Shear Zone. Several additional sub-parallel zones of mineralisation occur within the fragmental unit up to 50 metres east of the Ethereal Shear Zone.

The fragmental volcanic unit is overlain by a thinly-bedded sandstone to siltstone sequence which is interpreted to be part of the Black Flag succession. The contact between the fragmental andesite and the sediments is intruded by a sill-like intermediate intrusion.

The stratigraphic succession east of the Ethereal Shear Zone forms a SE-plunging anticline, which may well control both the location and plunge of the main zone of gold mineralisation.



Both FRCD013 and FRCD014 have intersected the plunge. However, FRCD092, some 40 metres to the south of these holes appears to have been drilled above the plunge entirely within the overlying and unfavourable intermediate intrusion sill.

Further drilling to test this open-ended Think Big mineralized plunge is planned.

A plan view of the geology of Think Big Prospect at 280 metre RL illustrating the plunging fold east of the Ethereal Shear Zone is set out as Figure 4.

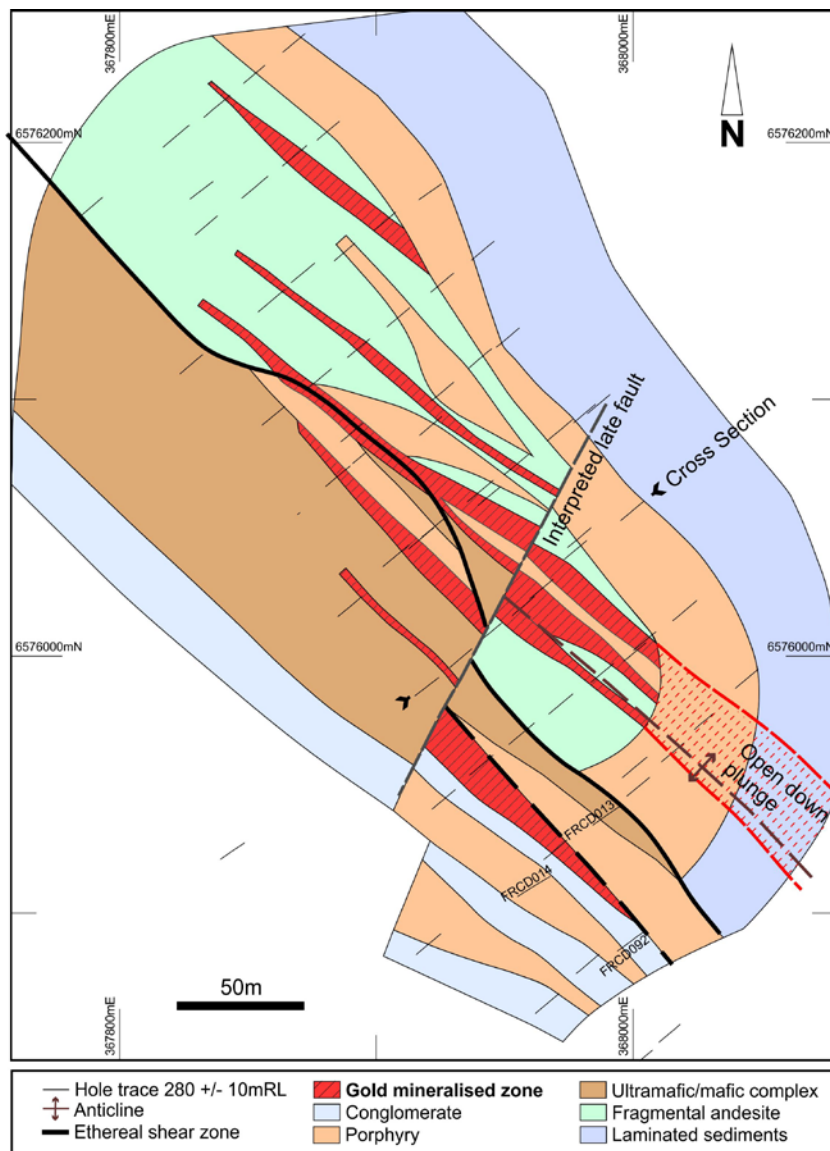


Figure 4: Plan view of the geology of Think Big prospect at 280 metre RL. Plunging fold east of the Ethereal Shear Zone may control the main zone of gold mineralisation.

A composite long section of gold mineralisation at Think Big is set out as Figure 5. Mineralisation east of the Ethereal Shear Zone is contained within a moderate SE-plunging shoot at least 200 metres in strike extent which remains open down-dip and down-plunge. Many drill holes have multiple intersections which aggregate into broad, moderate gold grade intervals with potential for underground mining. Additional drilling is planned to further define and expand the down-plunge position at Think Big.

