



CARBINE RESOURCES
LIMITED

ASX Announcement
ASX: CRB

25 January 2019

December 2018 Quarterly Report

Carbine Resources Limited (ASX: CRB) (the **Company** or **Carbine**) advises that during the quarter it continued to evaluate and assess a number of exploration and mineral development opportunities within suitable operating jurisdictions. At present, the Company has not identified an asset that meets the investment criteria for the Company to deliver sufficient shareholder value.

During the quarter, the Company received \$574,647 from its successful Research and Development application for the various technical works completed in 2017 in relation to the Mount Morgan Project. This included the detailed evaluation and work associated with the demonstration plant and site water investigation. The demonstration plant work evaluated in detail the use of resins for the recovery of copper and cyanide at the proposed Mount Morgan processing plant. The Company notes that a claim for work completed in 2018 on the Mount Morgan Project up to the decision to cease work is currently underway.

Current cash at bank for the Company is approximately \$2.87 million. The Company also holds listed securities with an approximate value of \$550,000.

For further information, please contact:

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Appendix 1: Carbine's Tenement Interests

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 31 December 2018.

The Company held no interest in any mining tenements at the end of the quarter.

The Company did not acquire or dispose of any interests in mining tenements during the quarter.

