

Encounter Resources - A Leading Project Generator...



Highlights:

Tanami and West Arunta - Gold – 50:50 Joint Ventures with Newcrest Mining Limited (ASX:NCM)

- Aileron project tenement granted taking total granted ground holdings in joint venture with Newcrest to 4,400km².
- A detailed aeromagnetic survey was completed covering regions previously not surveyed. The survey will aid in the targeting and ranking of potential prospects.
- Historical drill core from Hutch's Find and Camel prospects was located and submitted for multi-element chemical analysis.
- Preparation of 2019 work programs for the joint ventures being finalised with well-defined advanced targets identified.

Paterson Province – Copper/Cobalt – Independence Group NL (ASX:IGO) Earn in Option

- Independence Group NL ("IGO") and Encounter join forces to advance the Yeneena Copper-Cobalt Project in the Paterson Province of Western Australia.
- IGO has subscribed for a \$1.8m share placement at \$0.075 per share – a 60% premium to 20 trading day VWAP - to become a new major shareholder in Encounter.
- Funds to be used primarily to advance 3D copper target definition and testing at Yeneena.
- IGO has the right to enter into a \$15m earn-in agreement to secure a 70% interest in Yeneena (Earn-in Option) any time before 1 March 2020.

Laverton Tectonic Zone - Gold – 100% Encounter

- Innovative new CSIRO developed geochemical sampling technique has generated a coherent gold anomaly that is coincident with major structural intersection at Nazare project.
- Initial aircore drill testing of the anomaly is planned to commence in February 2019.

ASX Code
ENR

Market Cap (30/01/19)
~A\$14.7m (\$0.056/share)

Issued Capital (31/12/18)
262 million ordinary shares
10 million options

Cash (31/12/18)
~A\$3.4M

Cash & Listed Investments (31/12/18)
~A\$4.1M

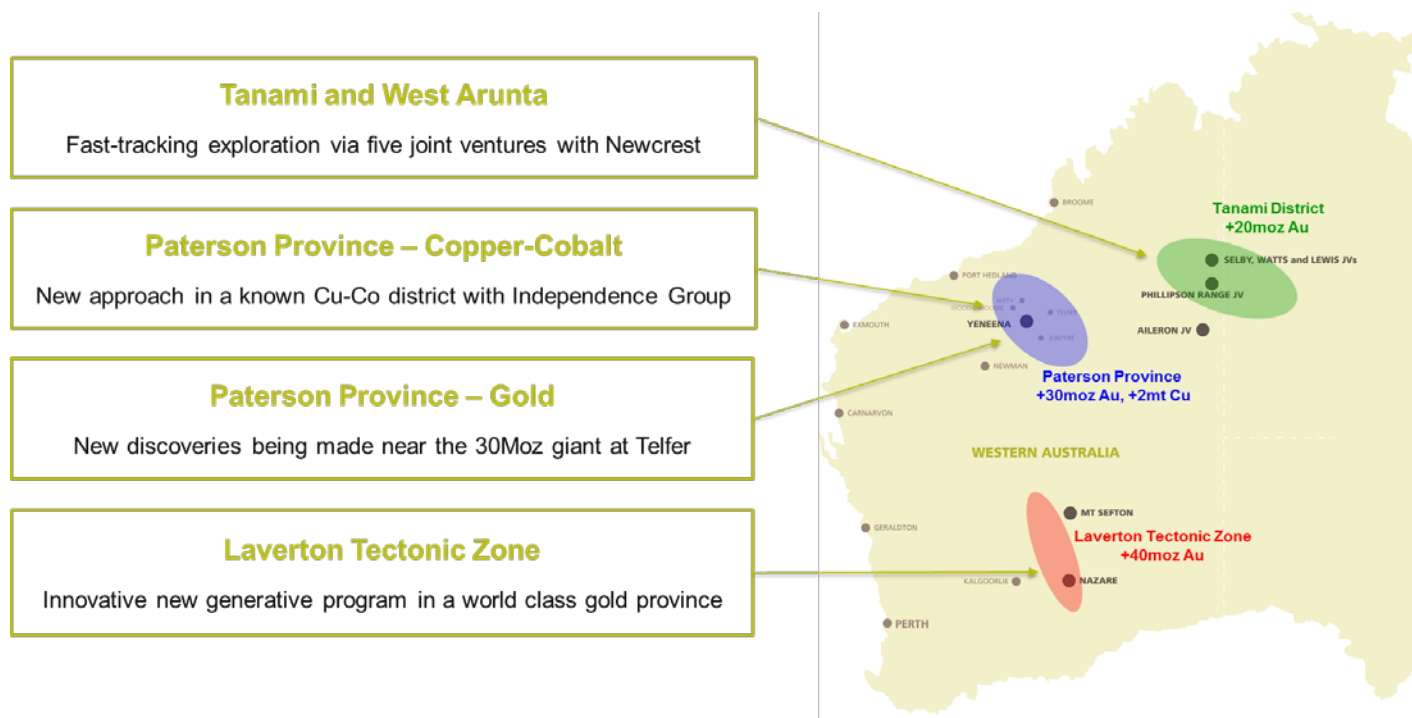


Figure 1: Encounter Projects - Location Plan

TANAMI AND WEST ARUNTA GOLD

50:50 JV Encounter/Newcrest – E80/5045, E80/5129, E80/5132, E80/5137, E80/5145, E80/5146, E80/5147, E80/5152, ELA80/5169, ELA80/5186

Encounter has five separate unincorporated joint ventures with a wholly owned subsidiary of Newcrest Mining Limited (ASX:NCM) (“Newcrest”) covering a total of 4,400km² of the Tanami Gold Province and West Arunta in Western Australia (“WA”). Initially, each joint venture will be on a 50:50 basis.

