

Apollo Consolidated Ltd

ASX – AOP

Issued Ordinary Shares – 188.1 M

Unlisted Options – 12.2M (13.5c),
1.25M (32.5c)

Market Cap (at 20c) – \$37.6M (excluding
options, \$38.4M fully diluted)

Cash (Dec18Q) - \$6.35M

Listed Investment (29/1/2019) - \$5.4M

BOARD:

Chairman – Roger Steinepreis

Managing Director – Nick Castleden

Non-Executive Directors:

Tony James

Robert Gherghetta

ASX ANNOUNCEMENT

By e-lodgement

30th January 2019

QUARTERLY ACTIVITIES REPORT – DECEMBER 2018

Apollo Consolidated Limited (ASX: AOP, **Apollo** or **Company**) is pleased to report December Quarter exploration activities.

Drilling at the Company's **Lake Rebecca Gold Project in Western Australia** continued to deliver strong results, with wide zones of gold mineralisation reported on the new **Laura Lode** surface, located 100m along strike from the high-grade **Jennifer Lode** discovery. **The Project continues to take shape as a significant Goldfields discovery**, and significant drilling will continue into 2019 as the Company moves towards the estimation of a maiden mineral resource.

The Quarter also saw completion of the sale of 80% of its northern **Cote d'Ivoire** gold projects. The Company now holds a 19.4% stake in Exore Resources Ltd (ASX:ERX) and is free-carried for its remaining share in the projects until a Decision to Mine.



Highlights:

- Strong near-surface intercepts continue from recently discovered 'Laura Lode' including **21m @ 2.44g/t Au, 14m @ 2.11g/t Au** followed by **10m @ 1.72g/t Au**, and **17m @ 1.39g/t Au**
- Jennifer NE drilling returned **17m @ 1.92g/t Au, 11m @ 2.16g/t Au**, and **15m @ 1.36g/t Au**
- Laura mineralisation now extends for more than 300m along strike and over 200m down-dip and commences approximately 100m to the north of the high-grade Jennifer Lode
- The Tabular Laura mineralised zone of disseminated sulphide is open & appears to be widening at depth, with intercepts sitting within anomalous zones of up to **39m @ 1.34g/t Au**
- Geological modelling shows surrounding Lake **Rebecca Project** gold system is open in all directions
- Apollo completes sell 80% of the Boundiali and Korhogo permits in Cote d'Ivoire to Exore Resources Ltd (ASX-ERX). Deal allows full focus on Australian exploration assets

1.1 Lake Rebecca Gold Project (Apollo 100%)

Reverse Circulation (RC) drilling at the Company's flagship project continued during the Quarter, primarily focussed on assessment of the recently discovered **Laura Lode** surface which is located ~100m north of the Company's high-grade **Jennifer Lode** body, and elsewhere along the 1.30km Lake **Rebecca** mineralised corridor (Figure 1).

Results confirmed that Laura Lode is a large shallow mineralised surface, with gold grades lying within a tabular west-dipping sheet of disseminated sulphide. Significant results¹ included **21m @ 2.44g/t Au** from 132m in RCLR0298, **14m @ 2.11g/t** from 156m and adjacent **10m @ 1.72g/t Au** from 179m in RCLR0295, **17m @ 1.39g/t Au** from 140m in RCLR0296 and **8m @ 2.92g/t Au** from 149m in RCLR0287.

