



ASX ANNOUNCEMENT

31 January 2019

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Vector Expands its Board of Directors

Vector Resources Limited ("**Vector**" or the "**Company**") is pleased to confirm that it has confirmed a number of new appointments to its Board of Directors (the "**Board**").

As part of the Company's acquisition of its 60% interest in the Adidi-Kanga Gold Project in the Democratic Republic of Congo ("**DRC**"), Mongbwalu Goldfields Investment Limited ("**MGI**") may propose two appointees to the Board. MGI have proposed, which have both been accepted by Vector, the appointment of Mr. Guy-Robert Lukama and Mr. Yves Ilunga, both nationals of the DRC to the Board.

Mr. Lukama is the Managing Director of MGI and will be an important representative for the new joint venture in the DRC. Mr. Lukama brings with him significant mining and investment banking experience in Africa. He has previously held the position of Managing Director for AngloGold Ashanti in the DRC and Managing Director for the Adidi-Kanga Gold Project. He is currently the Chairman of the Board for Bank of Africa in the DRC and has held various roles with Banque Commerciale du Congo ("**BCDC**").

Mr. Ilunga also brings with him significant financial and mining experience gained in Africa, having held the role of Chief Financial Officer for a number of companies including Dangote Cement in the Republic of Congo, and for Sierra Rutile Limited. He has also worked with Endeavour Mining, AngloGold Ashanti and De Beers. Mr Ilunga is an Associate of the South African Institute of Chartered Accountants and holds an MBA from the Graduate School of Business from the University of Cape Town, South Africa.

The Company and the Board are pleased to welcome both Mr. Lukama and Mr. Ilunga to the board and look forward to their ongoing contribution to the Company and to the world class Adidi-Kanga Gold Project.

-ENDS-

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the exploration and development of gold assets in the Democratic Republic of Congo.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full-time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.