Work programs for the joint ventures are being finalised with well-defined advanced targets identified. Encounter looks forward to providing further information on the planned programs once finalised.

Tanami Corridor Projects – Three Joint Ventures to Fast-Track exploration:

The Selby, Watts and Lewis joint ventures cover in total, 100km of strike along the major structural corridor (Trans-Tanami Structure) that extends through the Tanami region from the Northern Territory into WA (see Figure 2).

The three joint venture areas have been subject to sporadic and fragmented exploration in the past. Encounter has consolidated ground holdings that total ~2,600km². The limited surficial historical exploration has produced highly encouraging results identifying a series of large scale gold/arsenic regolith anomalies. Although only limited deeper drilling has been completed across these regional scale geochemical anomalies, a number of high grade, near surface drill intersections confirm the potential of the area to produce high grade gold. Encounter has acquired a 100km long section of a well mineralised, emerging gold province that is significantly underexplored, particularly on the WA side of the border.

During the December 2018 quarter, a detailed aeromagnetic survey was completed that covered regions previously not surveyed. The survey will aid in the targeting and ranking of potential prospects. In addition, historical drill core from Hutch's Find and Camel prospects was located and submitted for multi-element chemical analysis.

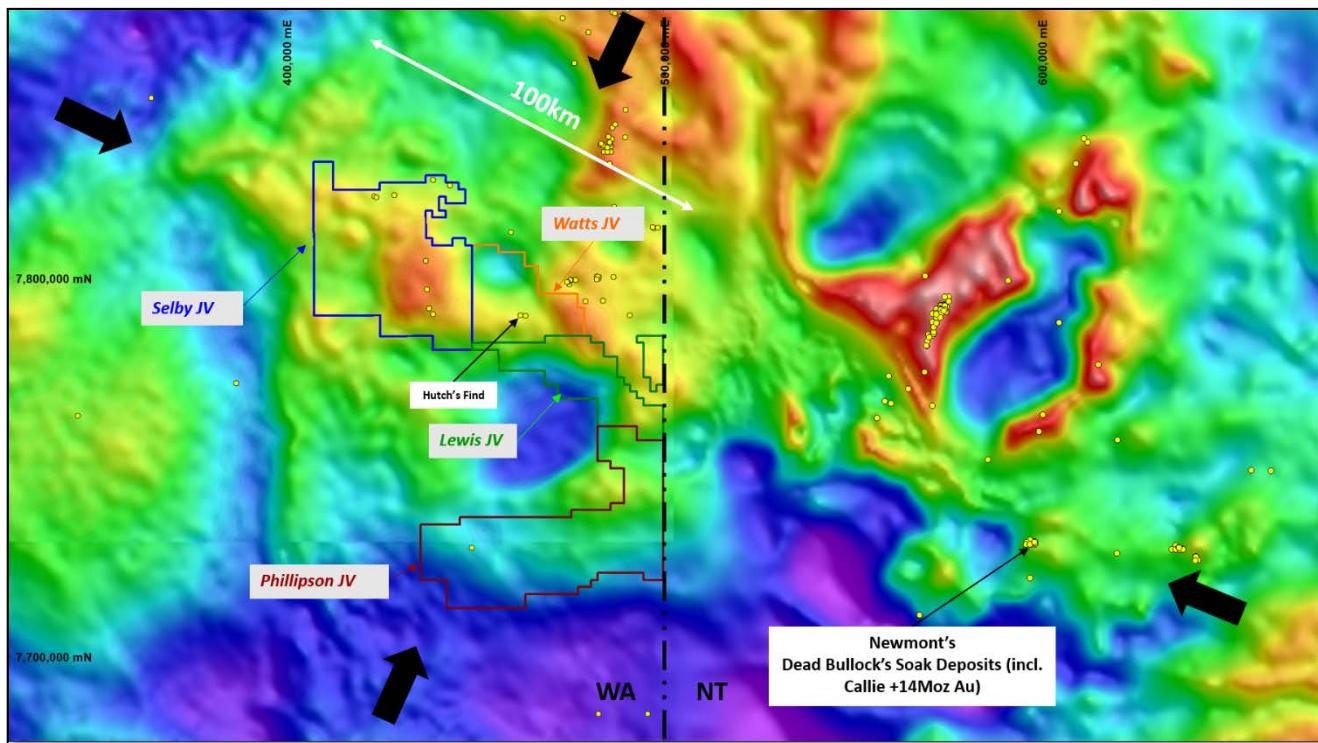


Figure 2 – Tanami Joint Venture areas with gold occurrences over regional gravity data

Phillipson Range Joint Venture (Southern Tanami)

The Phillipson JV consists of three large tenements spanning ~1,570km². The western end of this area was the subject of a regional scale pre-competitive geochemical soil survey completed by the GSWA that outlined a peak gold soil anomaly up to 63ppb Au in a 5km x 5km helicopter-supported auger sampling survey (Figure 3). This is a significant and standout gold anomaly in the regional geochemical survey and occurs in an area with no previous exploration.

GSWA geochemical sampling has been integral in a number of important recent mineral discoveries in WA. Similar regional scale geochemical mapping in the Fraser Range collected a highly anomalous Ni-Cu-Co sample proximal to the Nova-Bollinger nickel-copper deposit and was also integral to the discovery of the 8Moz Tropicana gold mine.

A helicopter supported geochemical sampling program is planned for Phillipson to validate the GSWA results and provide more detailed geochemical coverage.

