



31 January 2019

HGM QUARTERLY ACTIVITIES REPORT DECEMBER 2018 QUARTER

HIGHLIGHTS

- Drilling commenced and completed at Leogang Copper, Cobalt Project
- Drilling commenced and completed at Schellgaden Gold Project
- Assay results from drilling campaign expected in February 2019
- Two new directors appointed
- Victory Bore sale continues to progress

PLANS FOR CURRENT QUARTER

- Geological and Geophysical studies
- Lodgement of planned exploration programs for five projects:
 - Leogang and Leogang East Copper, Cobalt Project
 - Gratspitz Copper, Cobalt Project
 - Schellgaden Gold project
 - Kreuzeck West Gold Project
- Permitting for multi year, multi commodity exploration across the most prospective parts of the portfolio;

CORPORATE

- At the end of the quarter, the Company holds A\$1.802 million in cash with no debt

High Grade Metals Ltd	Issued Capital	Australian Registered Office	Directors
ACN: 062 879 583	452,937,867 Shares	Level 17, 500 Collins Street	Torey Marshall – Managing Director and CEO
ASX: HGM	97,500,000 Options	Melbourne VIC 3000	Simon Francis – Non Executive Chairman
	240,000,000 Perf Shares		Adrien Wing — Non Executive Director and Company Secretary
			Steve Formica – Non Executive Director
			Hayden Locke – Non Executive Director

High Grade Metals Ltd (ASX: HGM) (“HGM” or the “Company”) is pleased to present its Quarterly Activities’ Report for the quarter ended 30 September 2018.

Exploration

Schellgaden Gold Project

During the quarter the exploration program was executed at Schellgaden (see Figure XXXX). The plan involved a basic grid style program with priority given based on a variety of factors including logistical, geological and time issues, in addition to the performance/capability of the drilling contractor. The program focussed on the geological connections between the existing mine, and the Katschberg transport tunnel and 4 holes were completed.

The Company encountered some performance issues with the drilling contractor and access to certain sites was not possible in the first phase of the program as a result. Critically the Company was able to establish, based on core logging, the relative veracity of the geological model; that a number of (sub) horizontal layers were present stepping down from the top of the hill (Stublbau Mine).

Excellent core recovery and timely rates of penetration were achieved which is excellent for future drilling and planning.

Whilst the program was terminated due to incoming weather, it allows the Company to reconsider appropriate planning for the 2019 continuation of the program. In particular, the advancement of drilling ‘up’ the hill towards the Stublbau mine.

At the conclusion of the program, core was shifted to a centralised facility, processed, cut and samples sent off for analysis to ALS Ireland.

Supporting this will be subsurface safety and geological surveys in addition to the acquisition of some remotely sensed data to further bring together the geological model.

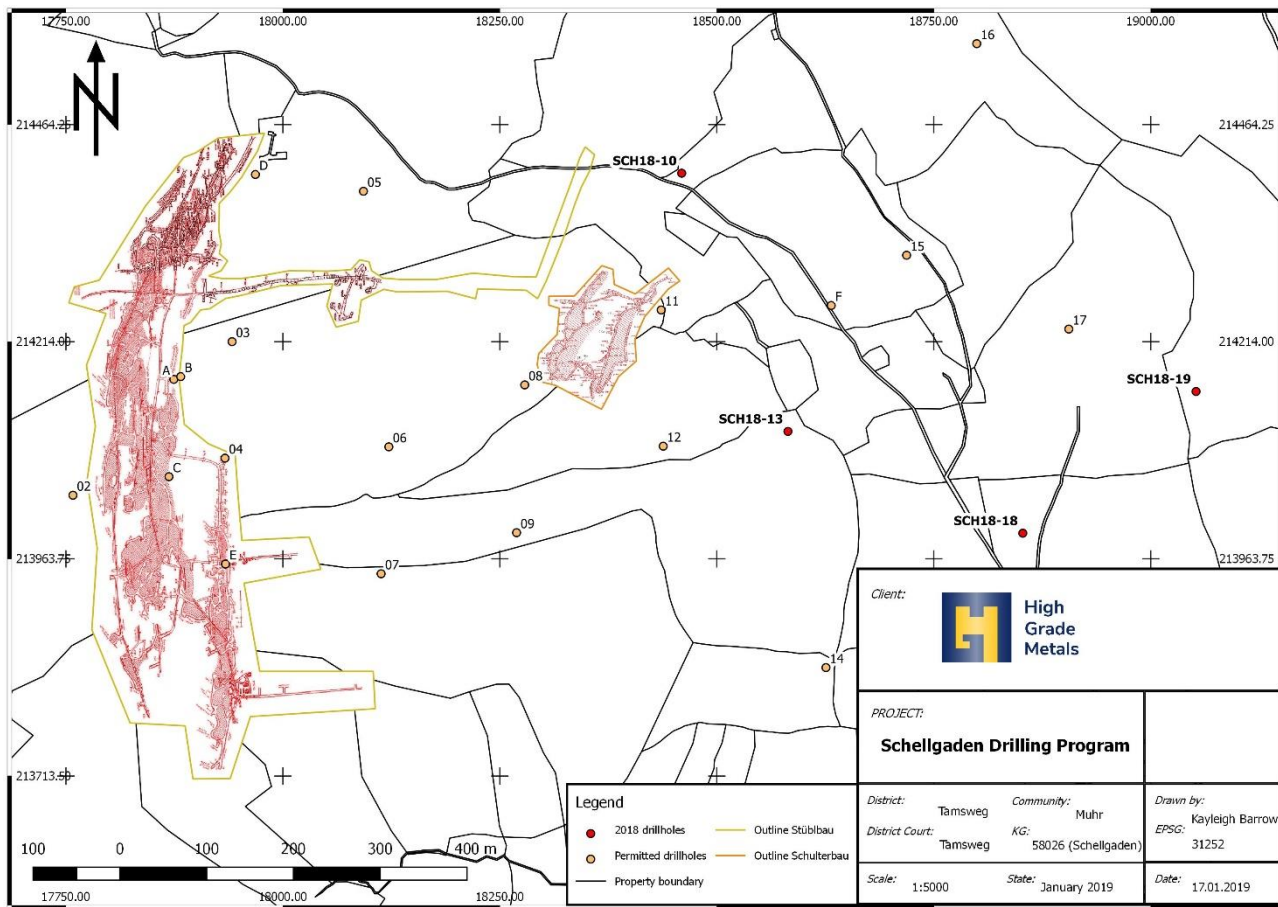


Figure 1 – Map showing the permitted Schellgaden holes versus those completed in Phase 1 2018

Hole-Id	Meridian	Coordinates EPSG: 31252		Direction	GST-	Depth (m)
		Y	X			
01	M 31	17 865.01	214 576.49	vertical	243	299.00
02	M 31	17 759.04	214 035.88	vertical	235/1	299.00
A	M 31	17 876.01	214 169.41	vertical	235/1	299.00
B	M 31	17 884.13	214 172.77	vertical	235/1	299.00
C	M 31	17 869.81	214 057.33	vertical	235/1	299.00
D	M 31	17 969.81	214 405.37	vertical	238/2	299.00
03	M 31	17 942.65	214 212.74	vertical	235/1	299.00
04	M 31	17 934.92	214 078.64	vertical	235/1	299.00
E	M 31	17 935.29	213 955.91	vertical	195/3	299.00
05	M 31	18 093.76	214 385.51	vertical	238/2	299.00
06	M 31	18 123.96	214 091.44	vertical	235/1	299.00



07	M 31	18 114.60	213 945.22	vertical	195/3	299.00
08	M 31	18 280.23	214 162.61	vertical	235/1	299.00
09	M 31	18 270.94	213 992.82	vertical	216	299.00
SCH18-10	M 31	18 459.53	214 408.15	vertical	228	235.85
11	M 31	18 437.21	214 249.25	vertical	235/1	299.00
12	M 31	18 440.12	214 091.62	vertical	217	299.00
SCH18-13	M 31	18 581.92	214 110.61	vertical	216	259.50
14	M 31	18 627.55	213 837.05	vertical	195/1	299.00
F	M 31	18 633.63	214 254.64	vertical	225	299.00
15	M 31	18 719.82	214 311.82	vertical	225	299.00
16	M 31	18 800.57	214 555.77	vertical	230	299.00
17	M 31	18 870.76	214 227.03	vertical	210	299.00
SCH18-18	M 31	18 852.54	213 993.31	vertical	206/1	299.00
SCH18-19	M 31	19 052.17	214 156.63	vertical	209	277.45

Table 1 – Schellgaden collar location data and drillhole orientation, completed holes are shown highlighted.