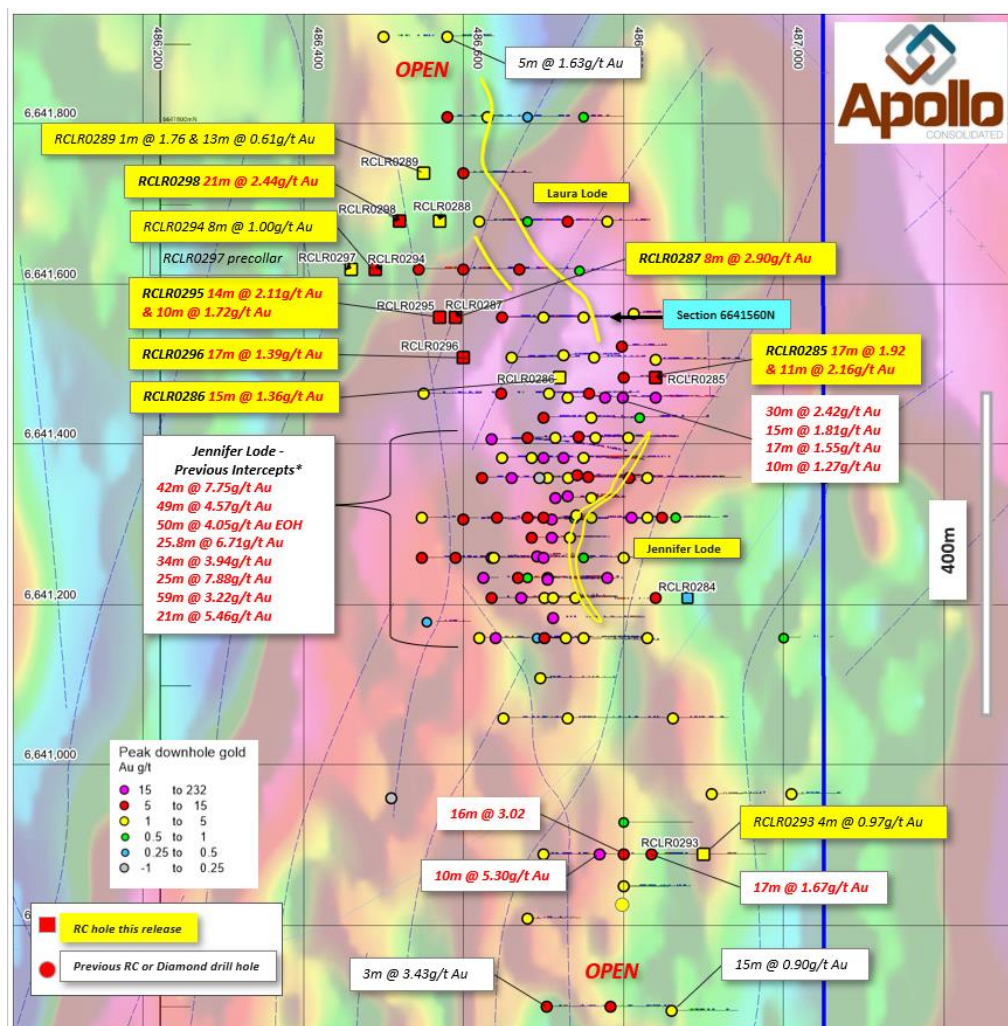


Figure 1. Lake Rebecca Prospect showing collar locations of all drill holes within the mineralised corridor, colour coded for peak downhole gold assay¹ on aeromagnetic imagery. The location of the Jennifer and Laura Lodes projected to surface are shown as yellow linework. RC holes reported December Quarter are labelled & shown as square collars & significant intercepts in yellow. *Refer to Note 1 for prior ASX reporting.

At Laura, indications are that the geometry of the alteration system is widening at depth (see Figure 2) toward the south, with several holes intersecting broad gold anomalism surrounding reported intercepts.

All intercepts are interpreted to be close to true width.

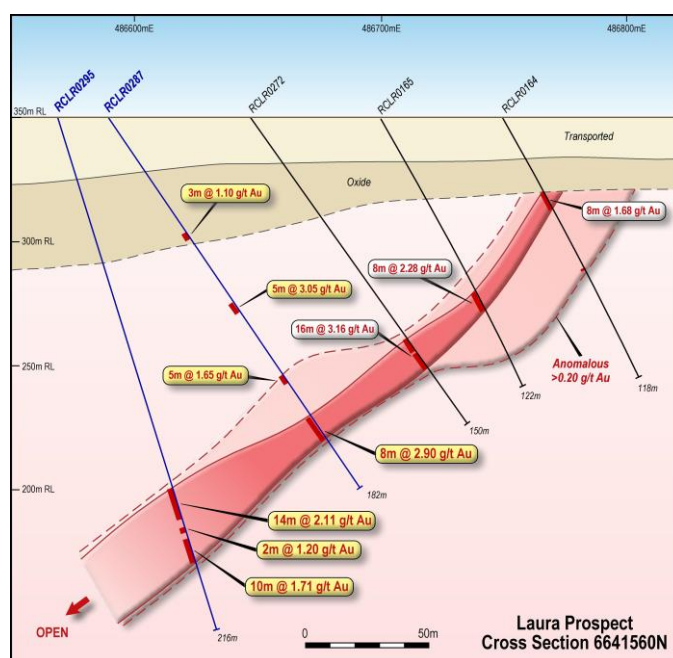


Figure 2. Laura Lode cross-section 6641560N and RC intercepts this release in yellow boxes.

The Laura Lode drill results confirmed discovery intercepts of **17m @ 2.92g/t Au**, **16m @ 3.16g/t Au**, and **8m @ 2.02g/t Au** reported in October (see ASX: AOP 15th October 2018). The surface trends NW (Figure 1), dips moderately to the west (Figure 2), extends over at least 300m strike and remains open for more than 200m down-dip (Figure 3).