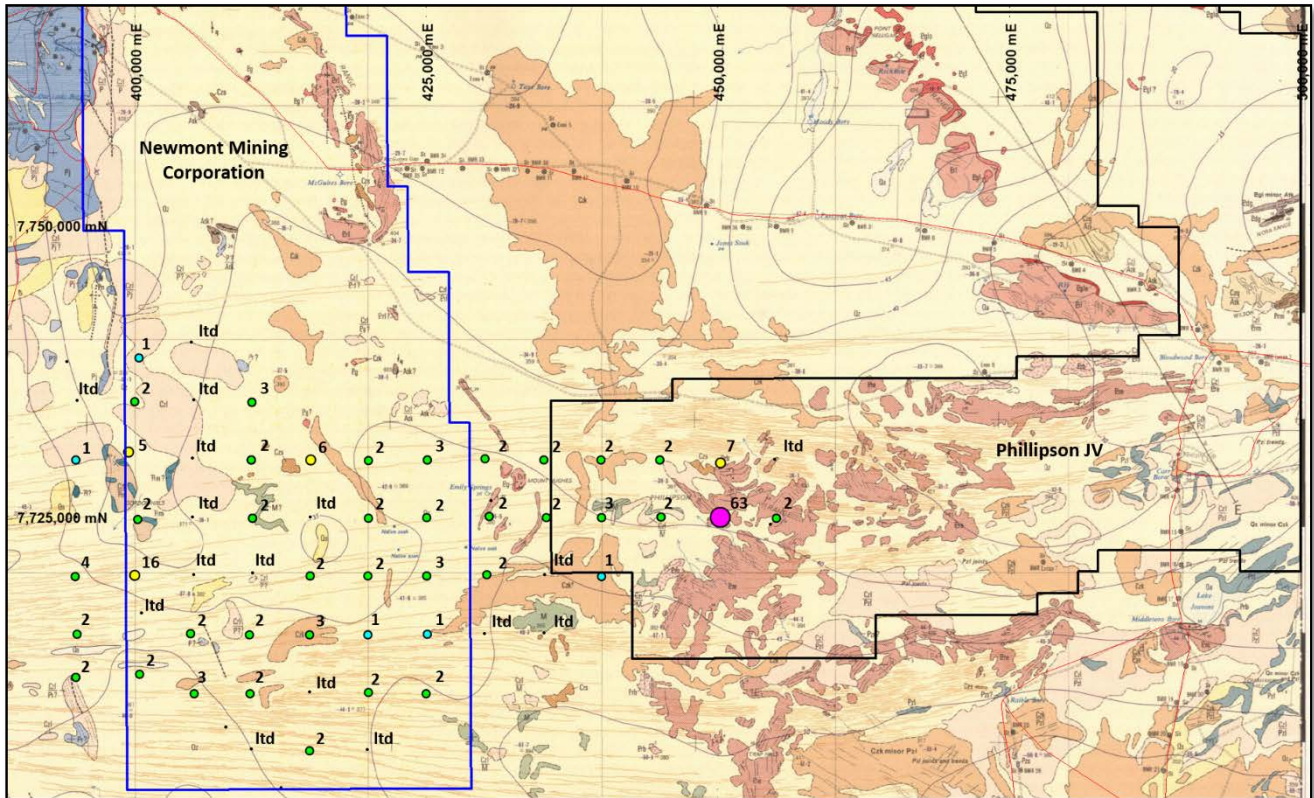


Figure 3 – Phillipson JV – GSWA 250K geology and regional soil sampling program on 5km x 5km grid (Au ppb)

Aileron Joint Venture (West Arunta)

The Aileron project is located in the Arunta district of WA, ~600km west of Alice Springs. There has been no previous mineral exploration on the tenement although gold/copper mineralisation has been identified within the region. The project contains a discrete magnetic anomaly consistent with the scale of an Ernest Henry or Carrapateena style system (Figures 4 & 5).

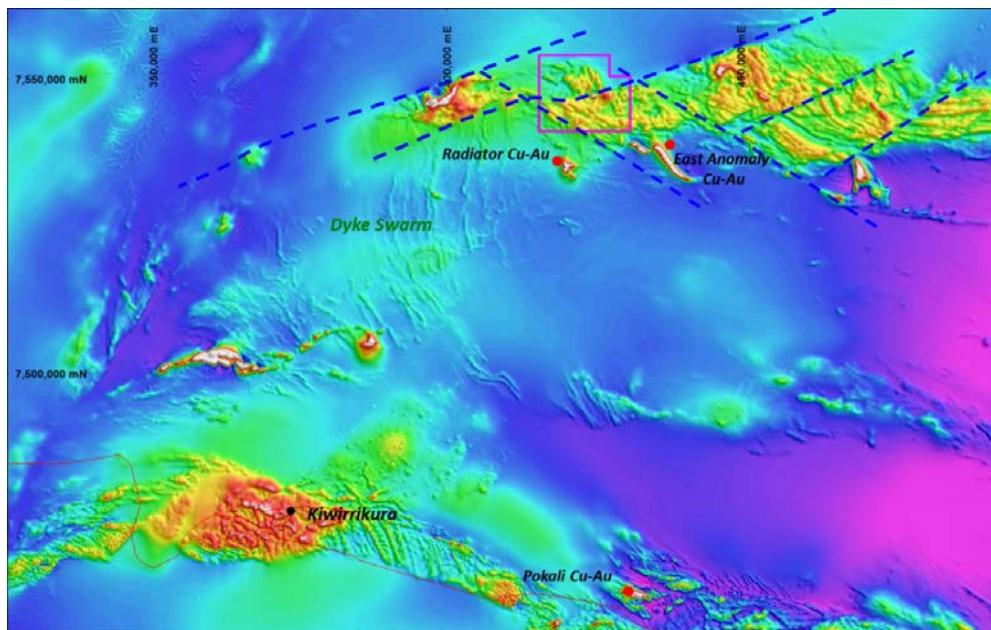


Figure 4 – Aileron Project Location Plan (tenement shown in magenta outline) on TMI background

The anomaly has been modelled as a steeply dipping magnetic body and is ~400m in diameter, starting from ~150m below surface and plunging to 1km. The interpreted structural architecture adjacent to the magnetic anomaly is conducive to major fluid flow.