Leogang Cobalt, Copper, Nickel Project

During the quarter the exploration program was executed at Leogang (see Figure XXXX). The plan involved a basic grid style program with priority given based on a variety of factors including logistical, geological and time issues, in addition to the performance/capability of the drilling contractor. The program focussed on attempting to intersect the historically mined/mineralised sequence from nearby existing roads and areas where access was straightforward.

Initial difficulties in drilling low angle holes were encountered with unstable formations proving to be extremely challenging. Adjustments made during the program have clearly indicated the methods and angles of drilling that will need to be adopted for further exploration program(s). Specifically, either significant improvements in hole stability options, or vertical drilling will need to be agreed with the relevant authorities. These discussions and proposals are being undertaken by the exploration team currently.

Whilst the structural complexity of the area was greater than could have been anticipated pre drill, the presence of what appear to be large geological structures is extremely positive as these are hypothesised to be potentially both the conduits, and areas of deposition for mineralisation found historically throughout the Leogang Project area. This critical element of the exploration model cannot be understated and enhances the prospectivity of the area significantly.

As a result, considerable forward focus will be put on Leogang East while the permitting and approvals process for refined drilling is undertaken through 2019.

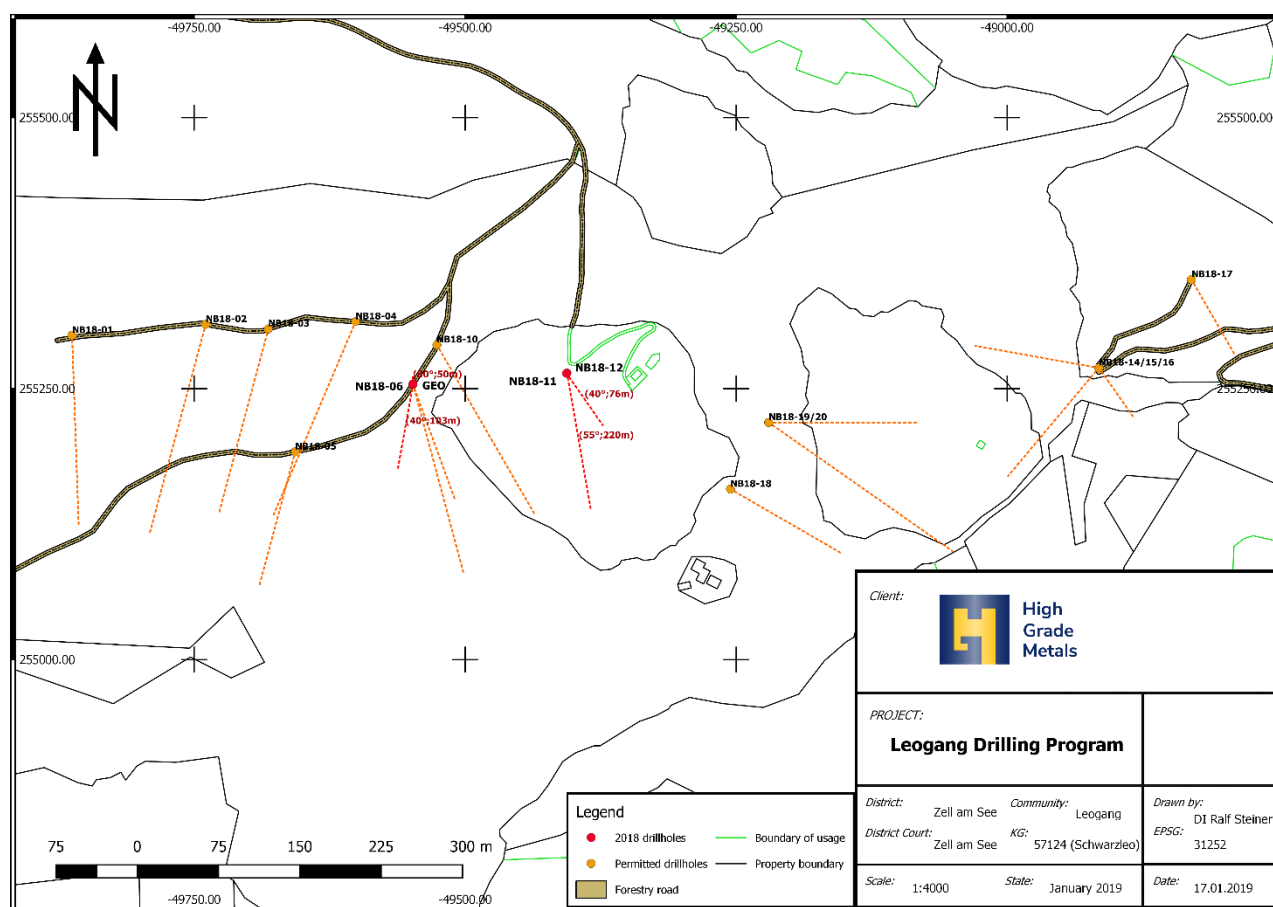


Figure 2 – Map showing the permitted Schellgaden holes versus those completed in Phase 1 2018

Hole-Id.	Meridian	Coordinates EPSG: 31252			Azimuth	Dip	Depth (m)
		Y	X	Z [ü.A]			
NB18-01	M 31	-49 862.67	255 299.25	1469.02	178.00	40.00	230.00
NB18-02	M 31	-49 739.38	255 309.31	1465.89	195.00	40.00	260.00
NB18-03	M 31	-49 681.55	255 305.15	1461.10	195.00	43.00	240.00
NB18-04	M 31	-49 601.08	255 311.81	1456.60	203.00	42.00	260.00
NB18-05	M 31	-49 656.79	255 191.74	1414.87	195.00	40.00	165.00
NB18-06	M 31	- 49 548.15	255 254.16	1435.58	190.00	40.00	103.00
GEO	M 31	- 49 548.15	255 254.16	1435.82	360.00	80.00	50.00
NB18-08	M 31	- 49 548.15	255 254.16	1435.82	160.00	55.00	200.00
NB18-09	M 31	- 49 548.15	255 254.16	1435.82	165.00	41.00	240.00
NB18-10	M31	-49 526.09	255 290.43	1438.99	150.00	48.00	270.00

NB18-11	M 31	- 49 406.43	255 264.16	1388.74	145.00	40.00	76.00
NB18-12	M 31	- 49 406.09	255 264.37	1388.74	170.00	55.00	220.00
NB18-14	M 31	- 48 915.33	255 269.24	1241.52	220.00	40.00	170.00
NB18-15	M 31	- 48 915.33	255 269.24	1241.52	280.00	50.00	180.00
NB18-16	M 31	- 48 915.33	255 269.24	1241.52	145.00	70.00	160.00
NB18-17	M 31	-48 829.94	255 350.69	1248.85	150.00	65.00	190.00
NB18-18	M 31	-49 255.23	255 157.29	1326.03	120.00	49.00	180.00
NB18-19	M 31	-49 219.95	255 218.85	1333.27	125.00	40.00	270.00
NB18-20	M 31	-49 219.92	255 218.80	1333.25	90.00	55.00	240.00

Table 2 – Leogang collar location data and drillhole orientation, completed holes are shown highlighted.