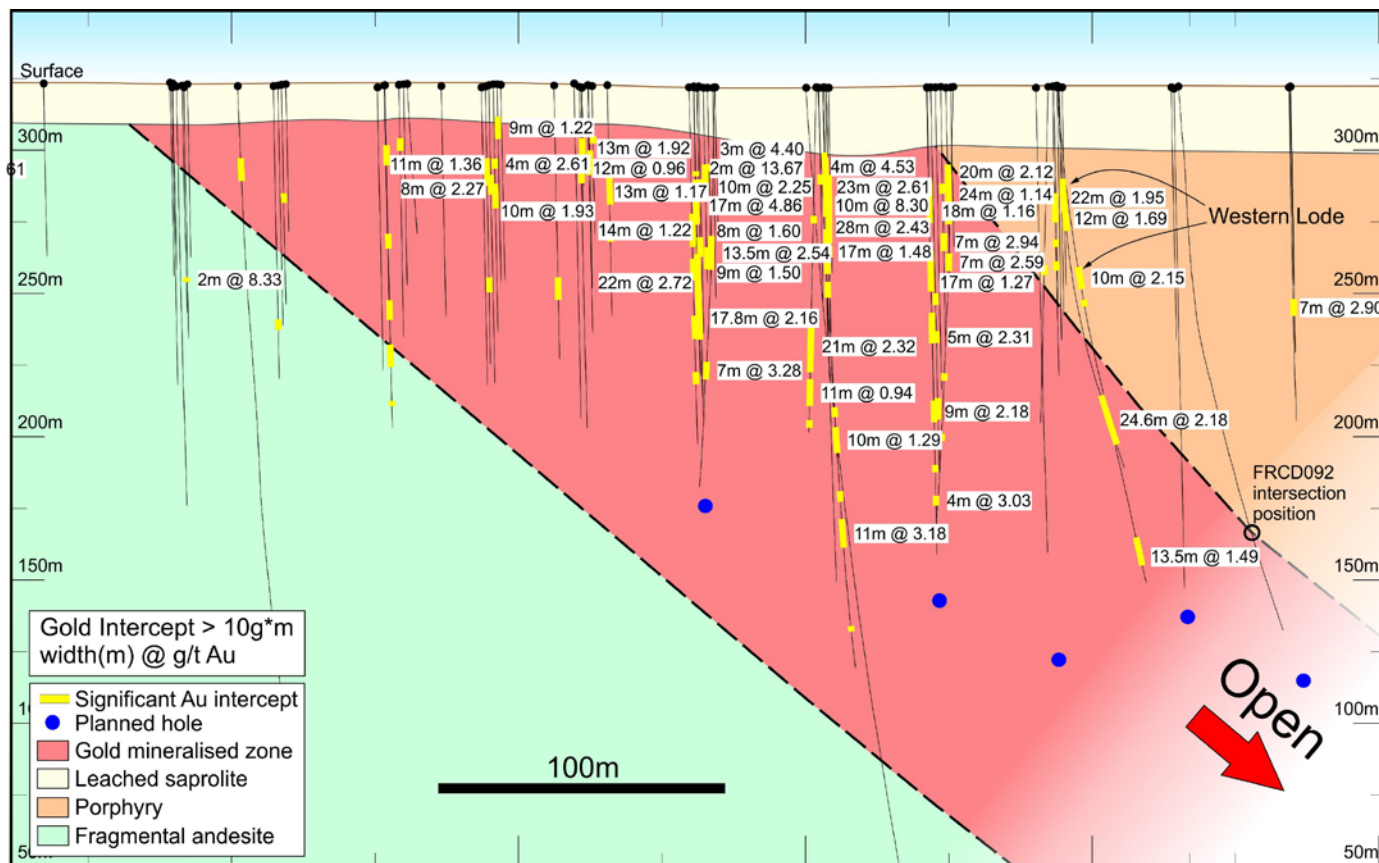


Figure 5: Composite vertical long section of gold mineralisation at Think Big looking NE.

A schematic cross-section of Think Big at the location identified in Figure 4 above illustrating the deposit geology and principal zones of gold mineralisation to the east of the Ethereal Shear Zone, including the overlaying supergene-enriched gold zone, is set out as Figure 6.

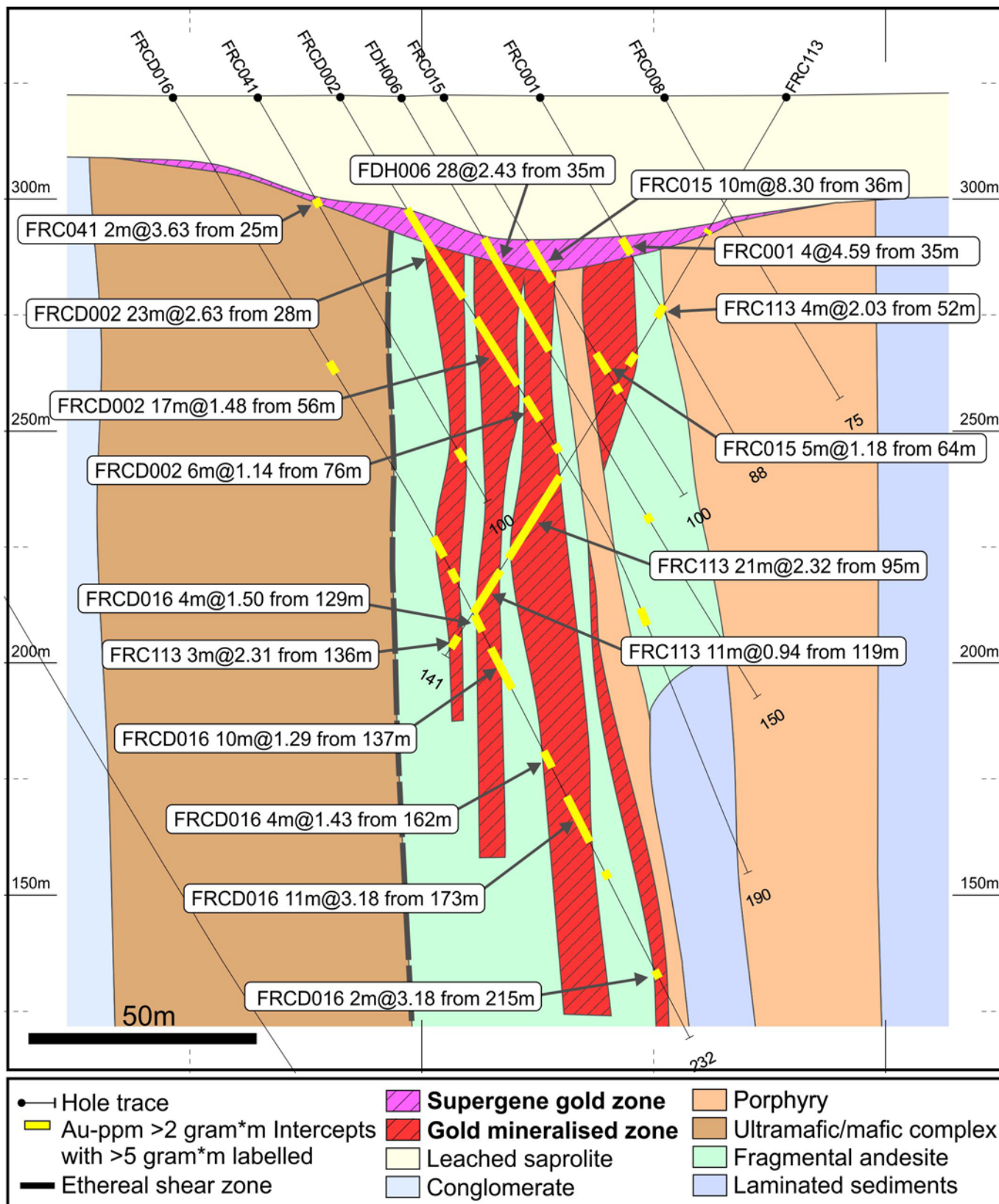


Figure 6: Schematic cross-section of Think Big illustrating the deposit geology and principal zones of gold mineralisation to the east of the Ethereal Shear Zone, including near surface supergene-enriched gold zone.