The Aileron project tenement was granted during the quarter and the project was recognized by WA Government through a co-funded drilling grant of up to \$150,000 under the Exploration Incentive Scheme.

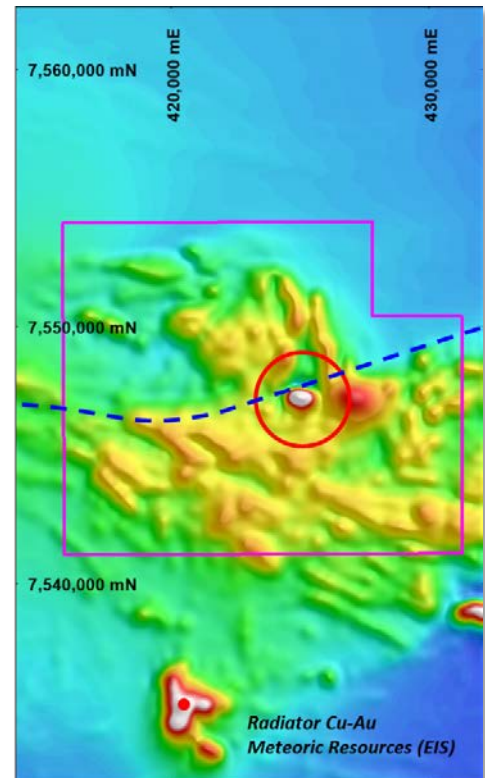


Figure 5 – Aileron magnetic anomaly (TMI)

PATERSON PROVINCE –COPPER-COBALT

E45/2500, E45/2502, E45/2657, E45/2658, E45/2805, E45/2806, E45/3768, ELA45/4861, ELA45/5333 and ELA45/5334 - Independence Group NL (ASX:IGO) Earn in Option

The Yeneena Copper-Cobalt Project is a major strategic land holding (1,250km²) in the emerging Proterozoic Paterson Province covering a 70km long corridor south of Nifty. The Paterson Province is a proven mineral region with a consistent history of discoveries and with increasingly active majors.

BM1-BM7 - 14km long copper-cobalt system

BM1 - Coherent zone of near-surface copper oxide mineralization. Best intersections include:

- 10m @ 6.8% Cu from 32m*
- 20m @ 2.0% Cu from 22m*
- 8m @ 3.6% Cu from 18m*
- 16m @ 3.2% Cu from 26m
- 50m @ 1.1% Cu from 12m

BM7 - Large mineral system containing extensive copper sulphide mineralization. Best intersections include:

- 5m @ 2.5% Cu from 388m*
- 52m @ 0.6% Cu from 42m*
- 74m @ 0.4% Cu from 74m*
- 140m @ 0.2% Cu from 144m

BM1-BM7 also contains a number of high-grade cobalt intersections including:

- 9m @ 1.0% Co & 1.5% Cu from 42m*
- 14m @ 0.45% Co and 0.38% Cu from 14m*

(refer ASX announcements 15 July 2014 & 30 January 2015)

(*Reported pursuant to the 2004 Edition of the JORC Code)

Lookout Rocks - Zambian copper-belt analogue

- First diamond drill hole intersected zones of disseminated copper mineralisation, up to 1% Cu and up to 0.1% Co
- Mineralisation is hosted by black, reduced carbonaceous sediments, located directly above an oxidised “red bed” stratigraphic unit
- An interpreted 50km of strike of the stratigraphic contact position prospective for “first reductant” copper sulphide mineralisation

Aria - IOCG style intrusion containing copper sulphides

- Regionally significant, 1.5km long oval shaped magnetic anomaly located on a major crustal scale structure
- Copper mineralisation (~1% Cu) intersected in both diamond holes drilled to-date, but the magnetic and gravity anomalies remain unexplained
- Geology confirmed as hematite-altered, polymictic breccia of probable IOCG style
- Possible setting for large tonnage copper deposit e.g. Carrapateena

In November 2018, the Company welcomed Independence Group NL (“IGO”) as a new major shareholder and partner in advancing the Yeneena Copper-Cobalt Project in the Paterson Province of WA.

IGO subscribed for a placement of 24 million ordinary shares at a price \$0.075 – a 60% premium to 20 trading day VWAP - to raise a total of \$1.8 million. Encounter shall apply a minimum of 80% of the funds raised towards advancing Yeneena.

A technical committee has been formed with equal representation from Encounter and IGO to design exploration activities at Yeneena. At any time before 1 March 2020, IGO may elect to enter an earn-in agreement to spend up to \$15 million to earn a 70% interest in Yeneena.

As a result of the placement and Earn-in Option, Encounter's copper-cobalt exploration in the Paterson Province will be well funded and progressing with a highly successful partner.