Exploration & Planning 2019

The portfolio that HGM has within Austria is both highly prospective, and very large. The board has undertaken a review of the practicality of a dual focus drilling strategy, along with the commodity thematics that it sees as critical in planning and decided to:

- Continued exploration at the very highly prospective Schellgaden gold project;
- Increase the understanding of the historically reported mineralisation in Kreuzeck West, and investigate historically reported gold anomalies which could have potential scale to warrant drilling in the future;
- Expand the prospective area of Leogang to Leogang East via sensible Geological and Geophysical Studies while new permitting is pursued to allow more efficient drilling to be undertaken in the future;
- Compile more information and complete basic first principles Geological and reconnaissance work in Gratspitz – an area with very significant potential for Cobalt-Copper prospectivity and preparing for future geochemical sampling, geophysical acquisition and target generation;
- Engage third parties with a strategic interest in the base metals portfolio.

Plans for the Current Quarter

The current quarter will focus on planning, permitting, tendering and procurement for the 2019 program as outlined above. Priority tasks revolve around ensuring appropriate access is possible at Schellgaden, the tendering for drilling services at Schellgaden, and the synchronisation of all geoscientific data gathered during 2018 for key project areas.

Equally, logistics and planning for reconnaissance work in Kreuzeck West and Gratspitz will be completed.

Sale of asset

Victory Bore

On the 21st of August 2018 the Company announced the sale of Victory Bore to Surefire Resources NL. This is subject to a variety of approvals including ASIC, ASX and shareholder approvals. In January 2019, an addition extension has been agreed with Surefire Resources NL to allow for the balance of regulatory approvals to be received. It remains uncertain as to the completion timetable for this sale, but the Company is in constant contact with Surefire on its progress.

***** END *****

For further information contact:

Torey Marshall

CEO and Managing Director

info@highgrademetals.com.au

Hayden Locke

Non-Executive Director

info@highgrademetals.com.au

Competent Persons Statement

The information in this report that relates to the Exploration Results is based on, and fairly represents, information and supporting documentation compiled under the supervision of Mr Torey Marshall, the Managing Director and CEO of HGM. Mr Marshall is a Competent Person who is a member of the Australian Institute of Mining & Metallurgy. Mr Marshall has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 edition of the JORC Code. Mr Marshall consents to the inclusion of the matters based in this ASX Release on his information noted in the form and context in which it appears.

About High Grade Metals Ltd

High Grade Metals (ASX: HGM) is an Australian mineral exploration company with a portfolio of brown fields cobalt, copper and gold assets. The Company's major projects are all located in mining friendly Austria, which covers an area of about 84,000 km² across Central Europe. The highly experienced management aims to grow the value of HGM's project portfolio to benefit shareholders by leveraging innovation and maximizing value of the assets through systematic exploration and teamwork. The dynamic two-year exploration and development program underpins the Company's business strategy.



Figure 3- Location of High Grade Metals' Projects within Austria

HIGH GRADE METALS PROJECT OVERVIEW

Austrian Gold Projects

The Company has a 100% interest in five Austrian gold projects covering a total of 200km².

Schellgaden North Gold Project

The flagship project lies within an exploration area of 152 overlapping Freischürfe covering an area of 100km². Located in the historic Schellgaden Mining District (refer Figure 2 below), named after the village of Schellgaden, the focus of the district gold production until the early years of the 20th Century. Gold mining at Schellgaden dates back to pre-Roman times.

Known gold mines, such as Stüblbau, date back to the 12th-13th Century and the smaller Schulterbau Mine is likely to be considerably older. Chroniclers described the presence of some 150 gold mines during the heyday of mining in the 16th Century. Accordingly, Schellgaden has been considered one of the richest and most active gold mining districts in Austria. Although frequently interrupted, mining activity continued until the first half of the 20th Century.

1. Schellgaden South Gold Project

The flagship project lies within an exploration area of 120 overlapping Freischürfe covering an area of 57.6km². The project covers the southern extension of the Schellgaden North Gold Project.

2. Goldeck-Sifflitz Gold Project

The project lies within an exploration area of 57 overlapping Freischürfe covering an area of 27.6km².

The project covers the historic mine workings of Guginock. The area has been known from the Middle Ages for its deposits of gold and antimony. The large number of mine dumps and traces of collapsed mine entrances that occur across the exploration area, provide testimony to its long history of mining. To the north of the project area lies the ancient Sifflitz Gold Mining District, which was exploited during the 16th and 17th centuries from over 106 independent mine sites.

3. Kreuzeck East Gold Project

The project lies within an exploration area of 42 overlapping Freischürfe covering an area of 20.5km². The project covers two famous old mining districts; the high grade gold mines north of Lengholz and the stibnite deposits of Lessnig-Radlberg that sit within the Goldeck-Kreuzeck Mining District. Compared the other projects, little is known about these mines and others within the project area as they have been abandoned for some time and are inaccessible.

4. Kreuzeck West Gold Project

The project lies within an exploration area of 44 overlapping Freischürfe covering an area of 23.9km². The projects also sits within the Goldeck-Kreuzek Mining District and includes for significant historical mines; Rabant, Gurskerkammer, Fundkofel, and Knappenstube-Strieden.

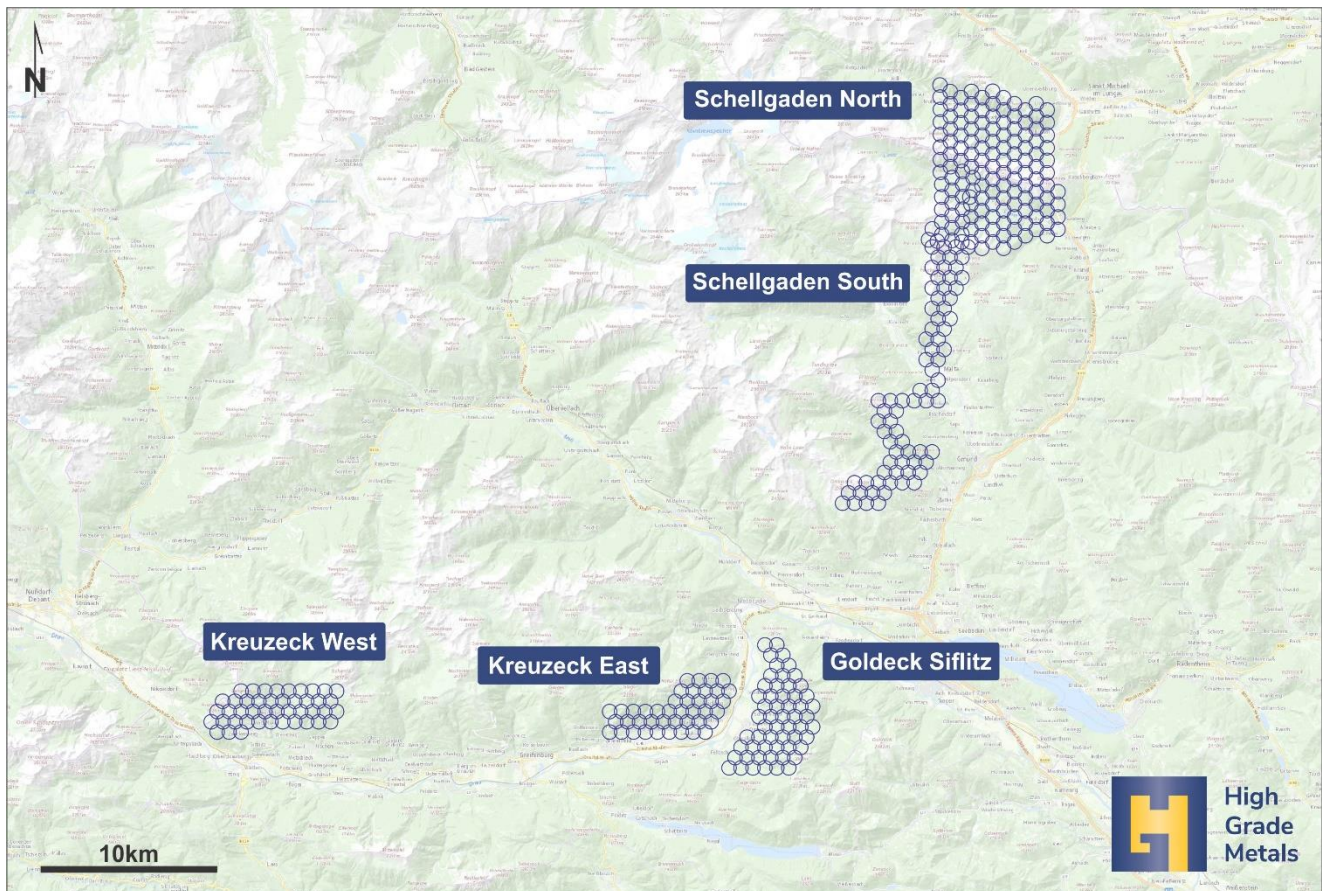


Figure 4: Location map showing the Company's Austrian Gold Projects

Austrian Copper, Cobalt and Nickel Projects

The Company has a 100% interest in four Austrian gold projects covering a total of 85km².

