

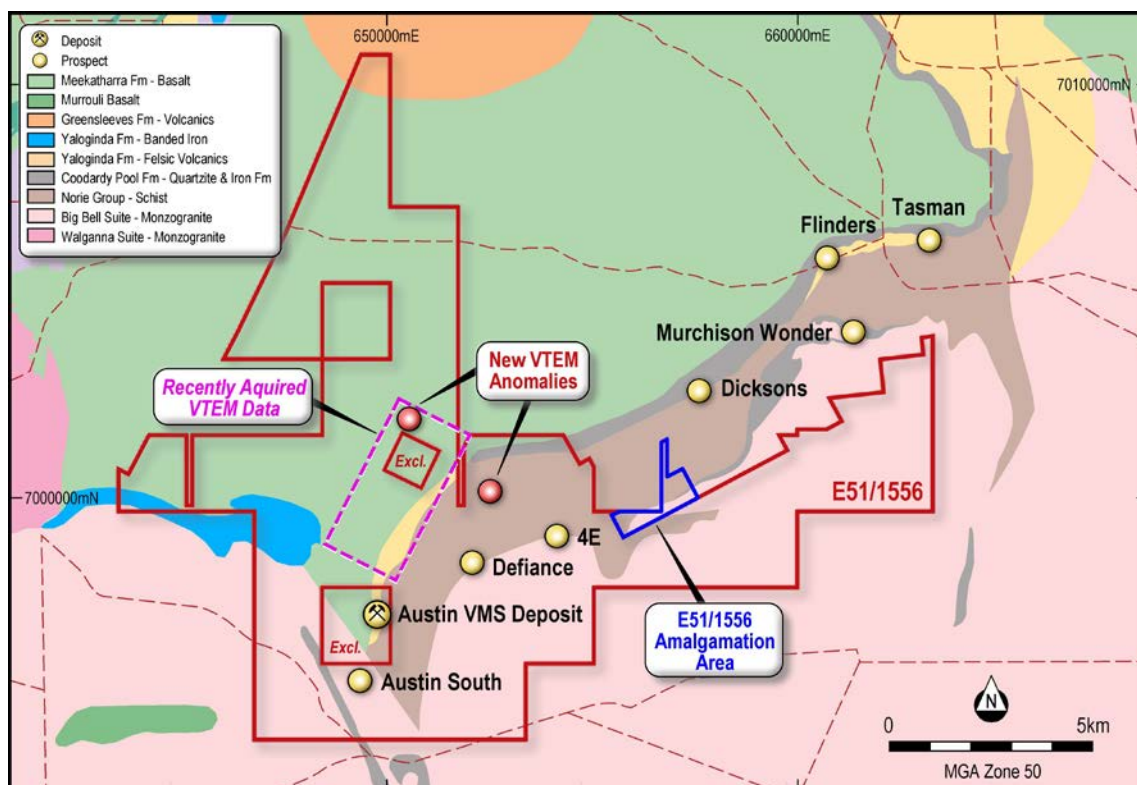
ACTIVITIES REPORT DECEMBER QUARTER 2018

MEEKATHARRA VMS PROJECT

- NEW VTEM ANOMALY IDENTIFIED FROM REPROCESSING HISTORICAL DATA
- LICENCE AMALGAMATION AREA GRANTED

During the quarter GTI Resources undertook reprocessing and interpretation of recently acquired airborne VTEM electromagnetic data, at the Company's Meekatharra VMS Project ("the Project"). This additional VTEM data covered a gap in the previous data, over prospective lithologies, along strike and to the north of the Austin VMS deposit. The Austin VMS deposit contains a reported mineral resource, comprising Measured, Indicated and Inferred categories of 1.48 Mt at 1.02% copper, 1.39% zinc, 3.51 g/t silver and 0.25 g/t gold, prepared in accordance with the JORC (2004) Code (see Silver Swan Group Ltd ASX announcement dated 6 April 2010).

Reprocessing and interpretation of the recently acquired data identified a shallow, weakly conductive feature overlying a deeper magnetic unit in the northwestern part of the area, although no other deeper (<300m depth), discrete bedrock conductors were apparent in the remaining data. Earlier reprocessing of VTEM data covering the remainder of the Project area identified a new VTEM anomaly ~5km northeast of the Austin VMS deposit.



Meekatharra Project – VMS deposits and prospects on GSWA 1:500,000 Geology

The Meekatharra Project, E51/1556, is located ~55km south of Meekatharra in the Eastern Goldfields of Western Australia. The Project is underlain by a sequence of mafic and felsic volcanics, which host a number of VMS base metal prospects and deposits, within and adjacent to E51/1556, including the Austin VMS deposit, located within an excised licence in the southern-central part of the project area and the Murchison Wonder, Tasman and Flinders prospects to the northeast.

Exploration by previous owners identified two VMS prospects within the Meekatharra Project, the Defiance and 4E prospects, which have returned anomalous copper and zinc results, including 4m at 0.18% copper, 8m at 0.34% zinc and 10m at 0.23% copper, from first pass drilling completed during 2010 (see Emu Nickel NL ASX announcement dated 13 October 2010). Exploration of these two prospects is at an early stage, with only three RC drill holes, to a maximum depth of 252m, having been completed.

These two prospects and the new VTEM anomalies identified from the reprocessed data will be the focus for the Company's on-ground exploration programs, targeting Volcanic Massive Sulphide ("VMS") style base metal mineralisation. These programs are planned to occur during the March 2019 quarter.