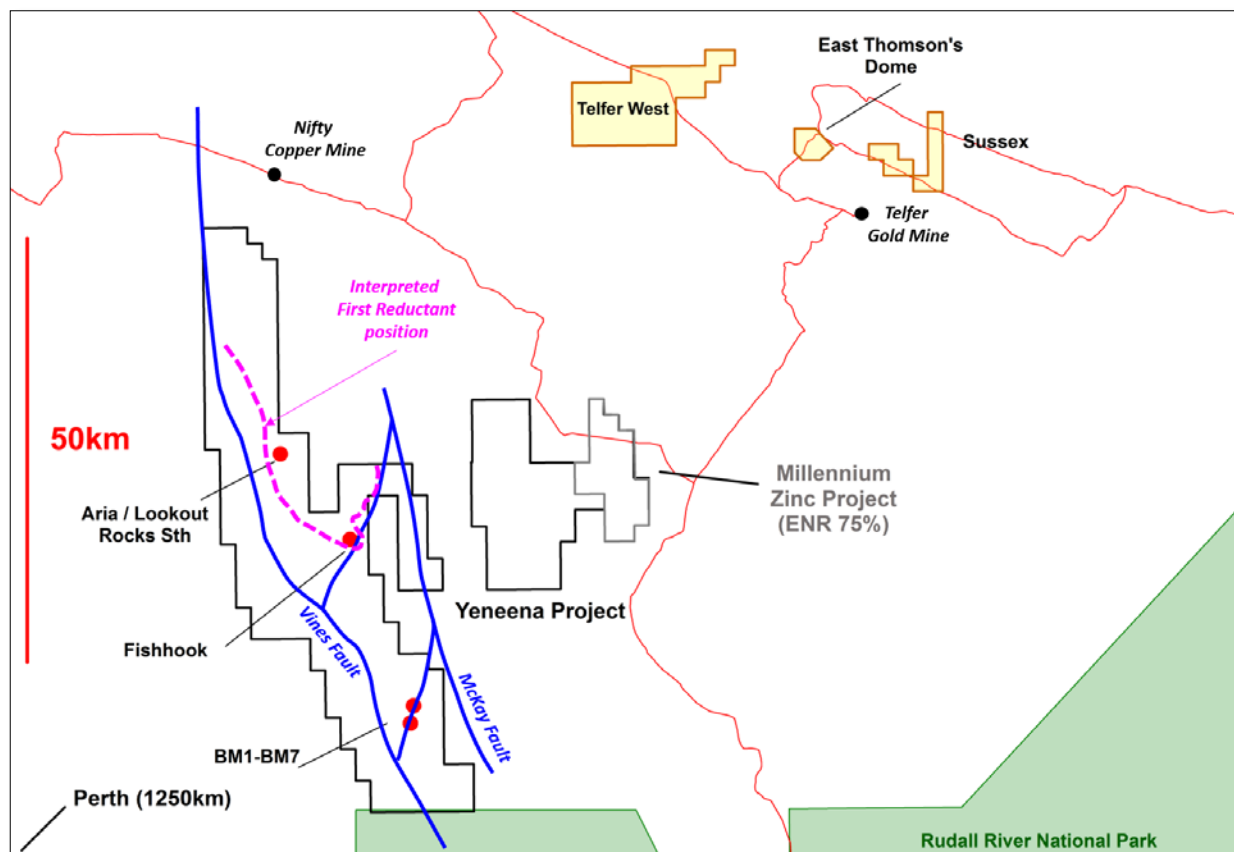


Figure 6: Location of the Yeneena Project and Encounter's other projects in the Paterson Province.

Earn-in and Joint Venture Agreement

The key terms of the earn-in and joint venture agreement (should IGO exercise its right to form a joint venture under the earn-in agreement) are as follows:

- IGO may earn a 70% interest in the project by sole funding \$15 million of expenditure over 7 years;
- During the earn-in, IGO shall have the right to be the Manager of the project;
- Upon IGO completing the earn-in a 70:30 joint venture will be formed, and the parties must contribute funds based on their percentage interest to maintain their respective interests; and
- Standard dilution clauses will apply to the parties' interests. Should a party's interest dilute to below 10% it shall automatically convert to a Net Smelter Royalty.

LAVERTON TECTONIC ZONE GOLD

100% Encounter – E28/2709, ELA28/2762, ELA28/2763, ELA28/2810, ELA28/2843 and ELA28/2878

Encounter continues to build its exciting gold portfolio in regions that have demonstrated potential for large scale, high quality gold deposits. The Laverton Tectonic Zone is one of Australia's most productive and prospective gold regions and extensions of this corridor under shallow cover, have been a focus of Encounter's targeting activities.

Encounter has acquired a prospective new gold project located at the southern extension of the Laverton Tectonic Zone (see Figure 7).

Exploration licence E28/2709 has been granted and covers an area of 98km² in the north of the Nazare Project. Five additional tenement applications to the north and south of E28/2709 cover an interpreted additional 40 strike kilometres of the Laverton Tectonic Zone and in total the project area now covers ~1,000km². The project is located ~150km east-north-east of Kalgoorlie.

Initial focus will be on the intersection of an interpreted structure extending south-east from the Apollo Consolidated Limited (ASX:AOP) Bombora gold discovery with the interpreted greenstone/gneissic extension of the Laverton Tectonic Zone (see Figure 8). This area is under shallow cover with the only prior drilling being a single RC hole drilled more than 10 years ago by a uranium explorer that was not assayed for gold.

An initial trial of an innovative new CSIRO-developed geochemical sampling technique successfully defined gold anomalies with significant contrast to background which could have important regional implications. Further testing of the technique was completed at Nazare during the December 2018 quarter (see Figure 9). This survey has generated a coherent gold anomaly that is coincident with major structural intersection at Nazare project. An initial aircore drill test of the anomaly is planned to commence in February 2019.