1. Leogang Cobalt, Copper, Nickel Project

The project lies within an exploration area of 63 overlapping Freischürfe covering an area of 27km². The project covers one of the oldest and most famous mining localities in Austria, the Schwarzelo Valley, where mining was first documented in 1425. Nickel and cobalt were mined in the region from the mid-16th century when Leogang was famed for the diversity of its mineralogy and rich ore. At various times in its past, cobalt, nickel, copper and silver have been mined at Leogang. Mines include the Nöckelberg and Leogang mines. The Nöckelberg Prospect is the Company's immediate focus for which an Exploration Target has been prepared.

2. Gratspitz Cobalt, Copper, Nickel Project

The flagship project lies within an exploration area of 132 overlapping Freischürfe covering an area of 53km². The project lies within the Schwaz-Brixlegg Mining District, a renowned mining

region, famous as the type locality of the mercurian fahlore variety 'schwazite'. The region was a significant producer of copper and cobalt. Exploitation of copper deposits dates back to the Late Bronze Age (9th Century BC – Breitenlechner et al., 2013). The first recording of a copper and silver refinery at Brixlegg dates back to 1463. Between 1420 and 1827, it has been estimated that some 190,000 tonnes of copper and 2,600 tonnes of silver were mined in this area. Cobalt occurrences are located at "Silberberg" (2 km south-southeast of Brixlegg), "Geyer", which lies close to Zimmermoos, 2 km - 6 km southeast of Brixlegg, and on the flanks of Gratspitz Mountain.

3. Seekar Cobalt, Copper and Nickel Project

The project lies within an exploration area of 9 overlapping Freischürfe covering an area of approximately 4km².

The project covers historic mine sites first established during the 16th century and mined intermittently through to 1923. Mineralisation is associated with hydrothermal vein sulphides and is typically polymetallic, copper, silver, nickel and cobalt. Vein thicknesses of up to 2m have been historically mined.

4. Zinkwand Cobalt, Copper and Nickel Project

The project lies within an exploration area of 2 overlapping Freischürfe covering an area of approximately 1km².

The project covers the site of historic sulphide mining including both cobalt and nickel. Several historical mining adits are still accessible within the project area.



Figure 5: Location map showing the Company's Austrian Copper-Cobalt Projects

Appendix 1: Tenement Schedule

The Company held a 100% interest in the following granted mining tenements in Austria as at 31 December 2018.

Project	Country	Tenement	% Held	Change During Quarter
Victory Bore	Australia (WA)	EL57/1036	0%	Divested 100%

New Schellgaden Licence information (100% HGM), shown in the table below:

ID	Meridan	Co-ordinates in Metres	
		Y	X
55/18/SN	M 31	+ 13,068.48	+ 5,217,776.00
56/18/SN	M 31	+ 13,083.46	+ 5,214,847.00
57/18/SN	M 31	+ 13,083.43	+ 5,217,055.00
58/18/SN	M 31	+ 13,083.46	+ 5,214,111.00
59/18/SN	M 31	+ 13,083.43	+ 5,216,319.00
60/18/SN	M 31	+ 13,083.37	+ 5,213,375.00
61/18/SN	M 31	+ 13,083.34	+ 5,215,583.00
62/18/SN	M 31	+ 13,059.74	+ 5,218,488.00

ID	Meridan	Co-ordinates in Metres	
		Y	X
GRATLSPI TZ			
01/Gr/18	M 28	+ 113,573.60	+ 5,253,132.86
02/Gr/18	M 28	+ 114,309.99	+ 5,253,132.32
03/Gr/18	M 28	+ 115,046.38	+ 5,253,131.88
04/Gr/18	M 28	+ 115,782.71	+ 5,253,131.31
05/Gr/18	M 28	+ 116,519.12	+ 5,253,130.83
06/Gr/18	M 28	+ 117,255.53	+ 5,253,130.33
07/Gr/18	M 28	+ 117,983.32	+ 5,253,137.37
08/Gr/18	M 28	+ 118,719.66	+ 5,253,137.39
09/Gr/18	M 28	+ 119,455.99	+ 5,253,137.49
10/Gr/18	M 28	+ 120,192.34	+ 5,253,137.58
11/Gr/18	M 28	+ 120,928.62	+ 5,253,137.66
12/Gr/18	M 28	+ 121,664.97	+ 5,253,137.82
13/Gr/18	M 28	+ 122,401.25	+ 5,253,137.85
14/Gr/18	M 28	+ 123,137.62	+ 5,253,137.98
15/Gr/18	M 28	+ 113,951.48	+ 5,252,526.64
16/Gr/18	M 28	+ 114,687.95	+ 5,252,526.15
17/Gr/18	M 28	+ 115,424.43	+ 5,252,525.76
18/Gr/18	M 28	+ 116,160.83	+ 5,252,525.23
ID	Meridan	Co-ordinates in Metres	

		Y	X
19/Gr/18	M 28	+ 116,897.31	+ 5,252,524.79
20/Gr/18	M 28	+ 117,633.80	+ 5,252,524.35
21/Gr/18	M 28	+ 118,361.66	+ 5,252,531.43
22/Gr/18	M 28	+ 119,098.08	+ 5,252,531.49
23/Gr/18	M 28	+ 119,834.50	+ 5,252,531.65
24/Gr/18	M 28	+ 120,570.92	+ 5,252,531.79
25/Gr/18	M 28	+ 121,307.27	+ 5,252,531.90
26/Gr/18	M 28	+ 122,043.70	+ 5,252,532.11
27/Gr/18	M 28	+ 122,780.07	+ 5,252,532.19
28/Gr/18	M 28	+ 114,324.02	+ 5,251,921.07
29/Gr/18	M 28	+ 115,060.42	+ 5,251,920.73
30/Gr/18	M 28	+ 115,796.82	+ 5,251,920.27
31/Gr/18	M 28	+ 116,533.15	+ 5,251,919.89
32/Gr/18	M 28	+ 111,181.99	+ 5,251,261.24
33/Gr/18	M 28	+ 111,918.38	+ 5,251,260.29
34/Gr/18	M 28	+ 112,654.70	+ 5,251,259.31
35/Gr/18	M 28	+ 110,808.34	+ 5,250,633.62
36/Gr/18	M 28	+ 111,544.82	+ 5,250,632.41
37/Gr/18	M 28	+ 112,281.37	+ 5,250,631.16
38/Gr/18	M 28	+ 113,017.86	+ 5,250,630.01
39/Gr/18	M 28	+ 111,175.53	+ 5,249,996.05
40/Gr/18	M 28	+ 111,912.01	+ 5,249,994.87
41/Gr/18	M 28	+ 112,648.50	+ 5,249,993.68
42/Gr/18	M 28	+ 113,332.15	+ 5,250,014.96
43/Gr/18	M 28	+ 110,806.17	+ 5,249,359.73
44/Gr/18	M 28	+ 111,542.65	+ 5,249,358.50
45/Gr/18	M 28	+ 112,279.21	+ 5,249,357.25
46/Gr/18	M 28	+ 113,015.70	+ 5,249,355.98
47/Gr/18	M 28	+ 110,421.34	+ 5,248,765.34
48/Gr/18	M 28	+ 111,163.60	+ 5,248,778.71
49/Gr/18	M 28	+ 111,900.38	+ 5,248,777.98
50/Gr/18	M 28	+ 112,637.15	+ 5,248,777.11
51/Gr/18	M 28	+ 113,373.86	+ 5,248,776.33
52/Gr/18	M 28	+ 108,576.82	+ 5,248,181.14
53/Gr/18	M 28	+ 109,313.65	+ 5,248,180.07
54/Gr/18	M 28	+ 110,050.50	+ 5,248,178.87
55/Gr/18	M 28	+ 110,787.27	+ 5,248,177.78
56/Gr/18	M 28	+ 108,193.16	+ 5,247,608.70
57/Gr/18	M 28	+ 108,930.06	+ 5,247,607.59
58/Gr/18	M 28	+ 109,666.97	+ 5,247,606.35
59/Gr/18	M 28	+ 110,403.81	+ 5,247,605.21
60/Gr/18	M 28	+ 106,322.51	+ 5,247,014.39
ID	Meridan	Co-ordinates in Metres	

