

ASX Announcement

24 January 2019 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

NRW Holdings Limited - Contract Award - Koodaideri Mine Plant Bulk Earthworks

Australian civil and mining contractor NRW Holdings Limited (ASX: NWH) is pleased to announce the award by Rio Tinto of approximately \$65 million of bulk earthworks for the new Koodaideri mine in the Pilbara, Western Australia.

The Koodaideri Project will deliver a new production hub for Rio Tinto's iron ore business and is located 35km northwest of the Yandicoogina mine in the East Pilbara.

The works will include bulk earthworks and drainage. The Contract is expected to run for 11 months commencing on site in April 2019. At its peak there will be over 175 workers required for the project.

Kim Hyman Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.