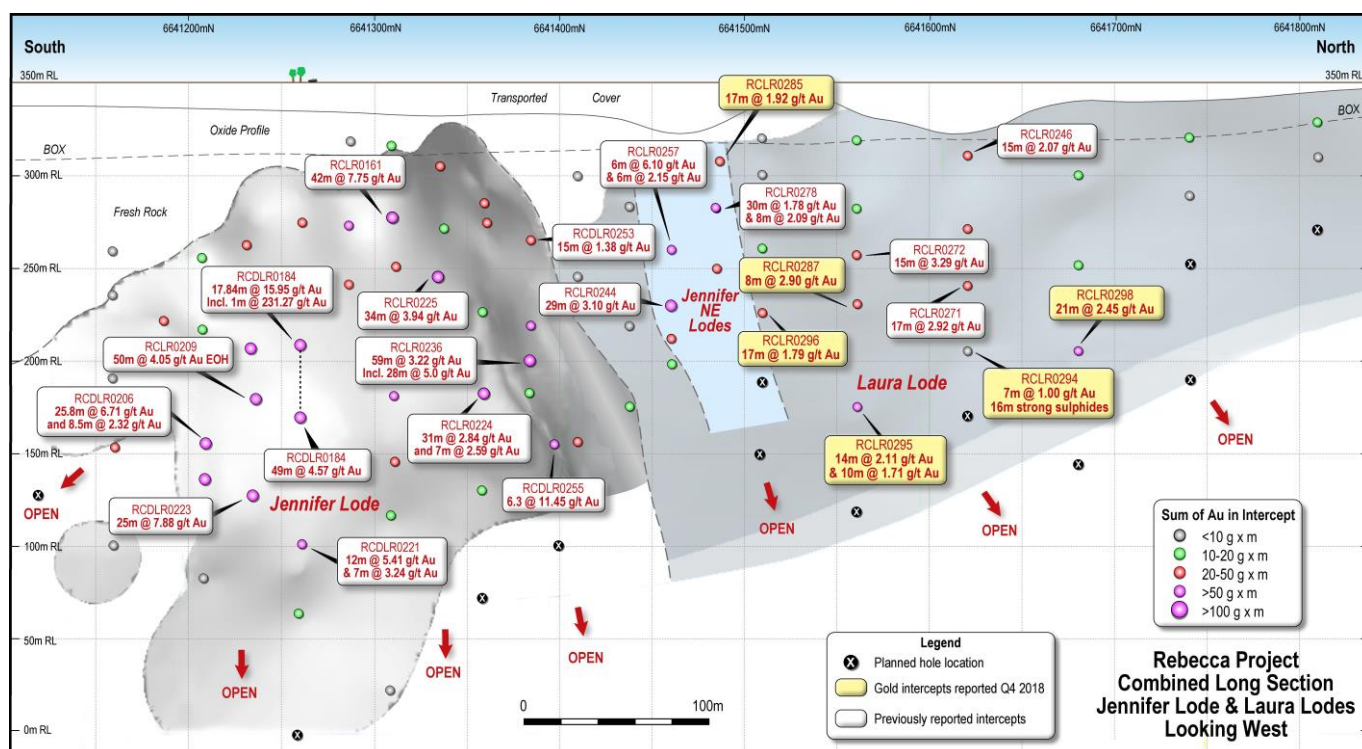


Figure 3. Combined Laura and Jennifer long section looking west. Each intercept through the surface is colour coded for sum-of-gold in the intercept & background shade is the geological models for each surface. Selected December Quarter RC intercepts are shown in yellow boxes.

Geological modelling during the Quarter has increased the understanding of exploration potential in the area between Jennifer and Laura Lodes (Figure 4), including in the **Jennifer NE** area, where stacked sulphide lodes had been intersected in 2018 drilling.

Further drilling at Jennifer NE during the period returned **17m @ 1.92g/t Au** from 45m followed by **11m @ 2.16g/t Au** from 94m in RCLR0285, and **15m @ 1.36g/t Au** from 130m in RCLR0286 (Figure 3). Results supported and extended previously reported hits of 30m @ 1.78g/t & 8m @ 2.09g/t Au in RCLR0286. Geological modelling has outlined open steeply NW plunging targets in this area (Figures 4 & 5).