Mafic units within the ultramafic complex, as well as some intermediate intrusions, also host gold mineralisation west of the Ethereal Shear Zone, and these are referred to as the western lodes.



East of the Ethereal Shear Zone, contacts of intermediate intrusions also provide a focus for mineralisation; however, gold values within the intrusions are uniformly low.

The diamond drilling campaign also demonstrates that gold mineralisation is associated with broad zones of alteration of two main styles:

- A network of irregular mm to cm-scale carbonate-quartz brecciation, with associated pyrrhotite-pyrite rich sulphides occurring mainly in proximity to the Ethereal Shear Zone
- A replacement style alteration comprising chlorite-carbonate-stilpnomelane-sericite-pyrrhotite which affects mainly the matrix of the fragmental volcanic with little or no associated veining

Both styles of alteration are associated with obvious destruction of primary rock textures.

Selected intervals of oxide, transitional and primary mineralisation at Think Big have been submitted for metallurgical test work as part of the pre-feasibility study work on mining at Think Big and other Feysville prospects.

The new assay results and geological interpretations have been submitted for geological modelling with an inaugural Resource at Think Big due in January 2019.

Interim results of modelling indicate that the supergene-enriched gold zone is likely to be highly economic and will likely warrant early development.

Saintly Update

As part of the September RC campaign, four holes were completed at Saintly, aimed at extending mineralisation along strike to the NW and SE, and oriented towards 220° to intersect the interpreted steeply NE-dipping structure at a more optimal angle.

One additional supergene intersection was recorded in FRC137 – 9 metres @ 1.27 g/t Au from 15 metres – which extends the mineralisation a further 80 metres SE for a total strike length of at least 160 metres.

A map of Saintly illustrating the location of drill holes, together with significant assay results, is set out in Figure 3 above.

Saintly South Update

As part of the September diamond drilling campaign, one hole was drilled at Saintly South – FDH010 – and as well as one RC hole – FRC062.

Only minor gold values were recorded, downgrading the economic potential of the Prospect.

Hyperno Update

In September, Anglo Australian undertook an aircore drilling campaign targeting the Ethereal Shear Zone in a largely untested plus one kilometre strike length to the south-east of the Ethereal Prospect and to the north-west of Saintly to test a favourable structural setting near the intersection of a series of splay structures.

Previously, a single line of aircore drilling at this location returned highly anomalous gold associated with the Ethereal Shear Zone, with the prospect then designated “Hyperno”.



The current campaign encompassed three 200 metre-spaced aircore traverses of the Ethereal Shear Zone along the northern flank of the Hyperno Prospect encompassing 16 holes – FVA252-267 – for an aggregate of approximately 710 metres, or an average hole depth of approximately 44.4 metres.

In FVA254, a significant new intersection of 13 metres @ 1.05 g/t Au from 25 metres was recorded.

This represents a new zone of shallow supergene-enriched gold mineralisation, highlighting the potential for the Ethereal Shear Zone to host additional near surface gold prospects.

A map illustrating the Hyperno Prospect, identifying key drill hole locations and assay results, is shown in Figure 2 above.

Further Work

Further drilling is being planned at Feysville to define and expand known prospects at the Think Big, Saintly and Hyperno Prospects.

At Think Big, several diamond tails to existing RC holes (approximately 1,000 metres in total) will test the open ended down-dip and down-plunge extensions to mineralisation. In addition, up to 10 RC holes are required along the western flank to further define the extent of the western lodes.

At Saintly, infill drilling will be completed to confirm the continuity of supergene gold mineralisation which, if successful, will lead to resource modelling on this near surface prospect.

Follow up aircore/ RC hammer drilling on the new Hyperno discovery will also be undertaken.

Exploration work will continue into the new year.

Mining Lease Application

On 6 November, Feysville Gold Pty Ltd, a wholly owned subsidiary of Anglo Australian through which the Company's Feysville leases are held, submitted to the Department of Mines and Petroleum of the Government of Western Australia a Mineralisation Report as part of an application for a Mining Lease pursuant to the Mining Act.

The Application, which encompasses an area of approximately 534 hectares, is over parts of Prospecting Licences P26/3943, P26/3948, P26/3949, P26/3950 and P26/3951.

These licenses contain several advanced gold deposits – Think Big, Saintly, Rogan Josh and Ethereal – and several high priority gold targets with significant gold intercepts and/or old gold diggings – Hyperno, Rogan Josh North, GMLs, Dalray, Saintly South, Piping Lane and Sub Zero.

A copy of the Mining Lease Application Plan is set out above in Figure 2 above.

There is currently no Native Title Claim over any part of the Feysville Project.

The Application incorporates discussion as to geology, exploration carried out, mineralisation and resource potential of the gold deposits identified within the proposed Mining Lease.

There is a reasonable expectation that mining of the outlined deposits for subsequent third-party processing can be achieved at Feysville.

A Pre-Feasibility Study into the economics of mining the Think Big Prospect has commenced.



MANDILLA GOLD PROJECT – WA

Anglo Australian – 100%

The Mandilla Project is located approximately 75 kilometres south of Kalgoorlie, Western Australia.

At Mandilla, Anglo Australian has previously achieved production of approximately 23,000 ounces of gold from an open-cut palaeochannel.

At Mandilla East, the Company has previously identified a bedrock Inferred Resource of 357,000 tonnes at 3.3 g/t Au for approximately 38,000 contained ounces (ASX 13/06/13).

