

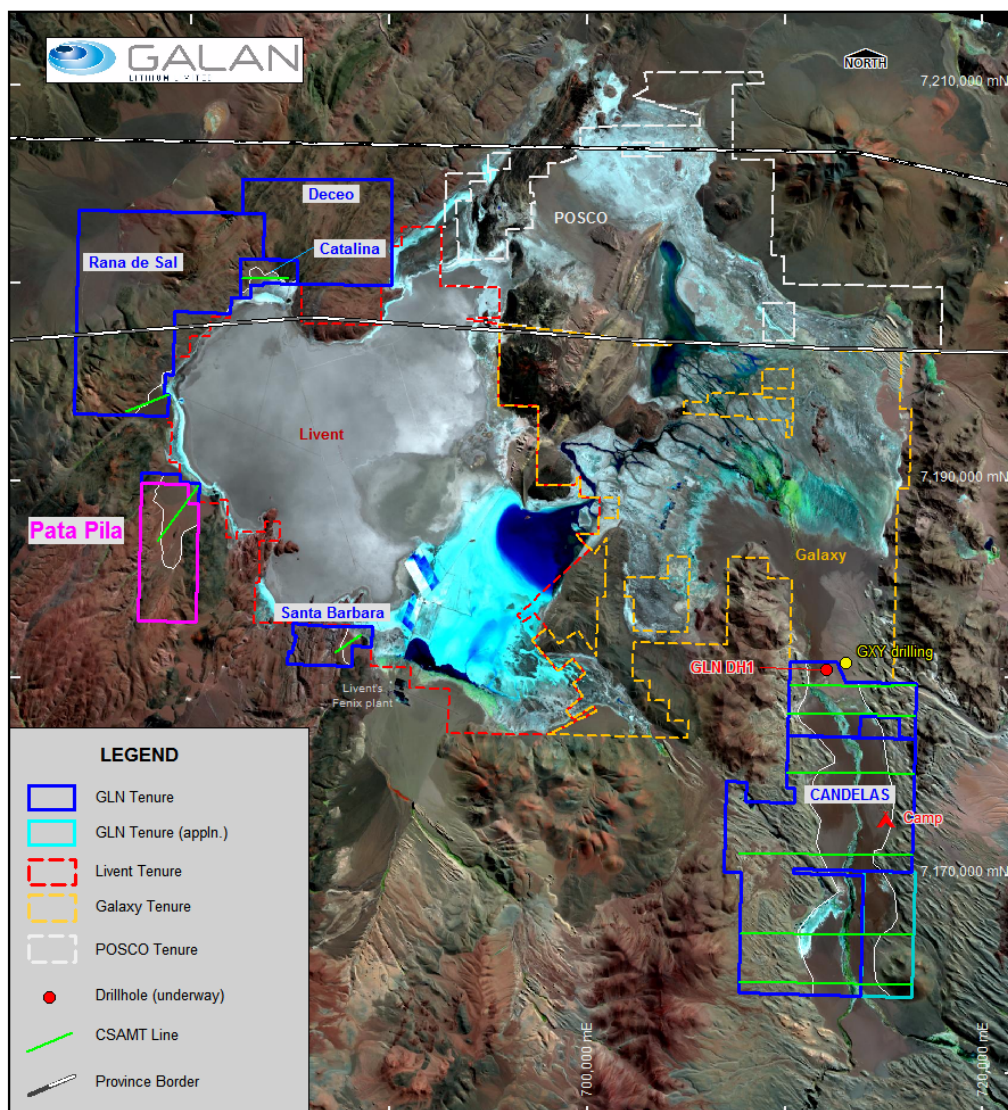
## ASX ANNOUNCEMENT

30 January 2019

# LANDHOLDINGS INCREASED AT THE HOMBRE MUERTO LITHIUM BRINE PROJECT, ARGENTINA

- Pata Pila licence granted at Hombre Muerto
- Covers a large area of alluvial fan covered salar adjoining Livent Corporations tenure
- Drilling at Candelas commenced and progressing well

Galan Lithium Limited (ASX:GLN) (**Galan** or **the Company**) is pleased to announce that it has now received formal notification that the application for the *Pata Pila* licence has been granted by the Catamarcan authorities. Pata Pila covers a large area of alluvial fan interpreted to overlie the western margin of the Hombre Muerto salar in Argentina (figure 1).