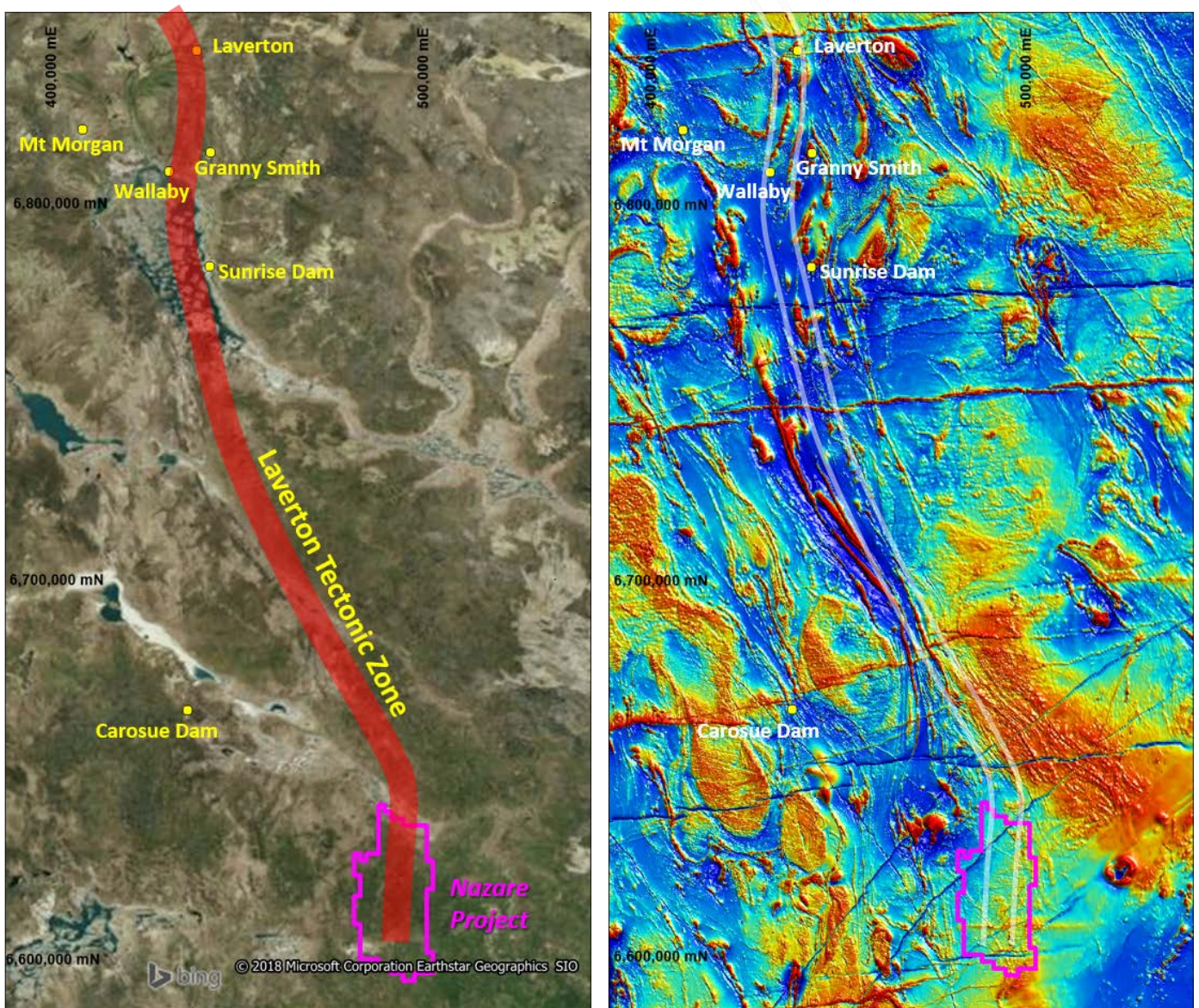


Figure 7 – Nazare regional location plan, regional TMI magnetics and major gold mines