Moreover, at Mandilla South, along strike and down dip from Mandilla East, gold intersections were recorded in wide spaced traverses of RC and Aircore drill holes previously completed by Anglo Australian, the most notable being 2 metres at 6.2 g/t (ASX 30/01/14).

In September 2019, the Company commenced a drilling campaign at Mandilla.

The campaign, to confirm the size and extent of the Mandilla South target, was undertaken using a rig that drills by way of aircore down to blade refusal, with the capability to extend the hole depth using reverse circulation drilling if required.

The campaign comprised 31 holes for an aggregate 1,631 metres, or an average depth per hole of approximately 54 metres.

Four metre composite samples were submitted for assay. Intersections of interest were subsequently re-assayed over one metre intervals. These results are set out in Table 2.

Multiple holes returned gold values in excess of 1 g/t Au, with key results including:

- In MNAC921, 1 m @ 6.06 g/t Au from 55 m
- In MNAC927, 1 m @ 4.13 g/t Au from 60 m
- In MNAC940, 1 m @ 3.55 g/t Au from 37 m

Anomalous gold values are associated with a flat-lying supergene enriched gold zone which occurs at the base of the weathering profile at a depth of typically 40 to 50 metres beneath transported Tertiary-aged sediments and highly leached upper saprolite.

The supergene enriched gold zone is of substantial size as defined by the 1 g/t Au contour, exceeding 2.5 kilometres in strike length, whilst open to the south-east, and up to 250 metres in width.

A map illustrating the Mandilla South target, as well as key drill holes and assay results, is set out as Figure 7.

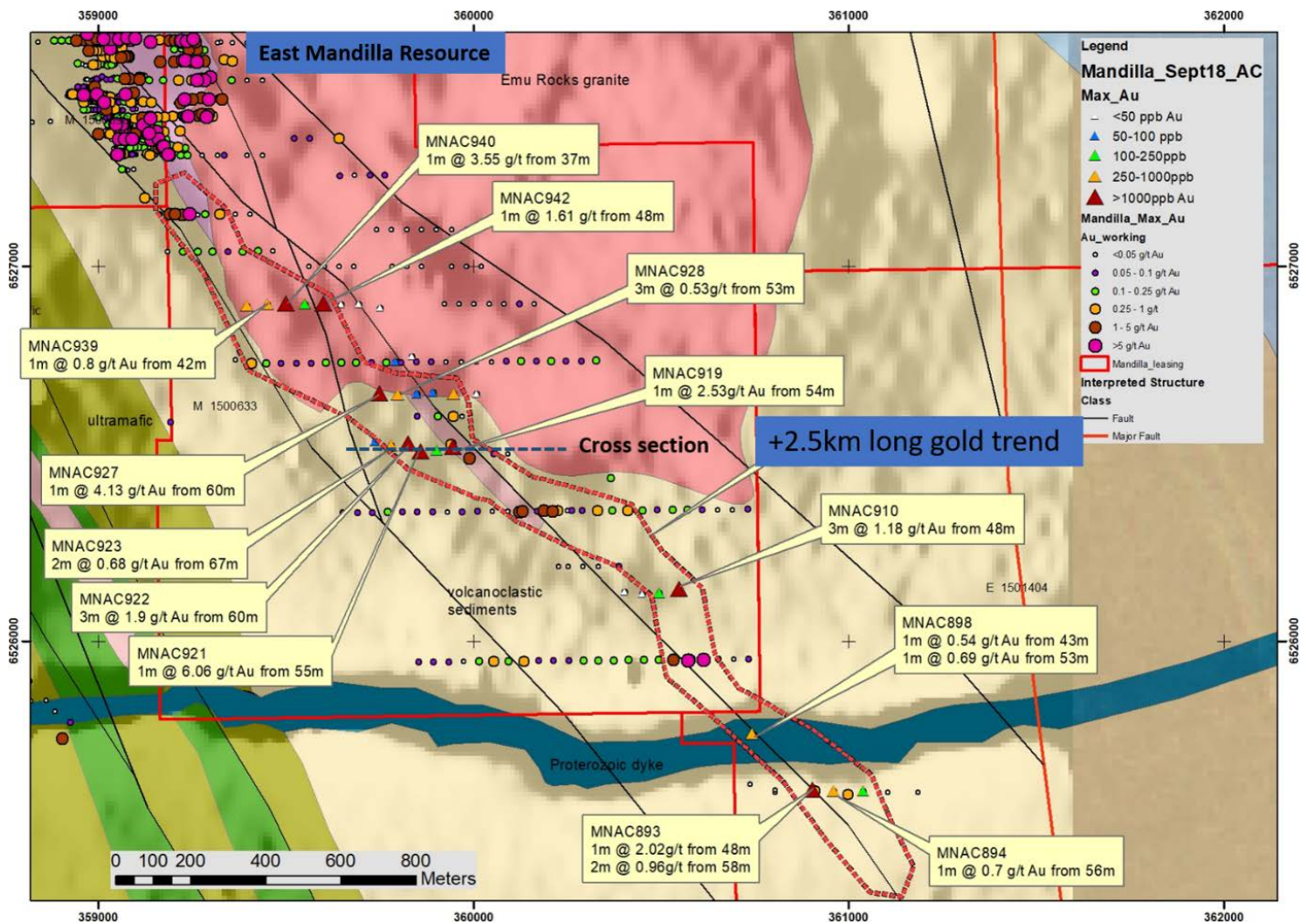


Figure 7: Map of Mandilla South target illustrating key drill holes and assay results.

The supergene enriched zone is developed close to the margin between the Emu Rocks granite intrusion and volcanoclastic sediments of the Spargoville Volcanic sequence.

The contact is interpreted to be associated with a significant shear zone which will be the target of future bedrock drilling.

A cross-section of the Mandilla South target on section 6,526,500N (refer location in Figure 7 above), identifying the supergene enriched gold zone, is set out as Figure 8.