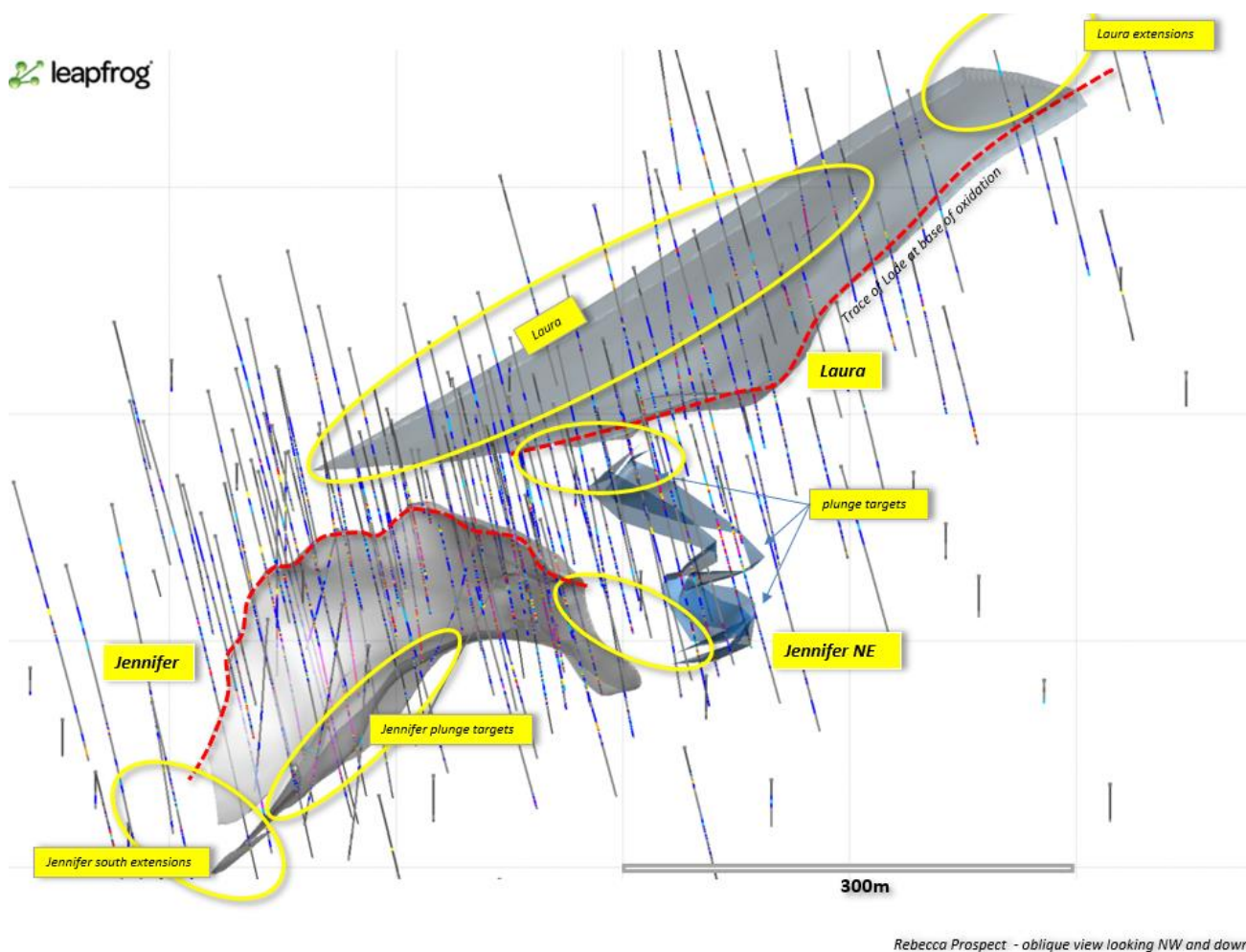


Figure 4. Oblique view looking down and toward the northwest showing Jennifer, Jennifer NE and Laura geological surfaces. Dashed red line is trace of lodes at base of oxidation. Exploration and step-down extension targets are shown in yellow.

Details of all holes completed Q4 2018 and significant mineralised intervals are shown in Table 1.

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0284	Jennifer Lode East	486880	6641210	-77	270	300	NSR	
RCLR0285	Jennifer Lode North	486840	6641485	-55	90	168	2m @ 0.61g/t Au	40
							17m @ 1.92g/t Au	45
							5m @ 0.67g/t Au	69
							1m @ 1.02g/t Au	88
							11m @ 2.16g/t Au	94
RCLR0286	Jennifer Lode North	486720	6641485	-55	90	200	5m @ 0.63g/t Au	47
							5m @ 0.50g/t Au	105
							15m @ 1.36g/t Au*	130
							6m @ 1.16g/t Au*	165
							2m @ 0.67g/t Au	173
RCLR0287	Laura Lode	486590	6641560	-55	90	180	3m @ 1.10g/t Au	56
							5m @ 3.05g/t Au*	90
							5m @ 1.65g/t Au	125
							8m @ 2.90g/t Au	149
						<i>within anomalous</i>	34m @ 1.11g/t Au	125
RCLR0288	Laura Lode	486570	6641680	-55	90	152	5m @ 0.67g/t Au*	55
							7m @ 1.57g/t Au	83
							2m @ 0.62g/t Au	94
RCLR0289	Laura Lode	486550	6641740	-55	90	144	2m @ 0.79g/t Au	77
							1m @ 1.76g/t Au	81
							3m @ 1.21g/t Au	113
							13m @ 0.61g/t Au	122
RCLR0290	Exploration	486480	6640100	-55	90	140	NSR	
RCLR0291	Exploration	486400	6640100	-55	90	140	NSR	
RCLR0292	Exploration	486320	6640100	-55	90	114	NSR	
RCLR0293	Exploration	486900	6640890	-70	270	140	2m @ 0.66g/t Au	42
							3m @ 1.02g/t Au	48
							1m @ 1.02g/t Au	82
							4m @ 0.97g/t Au	111
RCLR0294	Laura Lode	486490	6641620	-55	90	200	3m @ 2.99g/t Au	61
							9m @ 1.64g/t Au	112
							11m @ 0.89g/t Au	164
RCLR0295	Laura Lode	486570	6641560	-73	90	216	5m @ 0.56g/t Au*	70
							14m @ 2.11g/t Au	156
							4m @ 0.83g/t Au	172
							10m @ 1.72g/t Au	179
						<i>within anomalous</i>	39m @ 1.34g/t Au	156
RCLR0296	Laura Lode	486600	6641510	-60	90	180	5m @ 0.96g/t Au*	35
							5m @ 0.66g/t Au	84
							17m @ 1.39g/t Au	140
							6m @ 0.68g/t Au	166
						<i>within anomalous</i>	67m @ 0.58g/t Au EOH	121
RCLR0297	Laura Lode Precollar	486460	6641620	-73	90	138	7m @ 1.03g/t Au	91
							5m @ 0.71g/t Au*	145
RCLR0298	Laura Lode	486520	6641680	-70	90	174	5m @ 0.52g/t Au*	75
							5m @ 0.84g/t Au*	100
							21m @ 2.44g/t Au	132
RCLR0299	Exploration	485320	6638100	-55	90	144	NSR	

Table 1. Drill hole details and significant gold intercepts Q4 2018

**includes 1 or more composite sample, 1m sampling to follow*

Rebecca Notes:

1. For details of past drilling and results please refer to ASX-AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018 and 17th December 2018.