		Y	X
61/Gr/18	M 28	+ 107,069.72	+ 5,247,028.04
62/Gr/18	M 28	+ 107,806.70	+ 5,247,026.78
63/Gr/18	M 28	+ 108,543.68	+ 5,247,025.39
64/Gr/18	M 28	+ 109,280.59	+ 5,247,024.10
65/Gr/18	M 28	+ 105,922.77	+ 5,246,457.20
66/Gr/18	M 28	+ 106,670.05	+ 5,246,470.79
67/Gr/18	M 28	+ 107,407.09	+ 5,246,469.48
68/Gr/18	M 28	+ 108,144.14	+ 5,246,468.05
69/Gr/18	M 28	+ 108,881.12	+ 5,246,466.71
70/Gr/18	M 28	+ 106,321.13	+ 5,245,858.47
71/Gr/18	M 28	+ 107,068.49	+ 5,245,872.09
72/Gr/18	M 28	+ 107,805.61	+ 5,245,870.83
73/Gr/18	M 28	+ 108,542.74	+ 5,245,869.45
74/Gr/18	M 28	+ 109,279.79	+ 5,245,868.16
75/Gr/18	M 28	+ 104,189.36	+ 5,245,123.29
76/Gr/18	M 28	+ 104,926.56	+ 5,245,121.45
77/Gr/18	M 28	+ 103,789.27	+ 5,244,566.25
78/Gr/18	M 28	+ 104,526.54	+ 5,244,564.35
79/Gr/18	M 28	+ 105,263.74	+ 5,244,562.56
80/Gr/18	M 28	+ 104,187.54	+ 5,243,967.36
81/Gr/18	M 28	+ 104,924.89	+ 5,243,965.52
01/17/T	M 28	+ 117,600.00	+ 5,256,300.00
02/17/T	M 28	+ 118,336.00	+ 5,256,300.00
03/17/T	M 28	+ 119,072.00	+ 5,256,300.00
04/17/T	M 28	+ 119,808.00	+ 5,256,300.00
05/17/T	M 28	+ 120,544.00	+ 5,256,300.00
06/17/T	M 28	+ 121,280.00	+ 5,256,300.00
07/17/T	M 28	+ 122,016.00	+ 5,256,300.00
08/17/T	M 28	+ 117,232.00	+ 5,255,663.00
09/17/T	M 28	+ 117,968.00	+ 5,255,663.00
10/17/T	M 28	+ 118,704.00	+ 5,255,663.00
11/17/T	M 28	+ 119,440.00	+ 5,255,663.00
12/17/T	M 28	+ 120,176.00	+ 5,255,663.00
13/17/T	M 28	+ 120,912.00	+ 5,255,663.00
14/17/T	M 28	+ 121,648.00	+ 5,255,663.00
15/17/T	M 28	+ 122,384.00	+ 5,255,663.00
16/17/T	M 28	+ 117,600.00	+ 5,255,026.00
17/17/T	M 28	+ 118,336.00	+ 5,255,026.00
18/17/T	M 28	+ 119,072.00	+ 5,255,026.00
19/17/T	M 28	+ 119,808.00	+ 5,255,026.00
20/17/T	M 28	+ 120,544.00	+ 5,255,026.00
21/17/T	M 28	+ 121,280.00	+ 5,255,026.00
ID	Meridan	Co-ordinates in Metres	



		Y	X
22/17/T	M 28	+ 122,016.00	+ 5,255,026.00
23/17/T	M 28	+ 122,752.00	+ 5,255,026.00
24/17/T	M 28	+ 117,968.00	+ 5,254,389.00
25/17/T	M 28	+ 118,704.00	+ 5,254,389.00
26/17/T	M 28	+ 119,440.00	+ 5,254,389.00
27/17/T	M 28	+ 120,176.00	+ 5,254,389.00
28/17/T	M 28	+ 120,912.00	+ 5,254,389.00
29/17/T	M 28	+ 121,648.00	+ 5,254,389.00
30/17/T	M 28	+ 122,384.00	+ 5,254,389.00
31/17/T	M 28	+ 118,336.00	+ 5,253,752.00
32/17/T	M 28	+ 119,072.00	+ 5,253,752.00
33/17/T	M 28	+ 119,808.00	+ 5,253,752.00
34/17/T	M 28	+ 120,544.00	+ 5,253,752.00
35/17/T	M 28	+ 121,280.00	+ 5,253,752.00
36/17/T	M 28	+ 122,016.00	+ 5,253,752.00
37/17/T	M 28	+ 122,752.00	+ 5,253,752.00
SCHWARZLEO			
38/17/S	M 31	- 51,381.00	+ 5,252,616.00
39/17/S	M 31	- 50,646.00	+ 5,252,588.00
40/17/S	M 31	- 49,911.00	+ 5,252,560.00
41/17/S	M 31	- 49,176.00	+ 5,252,531.00
42/17/S	M 31	- 48,440.00	+ 5,252,503.00
43/17/S	M 31	- 51,724.00	+ 5,253,267.00
44/17/S	M 31	- 50,989.00	+ 5,253,239.00
45/17/S	M 31	- 50,254.00	+ 5,253,210.00
46/17/S	M 31	- 49,519.00	+ 5,253,182.00
47/17/S	M 31	- 48,784.00	+ 5,253,154.00
48/17/S	M 31	- 48,048.00	+ 5,253,125.00
49/17/S	M 31	- 52,067.00	+ 5,253,918.00
50/17/S	M 31	- 51,332.00	+ 5,253,889.00
51/17/S	M 31	- 50,597.00	+ 5,253,861.00
52/17/S	M 31	- 49,862.00	+ 5,253,832.00
53/17/S	M 31	- 49,127.00	+ 5,253,804.00
54/17/S	M 31	- 48,391.00	+ 5,253,776.00
55/17/S	M 31	- 47,656.00	+ 5,253,747.00
56/17/S	M 31	- 51,675.00	+ 5,254,540.00
57/17/S	M 31	- 50,940.00	+ 5,254,511.00
58/17/S	M 31	- 50,205.00	+ 5,254,483.00
59/17/S	M 31	- 49,470.00	+ 5,254,455.00
60/17/S	M 31	- 48,734.00	+ 5,254,426.00
61/17/S	M 31	- 47,999.00	+ 5,254,398.00
62/17/S	M 31	- 52,018.00	+ 5,255,190.00
ID	Meridan	Co-ordinates in Metres	