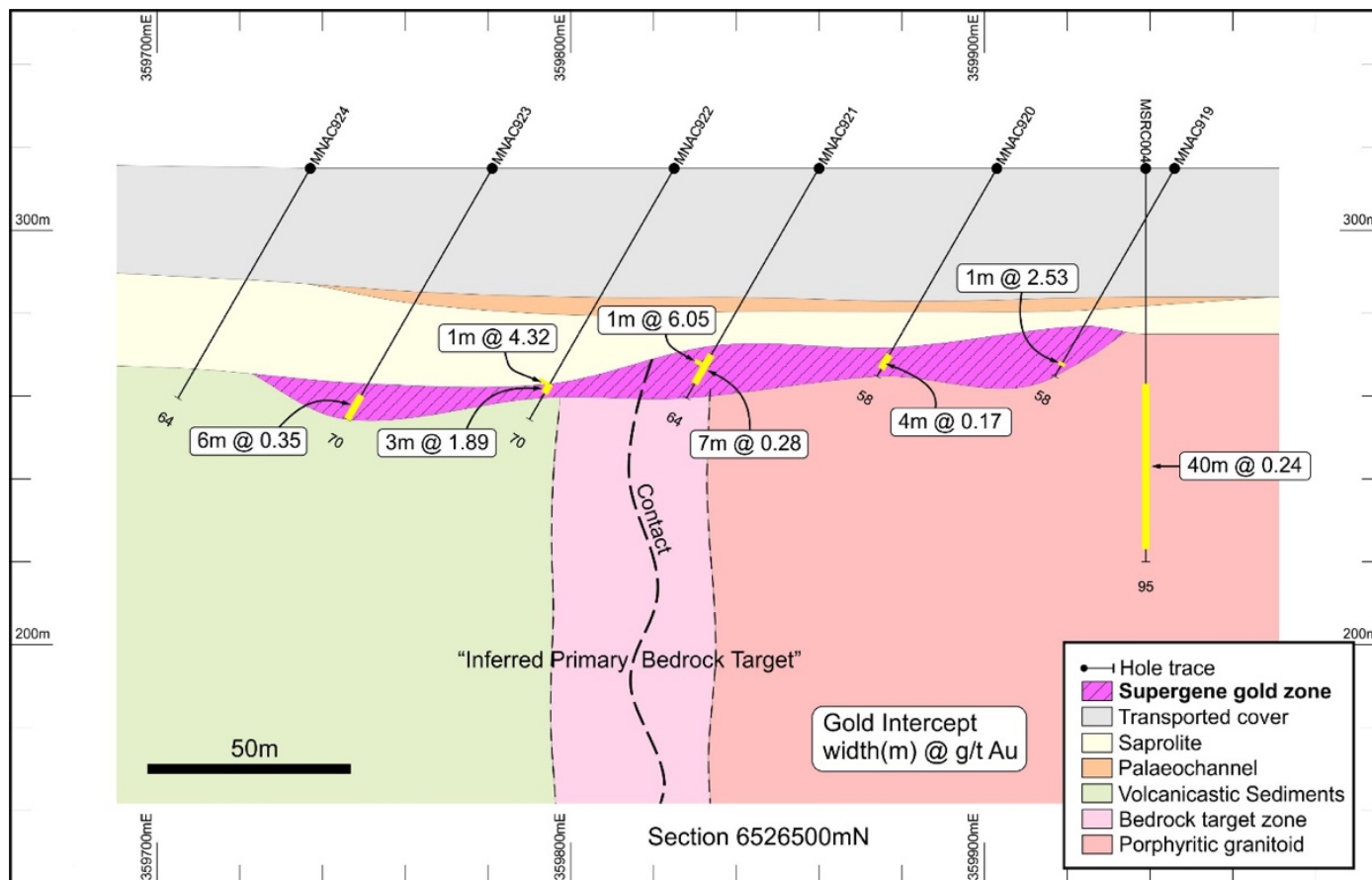


Figure 8: Cross section of the Mandilla South target on section 6,526,500N identifying the supergene enriched gold zone.

At this location, the supergene enriched gold zone is developed over a cross-strike width exceeding 100 metres.

In due course, a further infill aircore drilling campaign will be undertaken to seek to define the core of the gold anomalous trend.

The campaign will also see re-drilling of certain historic aircore holes that were not drilled deep enough to intersect the main supergene-enriched gold blanket zone.

This aircore campaign will optimize locations for a future RC drilling campaign to test for bedrock mineralisation.

Shareholders will recall that Anglo Australian has previously been granted funding assistance by the Department of Mines and Petroleum, Western Australia under its Exploration Incentive Scheme Co-funded Exploration program for drilling three deep diamond drill holes at Mandilla South in the amount of \$100,000.

That being the case, Anglo Australian has a clear and substantially-well-funded path to evaluating Mandilla South.

KOONGIE PARK GOLD AND BASE METALS PROJECT – WA

Anglo Australian - 100% interest

The Koongie Park Project is situated 20 kilometres to the south-west of Halls Creek in the Eastern Kimberley region of Western Australian, illustrated in Figure 9.