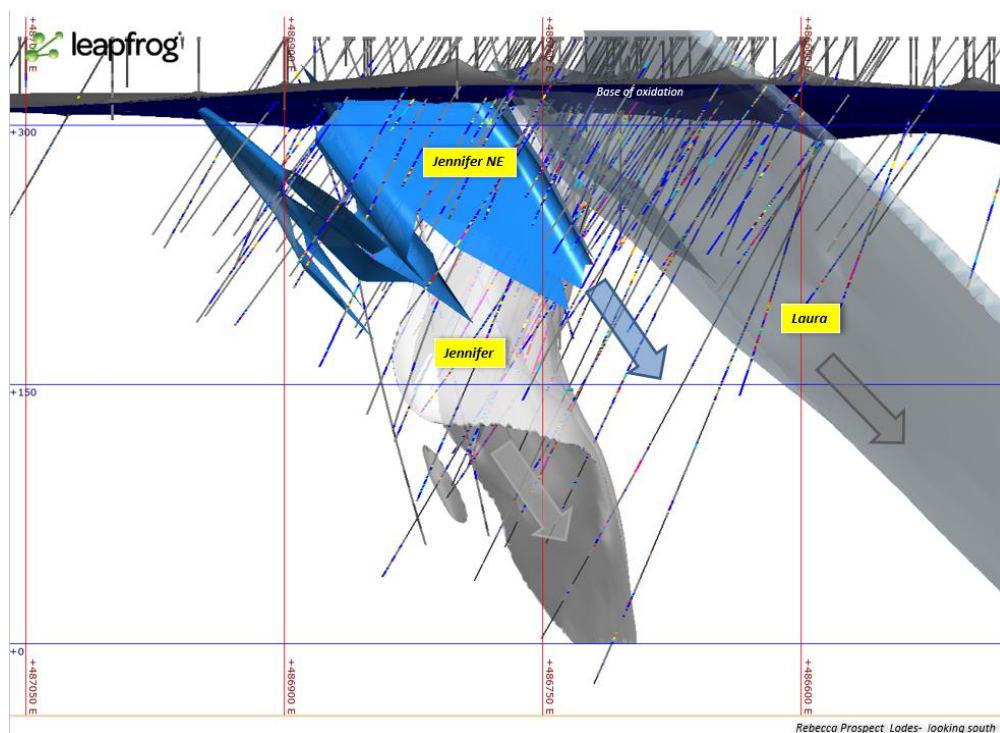


Figure 5. Cross-section looking toward the south showing, Laura (foreground), Jennifer NE (blue) and Jennifer (background) geological surfaces and down-dip/down-plunge potential.

Ongoing Activities

The Lake Rebecca project has shown it hosts multiple mineralised positions that remain open to strike and depth. **The Company sees excellent potential for all surfaces to develop high-grade positions such as those already defined at Jennifer Lode.**

Apollo will resume drilling early 2019, with ongoing focus on the Jennifer and Laura Lodes, as well as new exploration and follow-up drilling along strike. The Duke and Redskin prospects will also see exploration drilling as new targets emerge. The aim is to generate a resource base of sufficient scale to be considered for stand-alone gold project.

First Quarter 2019 priorities are:

1. Continued infill, dip & strike drilling at Lake Rebecca Prospect targets (Figures 4 & 5) which include the emerging Laura Lode surface, infill and extensional drilling at Jennifer Lode, plunge targets at Jennifer NE and exploration drilling into the northern & southern parts of the Rebecca corridor.
2. Trial dipole-dipole and gradient array IP geophysical surveys over Lake Rebecca Project gold prospects. This work is scheduled to be completed January 2019.
3. Step-out and infill exploration drilling at the existing Duke & Redskin prospects (Figure 6), and over new geophysical and geochemical targets.
4. Structural re-logging of Jennifer Lode intercepts to guide targeting of additional high-grade positions along this surface.

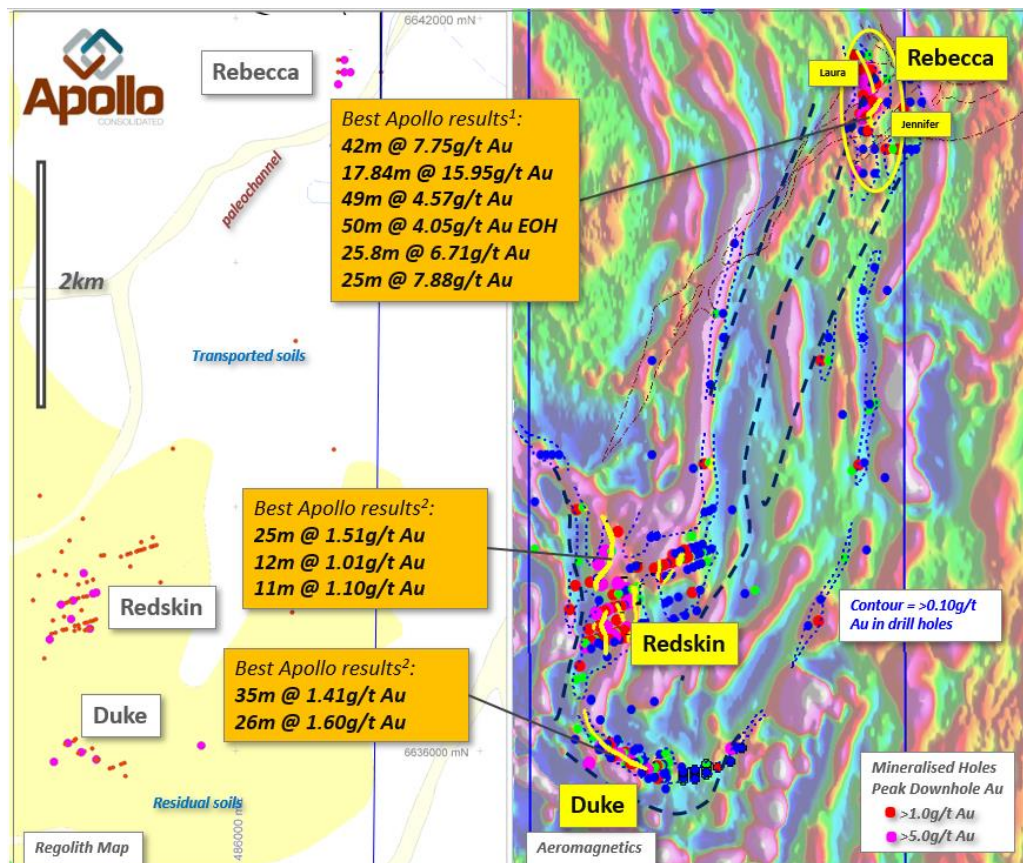


Figure 6. Rebecca Project - TMI aeromagnetic imagery showing gold prospects, mineralised horizons (yellow), and selected Apollo gold intercepts.

