Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme WESTSTAR INDUSTRIAL LIMITED

ACN/ARSN 38 119 047 693

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a

 substantial holder on
 02
 / 08
 / 2018

 The previous notice was given to the
 24
 / 01
 / 2018

 The previous notice was dated
 24
 / 01
 / 2018

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the

substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
02/08/2018	Sunset Capital Management P/L <sunset a="" c="" superfund=""></sunset>	Dilution due to appendix 3B	\$NIL	16,008,359	16,008,359
02/08/2018	Celtic Capital P/L <celtic 2="" ac="" no=""></celtic>	Dilution due to appendix 3B	\$NIL	500,000	500,000
02/08/2018	Celtic Capital Pty P/L <the a="" c="" capital="" celtic=""></the>	Dilution due to appendix 3B	\$NIL	7,489,540	7,489,540

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sunset Capital Management P/L	Trustee
Celtic Capital P/L <celtic 2="" ac="" no=""></celtic>	Director
Celtic Capital Ptv P/L <the a="" c="" capital="" celtic=""></the>	Director

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sunset Capital Management P/L	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital P/L <celtic 2="" ac="" no=""></celtic>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty P/L <the a="" c="" capital="" celtic=""></the>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson capacity Director & Trustee

sign here