		Y	X
63/17/S	M 31	- 51,283.00	+ 5,255,162.00
64/17/S	M 31	- 50,548.00	+ 5,255,133.00
65/17/S	M 31	- 49,813.00	+ 5,255,105.00
66/17/S	M 31	- 49,077.00	+ 5,255,077.00
67/17/S	M 31	- 48,342.00	+ 5,255,048.00
SEEKAR			
68/17/S	M 31	+ 15,650.00	+ 5,237,250.00
69/17/S	M 31	+ 16,386.00	+ 5,237,250.00
70/17/S	M 31	+ 17,122.00	+ 5,237,250.00
71/17/S	M 31	+ 16,018.00	+ 5,236,613.00
72/17/S	M 31	+ 16,754.00	+ 5,236,613.00
73/17/S	M 31	+ 17,490.00	+ 5,236,613.00
74/17/S	M 31	+ 16,386.00	+ 5,235,976.00
75/17/S	M 31	+ 17,122.00	+ 5,235,976.00
76/17/S	M 31	+ 17,858.00	+ 5,235,976.00
ZINKWAND			
77/17/S	M 31	+ 25,900.00	+ 5,237,300.00
78/17/S	M 31	+ 26,350.00	+ 5,236,750.00
LEOGANG EAST			
LE/01	M 31	- 40,147.00	+ 5,256,088.00
LE/02	M 31	- 40,901.00	+ 5,256,084.00
LE/03	M 31	- 40,499.00	+ 5,255,507.00
LE/04	M 31	- 39,749.00	+ 5,255,507.00
LE/05	M 31	- 41,255.00	+ 5,255,506.00
LE/06	M 31	- 41,611.00	+ 5,254,910.00
LE/07	M 31	- 40,861.00	+ 5,254,910.00
LE/08	M 31	- 40,111.00	+ 5,254,910.00
LE/09	M 31	- 39,361.00	+ 5,254,910.00
LE/10	M 31	- 41,240.00	+ 5,254,305.00
LE/11	M 31	- 40,490.00	+ 5,254,305.00
LE/12	M 31	- 39,740.00	+ 5,254,305.00
LE/13	M 31	- 38,990.00	+ 5,254,305.00
LE/14	M 31	- 40,106.00	+ 5,253,709.00
LE/15	M 31	- 39,356.00	+ 5,253,709.00
LE/16	M 31	- 40,869.00	+ 5,253,694.00
LE/17	M 31	- 41,602.00	+ 5,253,689.00
LE/18	M 31	- 40,470.00	+ 5,253,111.00
LE/19	M 31	- 39,720.00	+ 5,253,111.00
LE/20	M 31	- 39,871.00	+ 5,252,562.00
LE/21	M 31	- 42,445.00	+ 5,252,496.00
LE/22	M 31	- 40,506.00	+ 5,252,444.00
LE/23	M 31	- 40,809.00	+ 5,252,035.00
ID	Meridan	Co-ordinates in Metres	



		Y	X
LE/24	M 31	- 42,145.00	+ 5,252,021.00
LE/25	M 31	- 41,504.00	+ 5,251,986.00
LE/26	M 31	- 42,830.00	+ 5,251,907.00
LE/27	M 31	- 40,403.00	+ 5,251,470.00
LE/28	M 31	- 41,124.00	+ 5,251,368.00
LE/29	M 31	- 41,786.00	+ 5,251,359.00
LE/30	M 31	- 42,448.00	+ 5,251,313.00
LE/31	M 31	- 40,615.00	+ 5,250,811.00
LE/32	M 31	- 42,055.29	+ 5,250,771.34
LE/33	M 31	- 41,358.00	+ 5,250,743.00

ID	Meridan	Co-ordinates in Metres	
		Y	X
SCHELLGADEN North / Salzburg			
01/18/SN	M 31	+ 16,147.19	+ 5,218,121.77
02/18/SN	M 31	+ 14,905.11	+ 5,218,110.89
03/18/SN	M 31	+ 13,658.51	+ 5,218,103.51
04/18/SN	M 31	+ 15,532.81	+ 5,217,744.01
05/18/SN	M 31	+ 14,289.70	+ 5,217,743.42
06/18/SN	M 31	+ 16,784.54	+ 5,217,741.82
07/18/SN	M 31	+ 13,673.46	+ 5,217,382.48
08/18/SN	M 31	+ 16,164.40	+ 5,217,382.48
09/18/SN	M 31	+ 14,904.76	+ 5,217,380.11
10/18/SN	M 31	+ 15,532.81	+ 5,217,007.92
11/18/SN	M 31	+ 14,289.70	+ 5,217,007.33
12/18/SN	M 31	+ 13,673.46	+ 5,216,646.39
13/18/SN	M 31	+ 16,164.41	+ 5,216,646.39
14/18/SN	M 31	+ 14,904.76	+ 5,216,644.03
15/18/SN	M 31	+ 15,532.81	+ 5,216,271.84
16/18/SN	M 31	+ 14,289.70	+ 5,216,271.25
17/18/SN	M 31	+ 13,673.37	+ 5,215,910.39
18/18/SN	M 31	+ 16,164.31	+ 5,215,910.39
19/18/SN	M 31	+ 14,904.67	+ 5,215,908.03
20/18/SN	M 31	+ 15,532.72	+ 5,215,535.83
21/18/SN	M 31	+ 14,289.61	+ 5,215,535.24
22/18/SN	M 31	+ 13,673.49	+ 5,215,174.56
23/18/SN	M 31	+ 14,904.79	+ 5,215,172.20
24/18/SN	M 31	+ 15,532.85	+ 5,214,800.04
25/18/SN	M 31	+ 14,289.73	+ 5,214,799.45
26/18/SN	M 31	+ 13,673.49	+ 5,214,438.48
27/18/SN	M 31	+ 14,904.79	+ 5,214,436.12
28/18/SN	M 31	+ 14,289.64	+ 5,214,063.44
ID	Meridan	Co-ordinates in Metres	



		Y	X
29/18/SN	M 31	+ 13,673.40	+ 5,213,702.47
30/18/SN	M 31	+ 14,904.70	+ 5,213,700.11
31/18/SN	M 31	+ 14,381.52	+ 5,213,424.57
32/18/SN	M 31	+ 13,765.27	+ 5,213,063.62
33/18/SN	M 31	+ 14,996.57	+ 5,213,061.26
34/18/SN	M 31	+ 14,381.51	+ 5,212,688.48
35/18/SN	M 31	+ 13,163.21	+ 5,212,671.94
36/18/SN	M 31	+ 13,765.28	+ 5,212,327.54
37/18/SN	M 31	+ 14,996.58	+ 5,212,325.18
38/18/SN	M 31	+ 14,381.52	+ 5,211,952.39
39/18/SN	M 31	+ 13,163.21	+ 5,211,935.86
40/18/SN	M 31	+ 14,808.40	+ 5,211,923.10
41/18/SN	M 31	+ 13,765.19	+ 5,211,591.53
42/18/SN	M 31	+ 14,381.43	+ 5,211,216.39
43/18/SN	M 31	+ 13,163.12	+ 5,211,199.85
44/18/SN	M 31	+ 13,765.31	+ 5,210,855.71
45/18/SN	M 31	+ 14,381.55	+ 5,210,480.60
46/18/SN	M 31	+ 13,163.25	+ 5,210,464.06
47/18/SN	M 31	+ 13,765.31	+ 5,210,119.62
48/18/SN	M 31	+ 12,606.06	+ 5,210,058.21
49/18/SN	M 31	+ 14,343.67	+ 5,209,751.68
50/18/SN	M 31	+ 13,163.15	+ 5,209,728.06
51/18/SN	M 31	+ 12,388.34	+ 5,209,426.45
52/18/SN	M 31	+ 13,765.22	+ 5,209,383.62
53/18/SN	M 31	+ 12,902.00	+ 5,209,345.50
54/18/SN	M 31	+ 14,344.70	+ 5,209,300.84
02/05/S	M 31	+ 17,427.90	+ 5,217,389.24
03/05/S	M 31	+ 18,702.90	+ 5,217,389.24
04/05/S	M 31	+ 16,790.40	+ 5,217,021.18
05/05/S	M 31	+ 18,065.40	+ 5,217,021.18
06/05/S	M 31	+ 19,340.40	+ 5,217,021.18
07/05/S	M 31	+ 17,427.90	+ 5,216,653.12
08/05/S	M 31	+ 18,702.90	+ 5,216,653.12
09/05/S	M 31	+ 16,790.40	+ 5,216,285.06
10/05/S	M 31	+ 18,065.40	+ 5,216,285.06
11/05/S	M 31	+ 19,340.40	+ 5,216,285.06
12/05/S	M 31	+ 17,427.90	+ 5,215,917.00
13/05/S	M 31	+ 18,702.90	+ 5,215,917.00
14/05/S	M 31	+ 16,790.40	+ 5,215,548.94
15/05/S	M 31	+ 18,065.40	+ 5,215,548.94
16/05/S	M 31	+ 19,340.40	+ 5,215,548.94
17/05/S	M 31	+ 16,152.90	+ 5,215,180.88
ID	Meridan	Co-ordinates in Metres	



