



# ASX Announcement

29 January 2019

## Resignation of Managing Director

MZI Resources (“MZI” or the “Company”) advises that Mr Martin Purvis has tendered his resignation as Managing Director and Chief Executive Officer, effective immediately. Mr Purvis will cease his duties as Managing Director and Chief Executive Officer on 29 January 2019 and is not entitled to any incentive or bonus payments.

MZI Non-Executive Chairman, Rod Baxter, said Mr Purvis joined the Company in July 2017 and the Board would like to thank Martin for his contribution since that time.

With the commencement of a process to explore a sale or other alternative transaction that would realise the value inherent in the Keysbrook Minerals Sands assets (refer ASX announcement 21 January 2019), the Board expects to announce appoint of an interim Chief Executive Officer shortly.

For further details please contact:

### **Rod Baxter**

*Non-Executive Chairman*  
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### **About MZI**

MZI Resources Ltd (ASX: MZI) is a mineral sands company focused on the high value minerals of zircon, rutile and leucoxene based in Perth, Western Australia. Its flagship operating asset is the Keysbrook Mineral Sands Project, located 70km south of Perth. At the Keysbrook mine, mineral sands are mined and processed to produce heavy mineral concentrate (HMC) which is processed into final products under a toll treating arrangement with Doral Mineral Sands Pty Ltd at the Picton Mineral Separation Plant (MSP) near Bunbury. The Keysbrook mine hosts a world-class zircon / leucoxene ore body. Production commenced in late 2015, making the Keysbrook Project Australia’s first – and the world’s largest – primary producer of high value leucoxene.

### **Disclaimer**

This release has been prepared by the Management of MZI Resources Ltd ("the Company"). The information provided in this release is based on publicly available information, internally developed data and is based on the assumptions and limitations mentioned herein and is an expression of present opinion only. No warranties or representations can be made as to the origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by the law), for losses, claims, damages, costs and expenses of whatever nature arising in any way out of or in connection with the information, its accuracy, completeness or by reason of reliance of any person on it. Where the Company expresses or implies an expectation or a belief as to the success of future exploration and the economic viability of future projects, such an expectation or belief is based on management's current predictions, assumptions and projections. However, such forecasts are subject to risks, uncertainties or other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forecasts. Such risks include, but are not limited to, exploration success, commodity price volatility, changes to the current mineral resource estimates, changes to assumptions for capital and operating costs as well as political and operational risks and government regulation outcomes. For more detail of risks and other factors, refer to the Company's other Australian Securities Exchange announcements and filings. The Company does not have any obligation to advise any person if it becomes aware of any inaccuracy in, or omission from any forecast or to update such forecast.

### **Forward Looking Statements**

Announcements made by MZI Resources Ltd ("the Company") may from time to time contain forward looking statements concerning the operations and projects owned by the Company, including statements concerning mining reserves and resources which may involve estimates based on specific assumptions. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on Management's beliefs, opinions and estimates as of the dates the forward- looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or reflect other future developments.