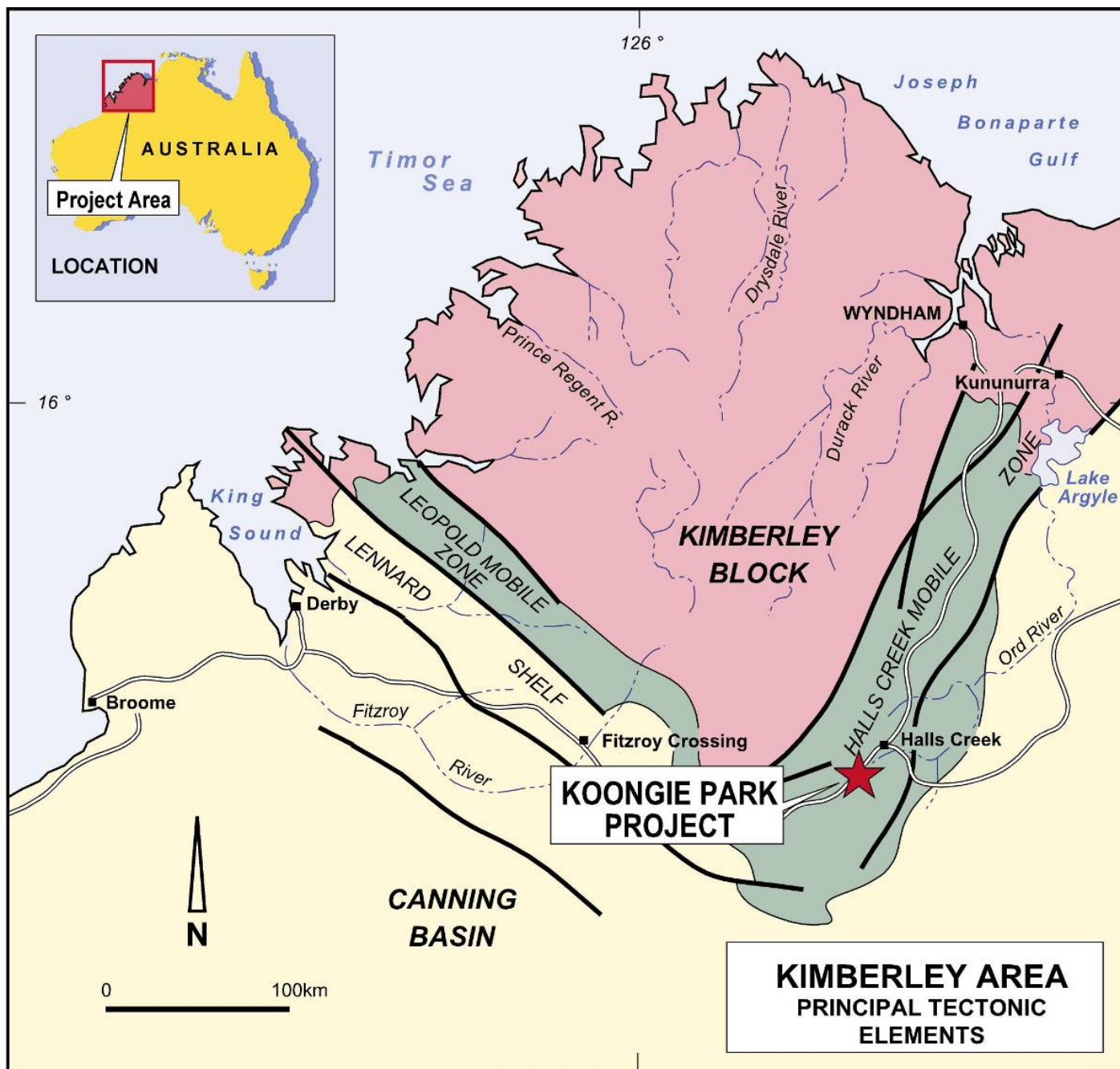


Figure 9: Koongie Park location map.

Anglo Australian's ground position at Koongie Park is considerable highly prospective for the discovery of gold.

Various tenements held by Anglo Australian are adjacent to the ground position held by the ASX-listed, Pantoro Limited, which currently has a market capitalisation of approximately \$215 million. Pantoro owns the Nicolson's Gold Project which is currently producing gold at a rate of approximately 55,000 ounces per annum.

Anglo Australian holds a substantial ground position, illustrated in Figure 10.