		Y	X
18/05/S	M 31	+ 17,427.90	+ 5,215,180.88
19/05/S	M 31	+ 18,702.90	+ 5,215,180.88
20/05/S	M 31	+ 16,790.40	+ 5,214,812.82
21/05/S	M 31	+ 18,065.40	+ 5,214,812.82
22/05/S	M 31	+ 19,340.40	+ 5,214,812.82
23/05/S	M 31	+ 16,152.90	+ 5,214,444.76
24/05/S	M 31	+ 17,427.90	+ 5,214,444.76
25/05/S	M 31	+ 18,702.90	+ 5,214,444.76
26/05/S	M 31	+ 15,515.40	+ 5,214,076.70
27/05/S	M 31	+ 16,790.40	+ 5,214,076.70
28/05/S	M 31	+ 18,065.40	+ 5,214,076.70
29/05/S	M 31	+ 19,340.40	+ 5,214,076.70
30/05/S	M 31	+ 16,152.90	+ 5,213,708.84
31/05/S	M 31	+ 17,427.90	+ 5,213,708.64
32/05/S	M 31	+ 18,702.90	+ 5,213,708.64
33/05/S	M 31	+ 16,790.40	+ 5,213,340.60
34/05/S	M 31	+ 18,065.40	+ 5,213,340.58
35/05/S	M 31	+ 19,340.40	+ 5,213,340.58
36/05/S	M 31	+ 17,427.90	+ 5,212,972.52
37/05/S	M 31	+ 18,702.90	+ 5,212,972.52
SCHELLGADEN South / Carinthia			
15/05/K	M 31	+ 15,515.40	+ 5,213,340.58
16/05/K	M 31	+ 16,152.90	+ 5,212,972.52
17/05/K	M 31	+ 15,515.40	+ 5,212,604.46
18/05/K	M 31	+ 16,790.40	+ 5,212,604.46
19/05/K	M 31	+ 18,065.40	+ 5,212,604.46
20/05/K	M 31	+ 19,340.40	+ 5,212,604.46
21/05/K	M 31	+ 16,152.90	+ 5,212,236.40
22/05/K	M 31	+ 17,427.90	+ 5,212,236.40
23/05/K	M 31	+ 18,702.90	+ 5,212,236.40
24/05/K	M 31	+ 19,977.90	+ 5,212,236.40
25/05/K	M 31	+ 15,515.40	+ 5,211,868.34
26/05/K	M 31	+ 16,790.40	+ 5,211,868.34
27/05/K	M 31	+ 18,065.40	+ 5,211,868.34
28/05/K	M 31	+ 19,340.40	+ 5,211,868.34
29/05/K	M 31	+ 14,877.90	+ 5,211,500.28
30/05/K	M 31	+ 16,152.90	+ 5,211,500.28
31/05/K	M 31	+ 17,427.90	+ 5,211,500.28
32/05/K	M 31	+ 18,702.90	+ 5,211,500.28
33/05/K	M 31	+ 19,977.90	+ 5,211,500.28
34/05/K	M 31	+ 15,515.40	+ 5,211,132.22
35/05/K	M 31	+ 16,790.40	+ 5,211,132.22
ID	Meridan	Co-ordinates in Metres	



		Y	X
36/05/K	M 31	+ 18,065.40	+ 5,211,132.22
37/05/K	M 31	+ 19,340.40	+ 5,211,132.22
38/05/K	M 31	+ 14,877.90	+ 5,210,764.16
39/05/K	M 31	+ 16,152.90	+ 5,210,764.16
40/05/K	M 31	+ 17,427.90	+ 5,210,764.16
41/05/K	M 31	+ 18,702.90	+ 5,210,764.16
42/05/K	M 31	+ 19,977.90	+ 5,210,764.16
43/05/K	M 31	+ 15,515.40	+ 5,210,396.10
44/05/K	M 31	+ 16,790.40	+ 5,210,396.10
45/05/K	M 31	+ 18,065.40	+ 5,210,396.10
46/05/K	M 31	+ 19,340.40	+ 5,210,396.10
47/05/K	M 31	+ 14,877.90	+ 5,210,028.04
48/05/K	M 31	+ 16,152.90	+ 5,210,028.04
49/05/K	M 31	+ 17,427.90	+ 5,210,028.04
50/05/K	M 31	+ 18,702.90	+ 5,210,028.04
51/05/K	M 31	+ 19,977.90	+ 5,210,028.04
52/05/K	M 31	+ 15,515.40	+ 5,209,659.98
53/05/K	M 31	+ 16,790.40	+ 5,209,659.98
54/05/K	M 31	+ 18,065.40	+ 5,209,659.98
55/05/K	M 31	+ 19,340.40	+ 5,209,659.98
56/05/K	M 31	+ 14,877.90	+ 5,209,291.92
57/05/K	M 31	+ 16,152.90	+ 5,209,291.92
58/05/K	M 31	+ 17,427.90	+ 5,209,291.92
59/05/K	M 31	+ 15,515.40	+ 5,208,923.86
60/05/K	M 31	+ 16,790.40	+ 5,208,923.86
61/05/K	M 31	+ 12,600.00	+ 5,209,000.00
62/05/K	M 31	+ 13,300.00	+ 5,209,000.00
63/05/K	M 31	+ 14,000.00	+ 5,209,000.00
64/05/K	M 31	+ 14,700.00	+ 5,209,000.00
65/05/K	M 31	+ 12,950.00	+ 5,208,400.00
66/05/K	M 31	+ 13,650.00	+ 5,208,400.00
67/05/K	M 31	+ 14,350.00	+ 5,208,400.00
68/05/K	M 31	+ 12,600.00	+ 5,207,800.00
69/05/K	M 31	+ 13,300.00	+ 5,207,800.00
70/05/K	M 31	+ 14,000.00	+ 5,207,800.00
71/05/K	M 31	+ 12,950.00	+ 5,207,200.00
72/05/K	M 31	+ 13,650.00	+ 5,207,200.00
73/05/K	M 31	+ 14,350.00	+ 5,207,200.00
74/05/K	M 31	+ 12,600.00	+ 5,206,600.00
75/05/K	M 31	+ 13,300.00	+ 5,206,600.00
76/05/K	M 31	+ 14,000.00	+ 5,206,600.00
77/05/K	M 31	+ 12,950.00	+ 5,206,000.00
ID	Meridan	Co-ordinates in Metres	