1.2 Yindi (Apollo 100%) (Gold)

The Yindi Gold Project is located 30km to the west of Rebecca (Figure 7) and covers buried greenfield gold targets close to the Mulgabbie Shear. The project sits in a prospective structural setting 25km SE of Saracen Minerals' >1Moz Carosue Dam gold deposits and in a geological sequence equivalent to Breaker Resources Ltd's (ASX-BRB) Lake Roe project, located some 40km to the south (Figure 8).

Apollo's 2018 aircore drilling identified prospective altered felsic intrusive and dolerite sills under transported cover and confirmed that past surface sampling in these areas has been ineffective. Additional exploration drilling over structural targets is planned.

1.3 Larkin (Apollo 100%) (Gold)

The greenfield Larkin Project sits in strong structural setting along the western margin of the Laverton Tectonic Zone, approximately midway between the Rebecca project and Mount Morgans (Dacian Gold Ltd ASX-DCN) (Figure 8). Hawthorn Resources Ltd (ASX- HAW) have reported maiden Indicated and Inferred resources at Box Well of 2.76Mt @ 1.46g/t Au for 130,000oz Au 1.2km to the NE of the tenement.

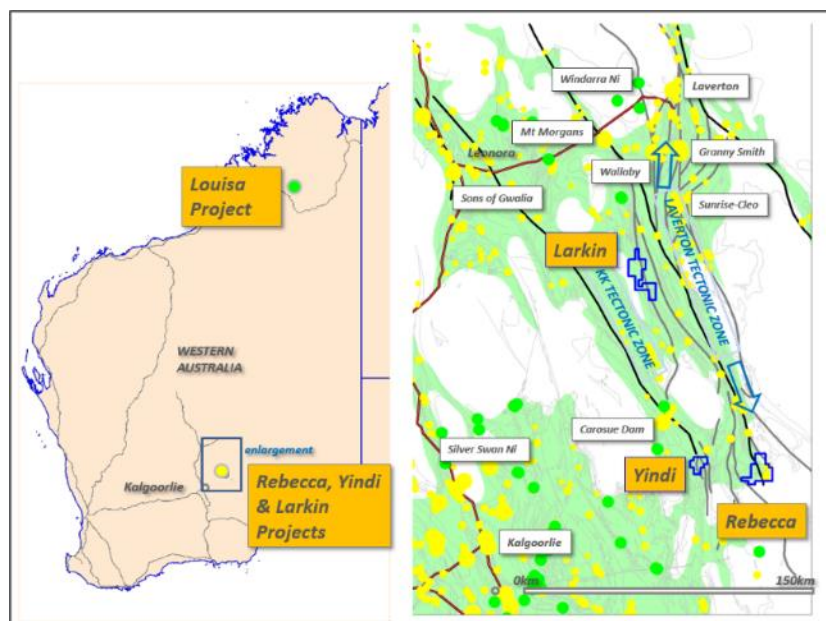


Figure 7. Location of WA gold and nickel-copper sulphide projects.

The main target on the licence is a ~6km untested soil-covered structural corridor south of strongly deformed mafic, ultramafic and sedimentary rocks & minor shear-hosted gold workings at Gardner's Find. No work was undertaken during the period.