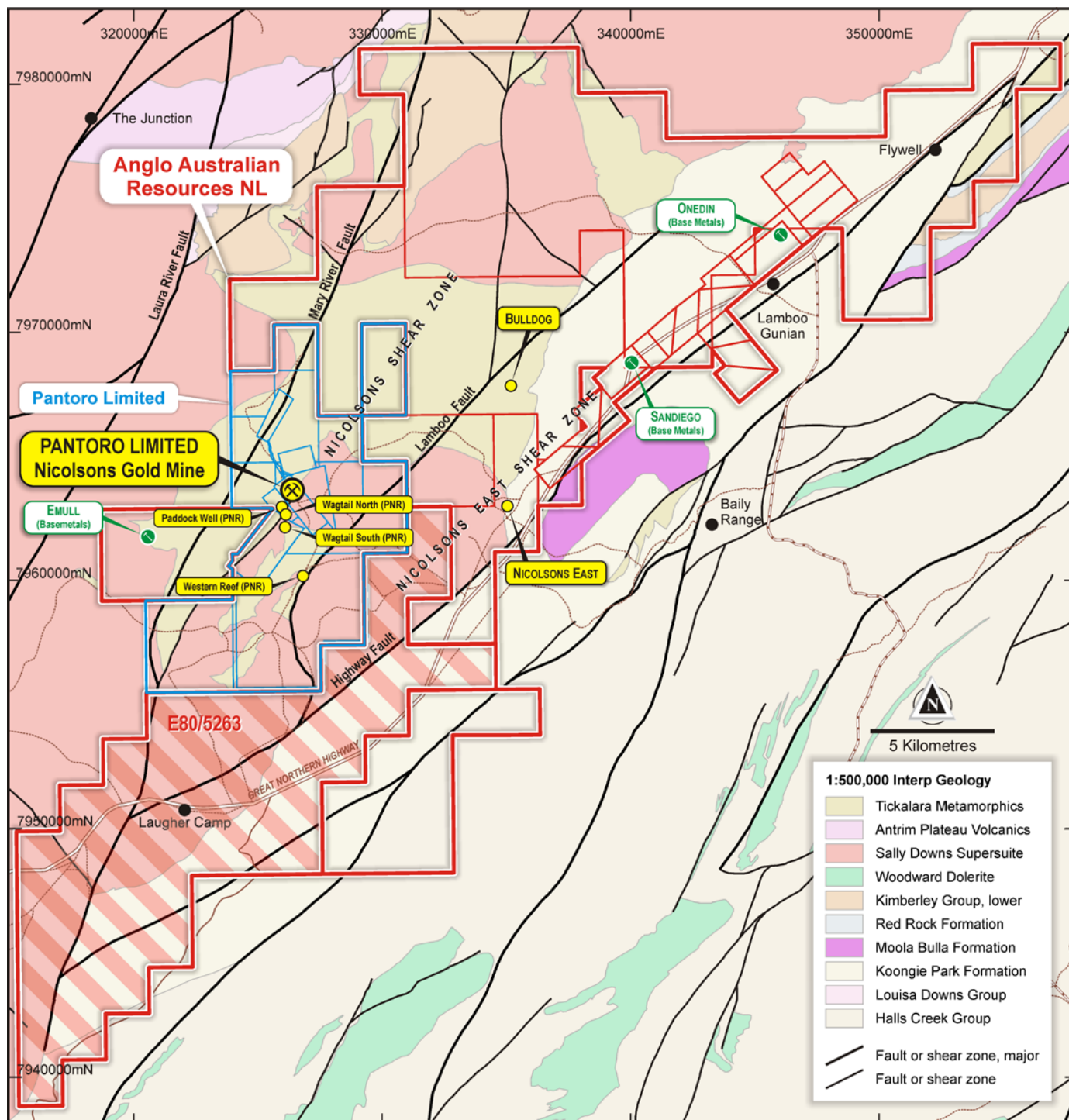


Figure 10: Koongie Park tenement map illustrating key features.

Anglo Australian hosts approximately 15 kilometres of the Nicolsons Shear Zone to the north of Pantoro's ground and approximately 15 kilometres to the south.

Anglo Australian also holds some 30 kilometres of strike along the Nicolsons East Shear Zone, approximately 8 kilometres to the east of and sub-parallel to the Nicolsons Shear Zone. This zone hosts a number of highly attractive targets including the undrilled Nicolsons East Prospect which outcrops over approximately a two kilometres length and where gold mineralised rock chip samples assays up to 15.7 g/t Au have previously been recorded – refer Figure 11.

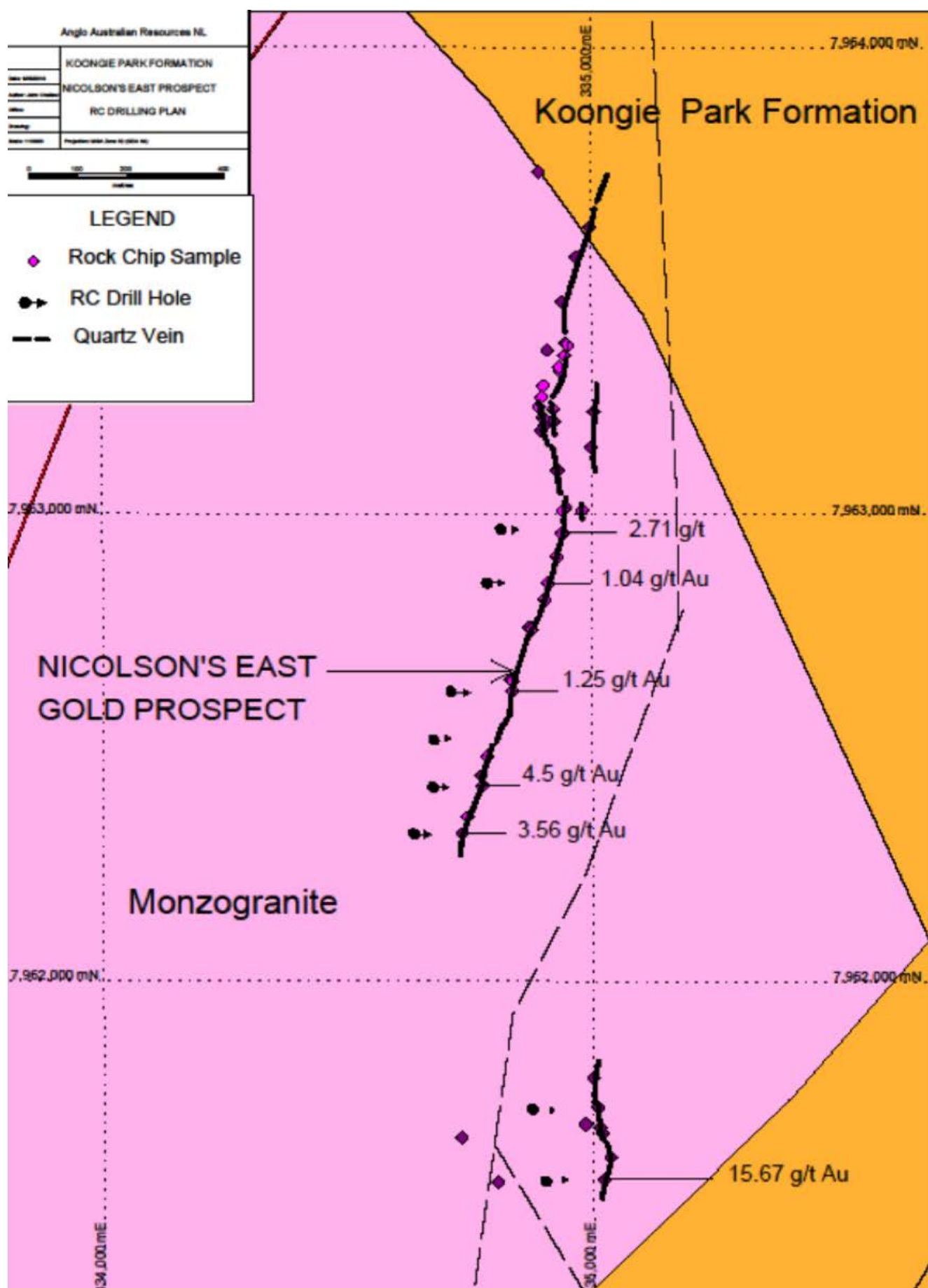


Figure 11: Nicolson's East Gold Prospect.



Anglo Australian's ground position at Koongie Park is also highly prospective for base metals with significant mineralisation previously identified at Sandiego and Onedin, as follows:

SANDIEGO DEPOSIT

Supergene Copper	370,000 tonnes @ 4.0 % Cu, 2.7% Zn, 48g/t Ag and 0.29g/t Au
Copper Zone	1,140,000 tonnes @ 2.8% Cu, 1.5% Zn, 12g/t Ag and 0.43g/t Au
Zinc Zone	1,220,000 tonnes @ 0.2 % Cu, 7.0% Zn, 26g/t Ag and 0.13g/t Au
Total in situ Metal	50,000 tonnes copper, 115,000 tonnes zinc, 2 million ounces of silver & 26,000 ounces of gold

ONEDIN DEPOSIT

Zinc Zone	1,980,000 tonnes @ 6.25% Zn, 0.47% Cu, 32g/t Ag and 0.3g/t Au
Copper Zone	2,500,000 tonnes @ 1.1% Cu, 0.8% Zn, 21g/t Ag and 0.3g/t Au
Total in situ Metal	36,000 tonnes copper & 140,000 tonnes zinc metal

Discussions are underway with relevant stakeholders in the area and the Company is considering further exploration work in this area in the near future.