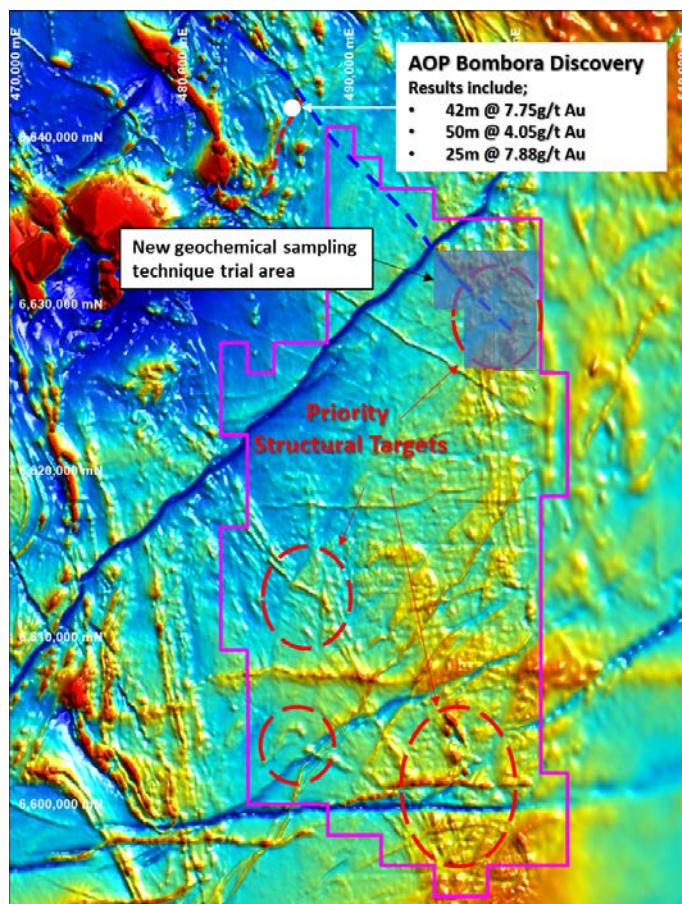


Figure 8 – Nazare target summary over airborne TMI (magnetics) image

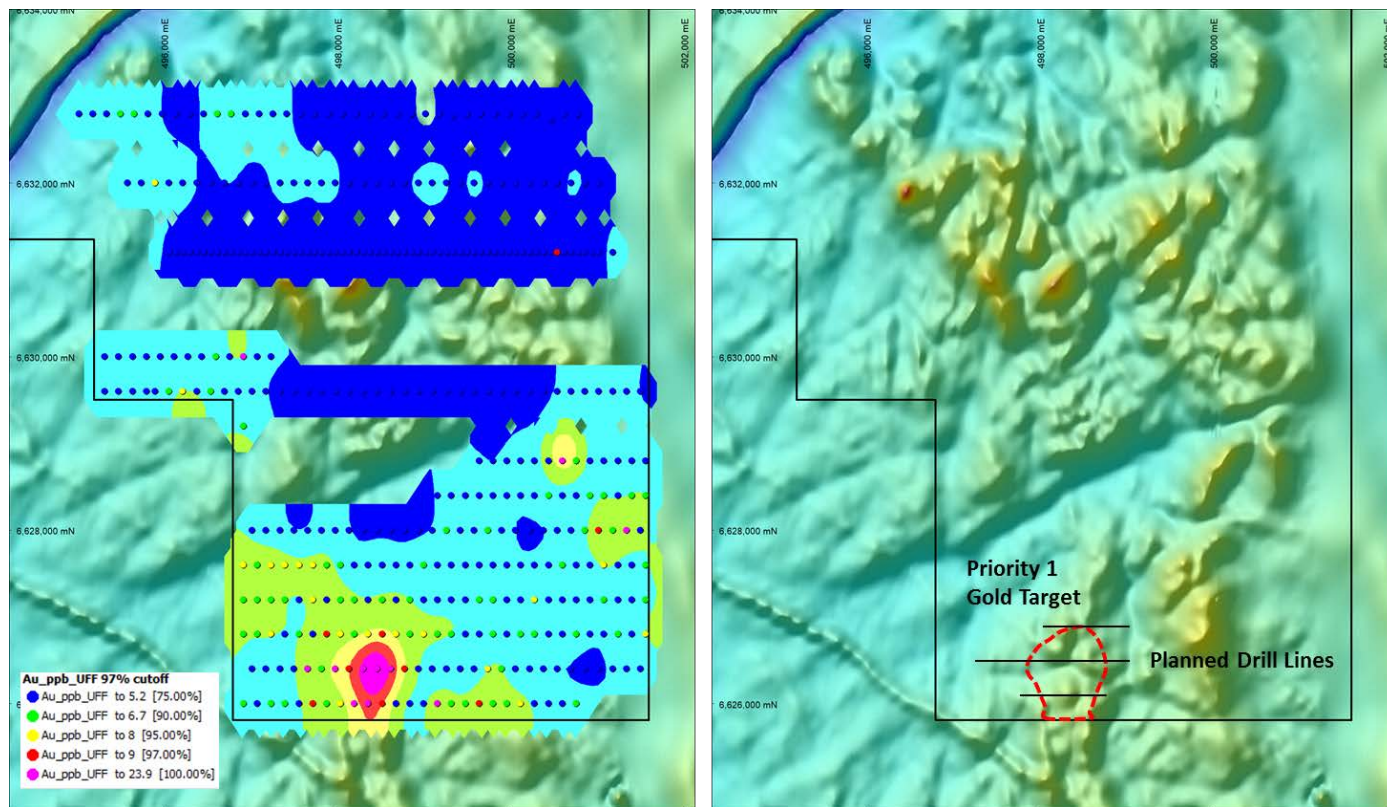


Figure 9– Nazare - CSIRO developed geochemical sampling technique trial results over airborne TMI (magnetics) image

PATERSON PROVINCE - GOLD

100% Encounter – E45/4613, E45/3446, P45/2750 to P45/2752, P45/3032, E45/4757 and E45/4758

Encounter holds a highly prospective and strategic ground holding in the Paterson Province that hosts Newcrest's major gold-copper operation at Telfer.

Telfer West

Telfer West (E45/4613) is located 25km north west of Telfer. Telfer West covers an 8km by 5km domal formation of Proterozoic sediments bounded to the north-west and south-east by late stage granitic intrusions. The domal structure has a core of Isdell Formation overlain by the Malu Formation, Telfer Formation and sediments of the Puntapunta Formation.

Encounter has intersected broad, depth extensive, zone of stockwork style gold mineralization at the Egg Prospect at Telfer West. The focus of future exploration will be north-west where this mineralised body remains open and untested. The completion of an IP survey to assist with future drill planning is being evaluated.

East Thomson's Dome Project

East Thomson's Dome is located 5km from the major gold-copper mine at Telfer (Figure 6). The domal structure at East Thomson's Dome has a core of Malu Formation with the fold axis trending WNW. The majority of surface gold and reef style mineralisation at East Thomson's Dome has been discovered in the overlying Telfer Formation sediments. This geological setting is similar to that of the high grade reefs at Telfer.

Zones of reef-style mineralisation have been identified by Encounter across the 200m by 200m drill area at the Fold Closure prospect. Near surface intersections include (refer ASX release 21 December 2017):

- 6m @ 2.7g/t Au from 39m in ETG0125
- 4m @ 4.3g/t Au from surface in ETG0109
- 4m @ 3.5g/t Au from 17m in ETG0110
- 2m @ 5.4g/t Au from 46m in ETG0106

The reefs at the Fold Closure prospect remain open to the north-west and south-east. Future work programs at East Thomson's Dome are being considered and will be assessed against other opportunities in the project portfolio.

PATERSON PROVINCE - ZINC

Encounter 75% / Hampton Hill Mining ("HHM") 25% in E45/2501, E45/2561 and the four eastern sub-blocks of E45/2500

The Millennium Project is located in the north-east of Yeneena where previous aircore and RC drilling by Encounter has defined a +3km long zinc regolith anomaly that remains open to the SE. Diamond drilling at Millennium has intersected a thick zinc ironstone gossan at the contact between a brecciated carbonate and a thick sequence of carbonaceous shales of the Broadhurst Formation.

The application of a Magnetotellurics (MT) geophysical survey in the south east of the Millennium project is planned to be completed in the 2019 field season.

