
Quarterly Activities Report

Ended 31 December 2018

The Directors of Acacia Coal Limited (**Acacia** or the **Company**) provide a summary of activities in the December 2018 quarter.

Corporate

In October 2018 the Company, in conjunction with joint lead managers Bell Potter and Nascent Capital Partners, successfully placed all of the shortfall from its non-renounceable entitlements offer to raise \$1,139,519.

Further in December 2018 the Company added to cash reserves through the sale of its entire shareholding in Bowen Coking Coal for consideration of \$278,261.

At 31 December 2018 the Company had approximately \$2.8m on hand.

Exploration & Project Activities

The Company has been active in advancing both of its newly acquired tenements. In particular, the Company has been working with the Department of Mines, Industry Regulation and Safety and is pleased to advise that Exploration Licences 47/3627 at Mt Bruce have received granted status.

In addition, the Company has negotiated and finalised a Heritage Agreement with the Wintawari Guruma Aboriginal Corporation relating to land access and other activities at the Mt Bruce tenements.

The Company has also been actively reviewing geological and exploration data at the Mt Windarra project and is awaiting on approval relating to a Plan of Works (POW) submitted during the Quarter to the Department of Mines, Industry Regulation and Safety.

Following the approval of the POW, the Company is anticipating that the review of the geological information will allow the Company to commence its maiden exploration drill campaign in the quarter, which is being designed to test a number of drill targets at the project.

The Board and advisors of Acacia continue to evaluate additional resource projects, both in Australia and internationally which would complement the Company's existing portfolio.

Appointment of Company Secretary

The Company confirms that Mr Brett Tucker has resigned as Company Secretary following his relocation to Melbourne. The Board thanks Mr Tucker for his service.

Concurrently Mr Ben Donovan has been appointed as Company Secretary. Mr Donovan, is a member of Chartered Secretaries Australia and provides corporate advisory and consultancy services to a number of companies.



Mr Donovan is currently a company secretary of several ASX listed and public unlisted companies, and has extensive experience in listing rules compliance and corporate governance, having served as a Senior Adviser at the Australian Securities Exchange (ASX) in Perth, including as a member of the ASX JORC Committee.

For enquiries, please contact:

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