CARNILYA HILL GOLD PROJECT – WA

Anglo Australian – 100% of gold rights

Carnilya Hill is located approximately 20 kilometres east-south-east of the Company's Feysville Project and approximately 40 kilometres south-east of Kalgoorlie, Western Australia.

The Project encompasses various tenements – M26/047-049, M26/453 representing an aggregate area of approximately 2.65 square kilometres – with rights to nickel and other minerals held by Mincor Resources NL (ASX: MCR).

A newly defined prospect named Hang Glider Hill has been outlined by Lefroy Exploration Limited (ASX: LEX) immediately north of the Carnilya Hill tenements. The prospect comprises a surface gold geochemical anomaly where a number of gold nuggets have been recovered.

Anglo Australian will undertake a data review and site visit with a view to commencing exploration on the Project in mid 2019.

For further information:

John Jones AM – Chairman

Telephone: (08) 9322 4569



SCHEDULE OF MINING TENEMENTS

Project	Tenement	Company Interest	Title Registered to
Western Australia			
Koongie Park	M80/276, 277 E80/4389,4766, 4957, 4960 E80/5076, 5087, E80/5127 P80/1802-10 P80/1831-1837	100%	Anglo Australian Resources NL
Feysville	P26/3943 – 3951 P26/4031-4034 P26/4051- 4052 P26/4074 – 4077 P26/4293,4294	100%	Feysville Gold Pty Ltd
	P26/4031 – 4034	Option Agreement	R Borromei
Mandilla	M15/96 M15/633 E15/1404	100% gold rights only 100% gold rights only 100%	Apollo Phoenix Resources Pty Ltd Anglo Australian Resources NL Anglo Australian Resources NL
Carnilya Hill	M26/47 - 49 M26/453	100% gold rights only	Mincor Resources NL
Leonora	P37/8355 E37/1287	100%	Anglo Australian Resources NL



Compliance Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by David Otterman, who is an independent consultant from DW Otterman Exploration Consultant.

Mr Otterman is a Fellow of The Australasian Institute of Mining and Metallurgy (CP) and a Member of the Australian Institute of Geoscientists (RP Geo).

Mr Otterman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Otterman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Otterman has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in supporting documentation relating to Exploration Targets and Exploration Results.

The information in this announcement that relates to the Indicated Mineral Resource for the Sandiego and Onedin Deposits was first reported in accordance with JORC 2004 on 1 Nov 2010. The company confirms that all material assumptions and technical parameters underpinning the Resource estimate continue to apply and have not materially changed.

The information in this announcement that relates to the Inferred Resource estimate for the Mandilla Gold Project was first reported in accordance with JORC 2004 on 31 Oct 2011. The company confirms that all material assumptions and technical parameters underpinning the Resource estimate continue to apply and have not materially changed.

TABLE 1

Table of Feysville RC and Diamond Drilling Intercepts at 0.5g/t cut-off grade

Hole No.	Easting	Northing	Dip°	Az°	Depth m	From	To	Interval	Au/Grade g/t	Gram*metre	Comment
Think Big											
FRC069	367814.8	6576260	60	50	70	28	31	3	1.16	3.48	
FRC070	367774.4	6576332	60	50	60	32	33	1	1.95	1.95	
						45	47	2	1.14	2.28	
FRC071	3677`59	6576320	60	50	80	67	69	2	1.81	3.62	
FRC073	367815	6576152	60	50	118	25	26	1	1.64	1.64	
						94	98	4	1.91	7.64	
<i>incl</i>						97	98	1	5.87	5.87	
FRC112	367870	6576003	60	50	133	61	69	8	1.6	12.8	
						73	75	2	0.82	1.64	
						105	107	2	0.97	1.94	
						115	118	3	0.73	2.19	
						128	130	2	1.56	3.12	
FRC113	367998	6576062	60	230	141	33	34	1	2.3	2.3	
						52	55	3	2.03	6.09	
						64	67	3	1.47	4.41	
						95	116	21	2.32	48.72	
						119	130	11	0.94	10.34	
						136	139	3	2.31	6.93	
FRC114	368020.2	6575973	60	230	139	73	77	4	2.15	8.6	
						135	137	2	0.96	1.92	
FRC115	368001.1	6576002	60	50	65	35	38	3	0.77	2.31	
FRC116	367907.3	6575928	60	50	150	23	25	2	0.67	1.34	
						66	83	17	1.27	21.59	
						92	98	6	1.59	9.54	
						135	137	2	0.74	1.48	
FRC120	367809.1	6576098	60	50	115	30	31	1	2.52	2.52	
						62	64	2	0.65	1.3	

[illegible]

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

ANGLO AUSTRALIAN RESOURCES NL

ABN

24 651 541 976

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(281)	(1,088)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(58)	(259)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	3
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(338)	(1,344)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities		

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		(7)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities		(7)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	610	1,623
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(338)	(1,344)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)		(7)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	272	272

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	50	67
5.2 Call deposits	222	543
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	272	610

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

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7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

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Mining exploration entity and oil and gas exploration entity quarterly report

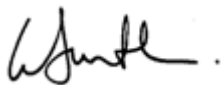
8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities		
8.2 Credit standby arrangements		
8.3 Other (please specify)		
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	100
9.2 Development	
9.3 Production	
9.4 Staff costs	
9.5 Administration and corporate costs	50
9.6 Other (provide details if material)	
9.7 Total estimated cash outflows	150

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased	E80/5076, 5087,5127		Nil	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: ...24 January 2019.....

Print name:Graeme Smith.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.