**Figure 1: Tenement holdings at Hombre Muerto**

Recent geophysical work undertaken by the Company via a CSAMT (Controlled Source Audio-frequency Magnetotellurics) survey (see Galan ASX release 18th October 2018) conducted along the extent of the fan, highlighted a highly conductive horizontal layer compatible with geological units that may contain brines (figure 2). The south-west extreme of the line shows the limit of the conductive materials which is more transitional and may be due to mixing of fresh/salty water content with brines in the area. From station 10400 to the west the resistive materials are interpreted as metamorphic basement. The overlying materials are more resistive than the materials below and are interpreted as alluvial sediments saturated with fresh or salty water.

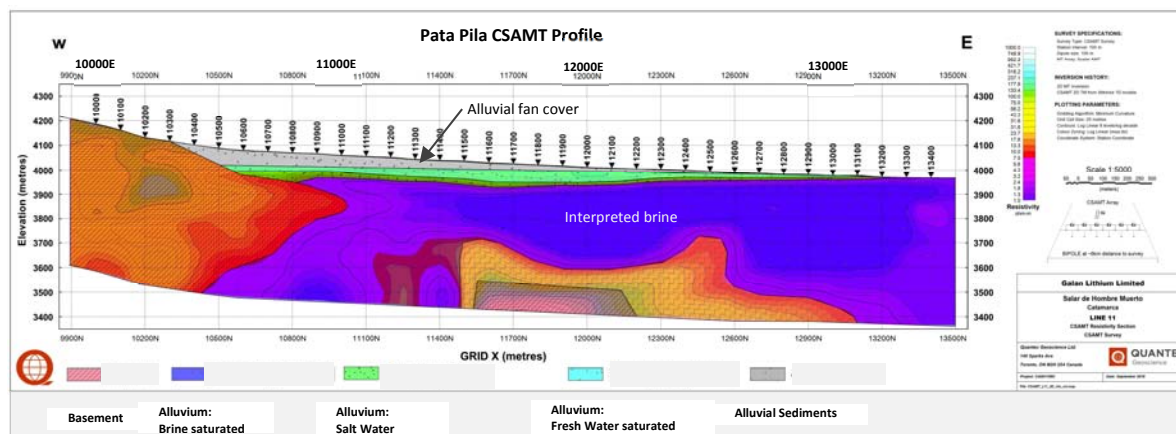


Figure 2: Pata Pila - Interpreted CSAMT model showing lowly resistive brine saturated materials (in purple/blue)

## Drilling Update

The maiden drilling campaign aimed to test the geophysical model (see Galan ASX release 4<sup>th</sup> October 2018) developed by the Company and its consultants has now commenced at the northern end of the Candelas project (figure 1). The results from the initial hole will test the CSAMT modelling and give important information on the stratigraphy of the area. This maiden drill programme is planned to comprise five holes to be drilled along the ~12-15 km extent of the Candelas channel. The initial drillhole is progressing well, is at approximately 130 metres depth and is ongoing.

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Figure 3: Diamond drill rig working at the Candelas project, Hombre Muerto, with Galaxy Resources' drill rig operating ~1km away in the background

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### About Galan

Galan is an ASX listed company exploring for lithium brines within South America's *Lithium Triangle* on the Hombre Muerto salar in Argentina. Hombre Muerto is proven to host the highest grade and lowest impurity levels within Argentina and is home to Livent Corporation's El Fenix operation and Galaxy Resources and POSCO's Sal de Vida projects. Galan's primary target is the adjoining Candelas channel target, a ~15km long by 3-5km wide valley filled channel which recent geophysics has indicated the potential to host a substantial volume of brine.



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