MT SEFTON - GOLD

100% Encounter – ELA38/3333, ELA38/3342 and ELA38/3347

The Company has applied for exploration tenements covering the southern and eastern portions of the Cosmo Newberry greenstone belt. The 1,130km² project is located midway between the Laverton and Yamarna greenstone belts. This under-explored greenstone belt is prospective for orogenic gold and VMS base metal deposits.

CORPORATE

Encounter held cash reserves of ~\$3.4 million at 31 December 2018 and holds listed investments currently valued at ~\$0.7 million.

During the quarter additional tenement applications and project proposals were submitted to Newcrest for consideration under the Project Generation Alliance.

NEXT QUARTER HIGHLIGHTS

Activities planned for the March 2019 quarter include:

Tanami and West Arunta Projects (50:50 Encounter-Newcrest JV)

- Finalisation of exploration plans and budgets for 2019 for the 5 joint ventures
- Interpretation of airborne magnetic survey results from Selby JV
- Results of multi element analysis of historical drill core from Hutch's Find and Camel prospects (Watts JV)
- Preparations for on ground exploration activity and completion of heritage surveys

Paterson Province Copper-Cobalt Projects (IGO Earn in Option)

- The Encounter/IGO technical committee to finalise the 2019 exploration activities plan at Yeneena
- Preparations for on ground exploration activity

Laverton Tectonic Zone Projects (100% Encounter)

- An initial aircore drill test of the coherent gold geochemical anomaly at Nazare is planned to commence in February 2019

Newcrest/Encounter - Project Generation Alliance

- Target generation activities to continue

TENEMENT INFORMATION (granted tenure)

Lease	Location	Project Name	Area km ²	Interest at start of quarter (01/10/2018)	Interest at end of quarter (31/12/2018)
E28/2709	147km ENE of Kalgoorlie	Nazare	97.7	100%	100%
E45/2500	266km NE of Newman	Millennium – Hampton JV	107.3	75-100%	75-100%
E45/2501	277km NE of Newman	Millennium – JV	19.12	75%	75%
E45/2502	261km NE of Newman	Paterson IGO Option	117.8	100%	100%
E45/2561	276km NE of Newman	Millennium – Hampton JV	50.95	75%	75%
E45/2657	246km NE of Newman	Paterson IGO Option	156	100%	100%
E45/2658	245km NE of Newman	Paterson IGO Option	95.4	100%	100%
E45/2805	242km NE of Newman	Paterson IGO Option	85.8	100%	100%
E45/2806	251km NE of Newman	Paterson IGO Option	35	100%	100%
E45/3768	241km NE of Newman	Paterson IGO Option	149.7	100%	100%
E45/4613	300km NE of Newman	Telfer West	60.7	100%	100%
E45/3446	315km NE of Newman	East Thomson's Dome	6.0	100%	100%
P45/2750	315km NE of Newman	East Thomson's Dome	198ha	100%	100%
P45/2751	315km NE of Newman	East Thomson's Dome	171ha	100%	100%
P45/2752	315km NE of Newman	East Thomson's Dome	199ha	100%	100%
P45/3032	315km NE of Newman	East Thomson's Dome	114ha	100%	100%
E45/4757	325km NE of Newman	Sussex	1.9	100%	100%
E45/4758	325km NE of Newman	Sussex	19.2	100%	100%
E80/5045	Tanami	Phillipson Range – Newcrest JV	283	50%	50%
E80/5129	Tanami	Phillipson Range – Newcrest JV	643	50%	50%
E80/5132	Tanami	Selby – Newcrest JV	646	50%	50%
E80/5137	Tanami	Selby – Newcrest JV	613	50%	50%
E80/5145	Tanami	Watts – Newcrest JV	552	50%	50%
E80/5146	Tanami	Lewis – Newcrest JV	548	50%	50%
E80/5147	Tanami	Selby – Newcrest JV	275	50%	50%
E80/5152	Tanami	Phillipson Range – Newcrest JV	643.5	50%	50%

* Hampton earning into the four eastern block of E45/2500



Will Robinson
Managing Director

The information in this report that relates to Exploration Results is based on information compiled by Mr. Peter Bewick who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Bewick holds shares and options in and is a full time employee of Encounter Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bewick consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Encounter Resources Limited

ABN

47 109 815 796

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers	-	-	-
1.2 Payments for			
(a) exploration & evaluation	(519)	(1,458)	
(b) development	-	-	
(c) production	-	-	
(d) staff costs	(84)	(195)	
(e) administration and corporate costs	(108)	(286)	
1.3 Dividends received (see note 3)	-	-	
1.4 Interest received	9	19	
1.5 Interest and other costs of finance paid	-	-	
1.6 Income taxes paid	-	-	
1.7 Research and development refunds	-	-	
1.8 Other – income from JV project generation	-	400	
Other – other income (incl EIS Drilling Grant)	114	115	
1.9 Net cash from / (used in) operating activities	(588)	(1,405)	
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment	-	-	
(b) tenements (see item 10)	-	-	

+ See chapter 19 for defined terms.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
	(c) investments	-	-
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Farm-in and project generation alliance contributions received	100	127
2.6	Net cash from / (used in) investing activities	100	127

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,801	1,801
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(9)	(11)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,792	1,790

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,068	2,860
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(588)	(1,405)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	100	127

+ See chapter 19 for defined terms.

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,792	1,790
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,372	3,372

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	797	1,994
5.2 Call deposits	2,575	74
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,372	2,068

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	178
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
Remuneration of Directors	

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	
N/a	

+ See chapter 19 for defined terms.

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
N/a		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	300
9.2 Development	-
9.3 Production	-
9.4 Staff costs	90
9.5 Administration and corporate costs	130
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	520

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-			
10.2 Interests in mining tenements and petroleum tenements acquired or increased	E80/5152	Granted	0%	50%

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Company secretary

Date: 31 January 2019

Print name: Kevin Hart

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

+ See chapter 19 for defined terms.