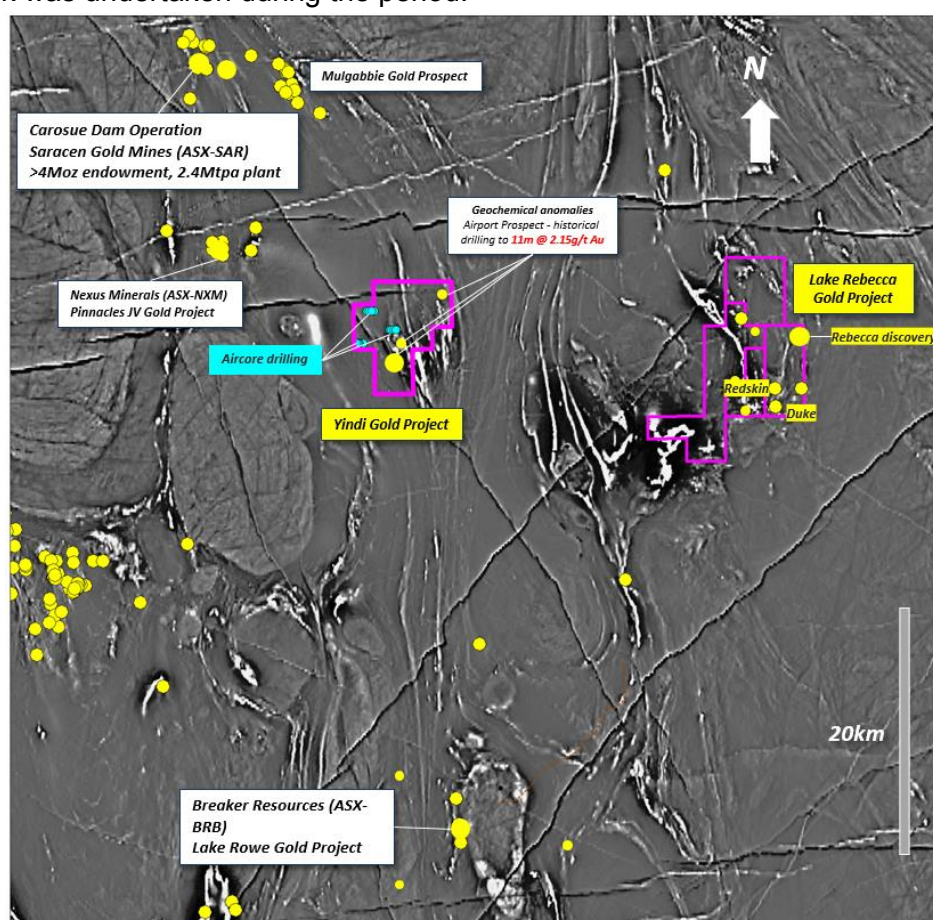


Figure 8. Apollo's Yindi and Lake Rebecca Gold Projects on regional magnetics, regional gold deposits including the Airport prospect². The location of 2018 aircore drilling at Yindi is shown in blue. Drilling continues at the Company's Rebecca Gold discovery.

1.4 Louisa (Apollo 100%) (Nickel-Copper)

The Louisa Project is situated in the southern Kimberley region of WA and is prospective for intrusive-hosted Ni-Cu sulphide systems, in a geological setting broadly similar to the Savannah Ni-Cu mine (ASX-PAN) located 220km to the east.

Its location in the north-west trending King Leopold Mobile Zone (Figure 9), close to the junction with the north-northeast trending Halls Creek Mobile Zone offers a compelling structural setting, and the tenure covers a chain of local aeromagnetic features interpreted to represent mafic to ultramafic bodies. Most of these features are only partly-exposed and have received no previous nickel-focussed exploration.

The Company notes increased nickel exploration activity in the Kimberley region, including a magmatic Ni-Cu-Co sulphide discovery at Double Magic (ASX:BUX) 200km to the NW (Figure 9), as well as recommencement of mining at the Savannah Ni-Cu mine (ASX-PAN).

No work was carried out during the period. Initial field work planned during the 2019 dry season will aim to map contact relationships, assess potential to host magmatic nickel-copper mineralisation as well as collect XRF and rock-chip geochemical data.

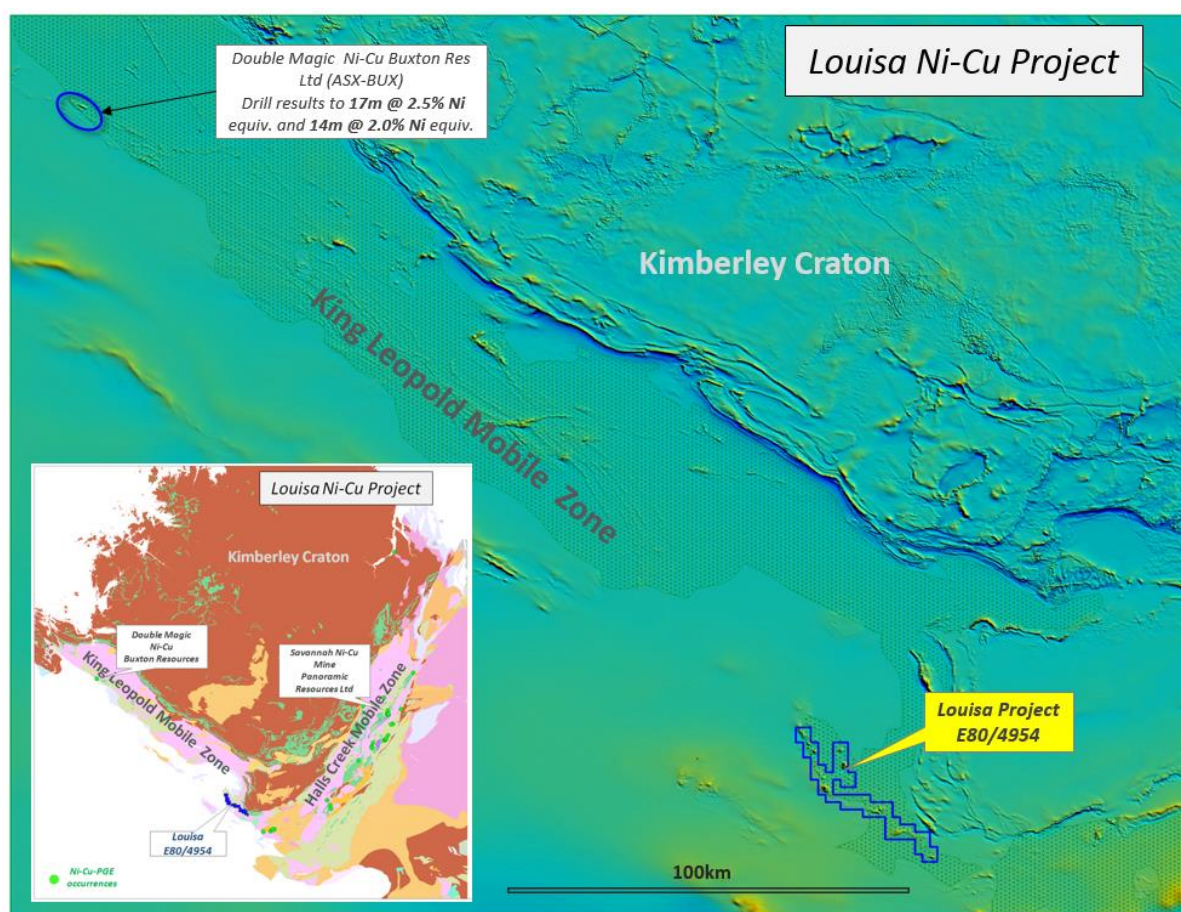


Figure 9. Louisa Nickel-Copper Project - regional magnetics and simplified geological setting

2. West African Gold Projects – Cote d'Ivoire



During the Quarter the Ministry of Mines & Industry in Cote d'Ivoire granted first renewal of the **Boundiali** and **Korhogo** exploration permits located in northern **Côte d'Ivoire**, West Africa ('Côte d'Ivoire Gold Projects'). Under a binding agreement³ with Exore Resources Ltd (ASX: ERX) ('Exore'), Exore issued 90 million shares to Apollo to complete the acquisition of an 80% interest in the Projects.