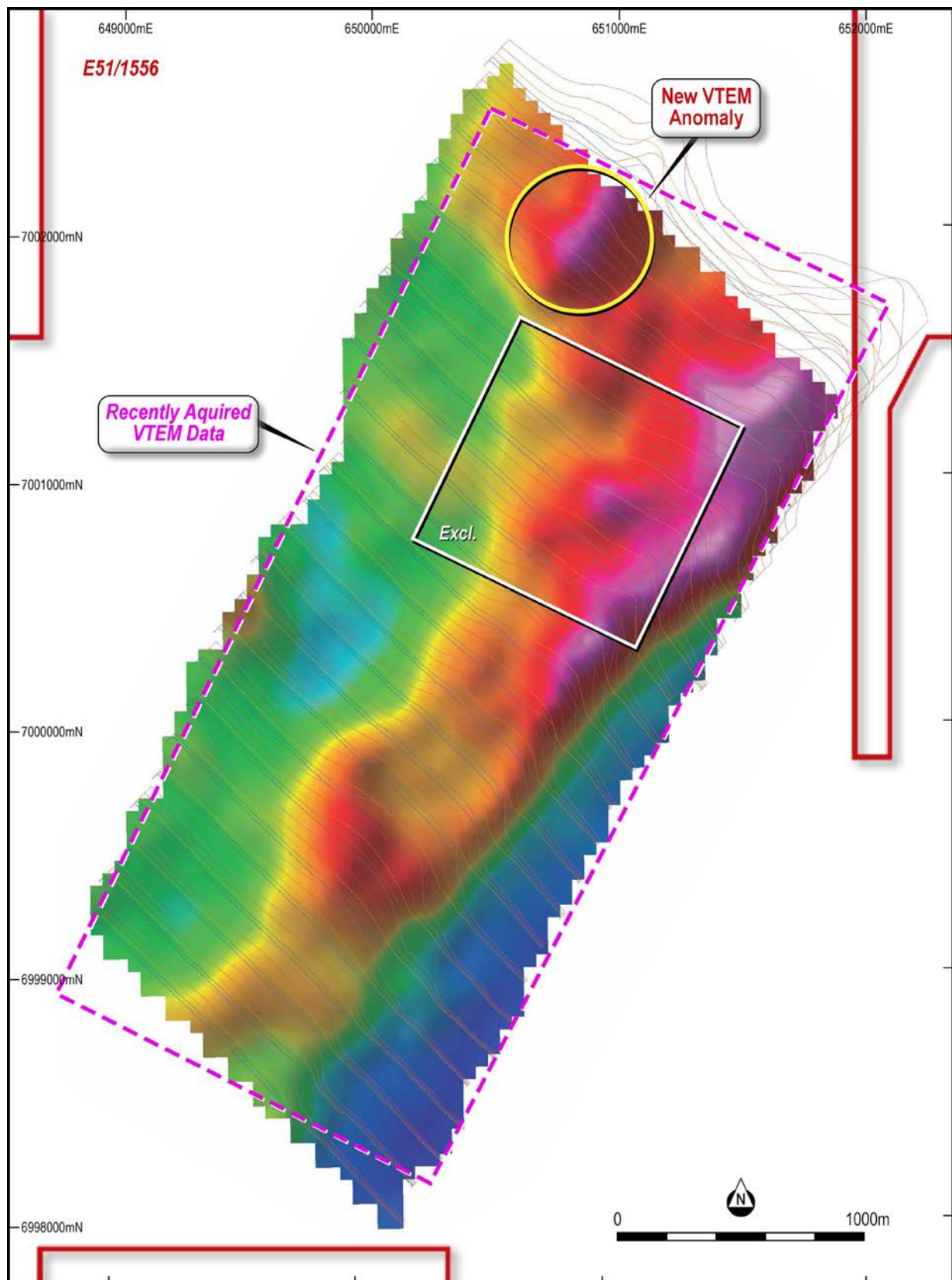
During the quarter the E51/1556 licence area was increased in size by the amalgamation of areas previously covered by surrendered mining leases. The newly incorporated tenure, 1.23 km², covers magnetic basement along strike and to the east of the Defiance and 4E prospects.

The Company holds licences within the Eastern Goldfields region of Western Australia, which are prospective for gold and base metals including the MEEKA project located south of Meekatharra and the NIAGARA project located southwest of Kookynie.

GTI continues to hold preliminary discussions with interested parties relating to other mining opportunities. Shareholders will continue to be fully informed of progress on developments, as they pass the preliminary stage.



Murray McDonald
Executive Chairman



Shallow Conductor in Airborne VTEM (Channel 15) from recently acquired VTEM data.

Competent Person Statement

Information in this release that relates to Exploration Results is based on information compiled by Mr Andrew Rust, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust is a full time employee of Shearwater Australia Proprietary Limited. Mr Rust is engaged by GTI Resources Limited as an independent consultant. Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Tenement Schedule

Tenements held as at 31 December 2018

| PROJECT | TENEMENT | HOLDER/APPLICANT | SHARES HELD |
|---------|----------|-------------------|-------------|
| MEEKA | E51/1556 | GTI Resources Ltd | 100% |
| NIAGARA | E40/342 | GTI Resources Ltd | 100% |

No interests in mining tenements or farm-in or farm-out agreements were acquired or disposed of during the quarter.

Key to Tenement Schedule

- E - Exploration Licence
- ELA - Exploration Licence Application
- P - Prospecting Licence