

ASX Code: CAY

30 January 2019

DIRECTORS & MANAGEMENT

David Netherway

Chairman

Phillip Gallagher

Managing Director

Emmanuel Correia
Non-executive Director

Steven Zaninovich
Non-executive Director

John Lewis
Company Secretary

CANYON RESOURCES
LIMITED

L9/863 Hay street, Perth 6000

P.O Box 7606 Cloisters Square 6850

> P 08 6382 3342 F 08 9324 1502

info@canyonresources.com.au canyonresources.com.au

ACN 140 087 261 ABN 13 140 087 261

CANYON APPOINTS NEW NON-EXECUTIVE DIRECTOR TO THE BOARD

The Board of Canyon Resources Limited (ASX:CAY) (Canyon) is pleased to announce the appointment of Mr Steven Zaninovich as a Non-executive Director of the company.

Mr Zaninovich has more than 25 years' experience in project management, encompassing all stages of mine development. He has recently been closely involved with the delivery and commissioning of lithium producer Tawana Resources Ltd's Bald Hill Lithium Project in Western Australia.

Prior to Tawana Resources Ltd, he served as COO with Gryphon Minerals Ltd before assuming the role of Vice President of Major Projects and becoming part of the Executive Management Team at Teranga Gold Corporation, following its acquisition of Gryphon. During his extensive career, Steven has gained specific expertise in the development of multiple mining operations across various commodities and jurisdictions in West Africa.

The Chairman of Canyon Mr David Netherway advised "I am extremely pleased to welcome Steven to our Board. His extensive experience in successfully delivering projects, together with his corporate roles makes him an ideal Board member to add to and compliment the expertise of the current Board. With the current stage of development of the Minim Martap Project, Steven will be invaluable in helping us to deliver a timely and successful Bankable Feasibility Study".