The transaction allowed Apollo to continue its focus on its Western Australian projects, while the Company and its Shareholders retain valuable upside exposure to the Côte d'Ivoire Gold Projects.

Apollo now holds 90m Exore shares, representing 19.4% of Exore issued capital (~A\$5.4 million at current prices) and retains a further 20% equity in the permits free carried to a 'Decision to Mine'. Exore has a strong cash position and has committed to an accelerated exploration campaign on the permits, including spending a minimum \$5m over two-year period

Exore's exploration activity is well underway, with aircore and RC drilling and geochemical sampling in progress, and the Company will report on significant developments as exploration progresses.

Apollo continues to hold a 1.2% NSR royalty interest in Newcrest Mining Limited's **Seguela Project** in central Cote d'Ivoire (Figure 1), where a maiden **430,000oz at 2.3g/t Au** resource was reported early 2018.

3. Corporate

As at 31 December 2018 Apollo's consolidated cash balance was \$6.35M (including funds held on trust for Apollo's Ivorian subsidiaries). 10.5 Million new shares were issued during the quarter upon exercise of options. An ASX Appendix 5B for the quarter accompanies this report.

NOTES

1. For details of past drilling and results please refer to ASX-AOP 26 August 2012, 28 September, 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018 and 17th December 2018.
2. For details on historical drilling at the Airport prospect refer to GSWA Open File Report A46430 "Yindi Yardarino Project NE Goldfields, Western Australia" dated November 1995. For 2017 RAB drilling refer to ASX-AOP Quarterly Activities Report March 2017.
3. See ASX:AOP 6th August 2018

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Nick Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Nick Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

Past Exploration results referring to the Projects reported in this announcement have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for details on past exploration results.



Appendix

In accordance with Listing Rule 5.3.3. AOP provides the following information in relation to its mining tenements.

Mining tenements held at the end of the quarter:

Project	Location	Tenement Number	Status	Beneficial interest
Rebecca	Eastern Goldfields WA	E28/1610	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2146	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2275	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2733	Granted	100%
Yindi	Eastern Goldfields WA	E28/2444	Granted	100%
Louisa	Kimberley, WA	E80/4954	Granted	100%
Larkin	Eastern Goldfields WA	E39/1911	Granted	100%
Korhogo	Cote d'Ivoire	2014-12-320	Granted	20%
Boundiali	Cote d'Ivoire	2014-12-321	Granted	20%

Mining tenements acquired during the quarter:

NIL

Mining tenements disposed of during the quarter:

80% of permits 2014-12-320 (Korhogo) & 2014-12-321 (Boundiali) pursuant to Completion of an August 2018 sale agreement with Exore Resources Ltd (ASX:ERX)

Beneficial percentage interests held in farm-in or farm-out arrangements at the end of the quarter:

Farm-in or Purchase Agreements

NIL

Farm-out, Sale or Royalty Agreements

1. Pursuant to Completion of an August 2018 sale agreement with Exore Resources Ltd (ASX:ERX) Apollo's 20% interest in the Cote d'Ivoire gold projects 2014-12-320 (Korhogo) & 2014-12-321 (Boundiali) will be free-carried to Decision to Mine.
2. Apollo subsidiary Aspire Minerals holds a 1.2% NSR held over the Seguela Project in Cote d'Ivoire
3. Private company Maincoast Pty Ltd holds a 1.5% NSR over the area of E28/1610 which includes the current Rebecca Project gold prospects.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

APOLLO CONSOLIDATED LIMITED

ABN

13 102 084 917

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(749)	(1,543)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(114)	(252)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	18	29
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other – Aspire Nord option and sale fees	-	250
1.9 Net cash from / (used in) operating activities	(845)	(1,516)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – disposal of subsidiary (see item 10)	(13)	(13)
2.6	Net cash from / (used in) investing activities	(13)	(13)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	500	500
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	500	500

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,609	7,190
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(845)	(1,516)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(13)	(13)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	500	500
4.5	Effect of movement in exchange rates on cash held	98	188
4.6	Cash and cash equivalents at end of period	6,349	6,349

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	4,843	4,553
5.2 Call deposits	1,506	2,056
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,349	6,609

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

180

-

Payment of directors fees, consulting fees and legal fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

-

-

N/a

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	688
9.2 Development	-
9.3 Production	-
9.4 Staff costs	-
9.5 Administration and corporate costs	173
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	861

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Boundiali Cote d'Ivoire	Exploration permit	100%	20%
	Korhogo Cote d'Ivoire	Exploration permit	100%	20%
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

As announced on 6 August 2018, the Company entered into a binding Heads of Agreement with Exore Resources Limited (formerly Novo Lítio) to sell an 80% interest in its Boundiali and Korhogo projects. The sale was completed during the quarter ended 31 December 2018. Cash proceeds did not form part of the sale consideration but the Company no longer has control over a cash bearing subsidiary.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.


(Joint Company secretary)

Date: 30 January 2019

Print name: Alexander Neuling

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.