



## **Navigator Resources Limited - Quarterly Report (December 2018)**

### **Violet Gold Project (P40/1349, 100% interest)**

During the quarter the Company concluded that based on the existing data, the exploration of Violet Gold Project was commercially infeasible and decided not to apply for renewal for the prospecting license. The prospecting license for the Violet Gold Project expired in November 2018.

### **New Opportunities**

On 19 December 2018, the Board of the Company announced that it had executed a conditional agreement to acquire 100% of the issued capital in family law services provider, AF Legal Pty Limited trading as Australian Family Lawyers.

The transaction will value the combined company at an enterprise value of approximately \$10.6m, subject to a post-completion adjustment. The purchase will be funded by a combination of shares and cash. The new shares will be issued under a Prospectus to raise a minimum of \$4.0m, which will be lodged by the Company as part of the transaction.

Completion of the transaction will be subject to number of conditions, which includes re-compliance with Chapters 1 and 2 of the ASX Listing Rules. Therefore, the transaction may not proceed if those requirements are not met. Please refer to Company's ASX announcement dates 19 December 2018 for detailed information in relation to the above transaction.

In addition of the above transaction, the Board considered several different potential opportunities during the quarter. However, none of the other potential opportunities were sufficiently advanced to warrant announcement. The Board will update the market as and when appropriate.

### **Change in officers**

There has been no change in officers during the quarter. The following are officers of the Company:

- Mr Gregory Ruddock – Non-Executive Chairman
- Mr Glen Dobbie – Managing Director
- Mr Joshua McKean – Non-Executive Director
- Mr Malcolm Keefe – Non-Executive Director
- Mr Alistair McKeough – Company Secretary

**Contact Details**

For further information, please contact:

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