		Y	X
78/05/K	M 31	+ 13,650.00	+ 5,206,000.00
79/05/K	M 31	+ 12,600.00	+ 5,205,400.00
80/05/K	M 31	+ 13,300.00	+ 5,205,400.00
81/05/K	M 31	+ 12,950.00	+ 5,204,800.00
82/05/K	M 31	+ 13,650.00	+ 5,204,800.00
83/05/K	M 31	+ 12,600.00	+ 5,204,200.00
84/05/K	M 31	+ 13,300.00	+ 5,204,200.00
85/05/K	M 31	+ 12,250.00	+ 5,203,600.00
86/05/K	M 31	+ 12,950.00	+ 5,203,600.00
87/05/K	M 31	+ 12,600.00	+ 5,203,000.00
88/05/K	M 31	+ 13,300.00	+ 5,203,000.00
89/05/K	M 31	+ 12,250.00	+ 5,202,400.00
90/05/K	M 31	+ 12,950.00	+ 5,202,400.00
91/05/K	M 31	+ 12,600.00	+ 5,201,800.00
93/05/K	M 31	+ 12,950.00	+ 5,201,200.00
94/05/K	M 31	+ 11,900.00	+ 5,200,600.00
95/05/K	M 31	+ 12,600.00	+ 5,200,600.00
96/05/K	M 31	+ 9,450.00	+ 5,200,000.00
97/05/K	M 31	+ 10,150.00	+ 5,200,000.00
98/05/K	M 31	+ 10,850.00	+ 5,200,000.00
99/05/K	M 31	+ 11,550.00	+ 5,200,000.00
100/05/K	M 31	+ 12,250.00	+ 5,200,000.00
101/05/K	M 31	+ 12,950.00	+ 5,200,000.00
102/05/K	M 31	+ 9,800.00	+ 5,199,400.00
103/05/K	M 31	+ 10,500.00	+ 5,199,400.00
104/05/K	M 31	+ 9,450.00	+ 5,198,800.00
105/05/K	M 31	+ 10,150.00	+ 5,198,800.00
106/05/K	M 31	+ 9,800.00	+ 5,198,200.00
107/05/K	M 31	+ 10,500.00	+ 5,198,200.00
108/05/K	M 31	+ 10,150.00	+ 5,197,600.00
109/05/K	M 31	+ 10,850.00	+ 5,197,600.00
110/05/K	M 31	+ 10,500.00	+ 5,197,000.00
111/05/K	M 31	+ 11,200.00	+ 5,197,000.00
112/05/K	M 31	+ 11,900.00	+ 5,197,000.00
113/05/K	M 31	+ 12,600.00	+ 5,197,000.00
114/05/K	M 31	+ 10,150.00	+ 5,196,400.00
115/05/K	M 31	+ 10,850.00	+ 5,196,400.00
116/05/K	M 31	+ 11,550.00	+ 5,196,400.00
117/05/K	M 31	+ 12,250.00	+ 5,196,400.00
118/05/K	M 31	+ 9,800.00	+ 5,195,800.00
119/05/K	M 31	+ 10,500.00	+ 5,195,800.00
120/05/K	M 31	+ 11,200.00	+ 5,195,800.00
ID	Meridan	Co-ordinates in Metres	



		Y	X
121/05/K	M 31	+ 11,900.00	+ 5,195,800.00
122/05/K	M 31	+ 8,050.00	+ 5,195,200.00
123/05/K	M 31	+ 8,750.00	+ 5,195,200.00
124/05/K	M 31	+ 9,450.00	+ 5,195,200.00
125/05/K	M 31	+ 10,150.00	+ 5,195,200.00
126/05/K	M 31	+ 10,850.00	+ 5,195,200.00
127/05/K	M 31	+ 11,550.00	+ 5,195,200.00
128/05/K	M 31	+ 7,700.00	+ 5,194,600.00
129/05/K	M 31	+ 8,400.00	+ 5,194,600.00
130/05/K	M 31	+ 9,100.00	+ 5,194,600.00
131/05/K	M 31	+ 9,800.00	+ 5,194,600.00
132/05/K	M 31	+ 7,350.00	+ 5,194,000.00
133/05/K	M 31	+ 8,050.00	+ 5,194,000.00
134/05/K	M 31	+ 8,750.00	+ 5,194,000.00
135/05/K	M 31	+ 9,450.00	+ 5,194,000.00
KREUZECK West / Carinthia			
136/05/K	M 31	-27,900.00	+ 5,183,000.00
137/05/K	M 31	-27,200.00	+ 5,183,000.00
138/05/K	M 31	-26,500.00	+ 5,183,000.00
139/05/K	M 31	-25,800.00	+ 5,183,000.00
140/05/K	M 31	-25,100.00	+ 5,183,000.00
141/05/K	M 31	-24,400.00	+ 5,183,000.00
142/05/K	M 31	-23,700.00	+ 5,183,000.00
143/05/K	M 31	-23,000.00	+ 5,183,000.00
144/05/K	M 31	-22,300.00	+ 5,183,000.00
145/05/K	M 31	-28,980.00	+ 5,182,400.00
146/05/K	M 31	-28,250.00	+ 5,182,400.00
147/05/K	M 31	-27,550.00	+ 5,182,400.00
148/05/K	M 31	-26,850.00	+ 5,182,400.00
149/05/K	M 31	-26,150.00	+ 5,182,400.00
150/05/K	M 31	-25,450.00	+ 5,182,400.00
151/05/K	M 31	-24,750.00	+ 5,182,400.00
152/05/K	M 31	-24,050.00	+ 5,182,400.00
153/05/K	M 31	-23,350.00	+ 5,182,400.00
154/05/K	M 31	-22,650.00	+ 5,182,400.00
155/05/K	M 31	-29,300.00	+ 5,181,800.00
156/05/K	M 31	-28,600.00	+ 5,181,800.00
157/05/K	M 31	-27,900.00	+ 5,181,800.00
158/05/K	M 31	-27,200.00	+ 5,181,800.00
159/05/K	M 31	-26,500.00	+ 5,181,800.00
160/05/K	M 31	-25,800.00	+ 5,181,800.00
161/05/K	M 31	-25,100.00	+ 5,181,800.00
ID	Meridan	Co-ordinates in Metres	



		Y	X
162/05/K	M 31	-24,400.00	+ 5,181,800.00
163/05/K	M 31	-23,700.00	+ 5,181,800.00
164/05/K	M 31	-23,000.00	+ 5,181,800.00
165/05/K	M 31	-22,300.00	+ 5,181,800.00
166/05/K	M 31	-29,650.00	+ 5,181,200.00
167/05/K	M 31	-28,950.00	+ 5,181,200.00
168/05/K	M 31	-28,250.00	+ 5,181,200.00
169/05/K	M 31	-27,550.00	+ 5,181,200.00
170/05/K	M 31	-26,850.00	+ 5,181,200.00
171/05/K	M 31	-26,150.00	+ 5,181,200.00
172/05/K	M 31	-25,450.00	+ 5,181,200.00
173/05/K	M 31	-24,750.00	+ 5,181,200.00
174/05/K	M 31	-24,050.00	+ 5,181,200.00
175/05/K	M 31	-23,350.00	+ 5,181,200.00
176/05/K	M 31	-22,650.00	+ 5,181,200.00
177/05/K	M 31	-29,300.00	+ 5,180,600.00
178/05/K	M 31	-28,600.00	+ 5,180,600.00
179/05/K	M 31	-27,900.00	+ 5,180,600.00
KREUZECK East / Carinthia			
180/05/K	M 31	-1,750.00	+ 5,183,600.00
181/05/K	M 31	-1,050.00	+ 5,183,600.00
182/05/K	M 31	-350.00	+ 5,183,600.00
183/05/K	M 31	-350.00	+ 5,183,600.00
184/05/K	M 31	-2,100.00	+ 5,183,000.00
185/05/K	M 31	-1,400.00	+ 5,183,000.00
186/05/K	M 31	-700.00	+ 5,183,000.00
187/05/K	M 31	-000.00	+ 5,183,000.00
188/05/K	M 31	-700.00	+ 5,183,000.00
189/05/K	M 31	-2,450.00	+ 5,182,400.00
190/05/K	M 31	-1,750.00	+ 5,182,400.00
191/05/K	M 31	-1,050.00	+ 5,182,400.00
192/05/K	M 31	-350.00	+ 5,182,400.00
193/05/K	M 31	-350.00	+ 5,182,400.00
194/05/K	M 31	-6,300.00	+ 5,181,800.00
195/05/K	M 31	-5,600.00	+ 5,181,800.00
196/05/K	M 31	-4,900.00	+ 5,181,800.00
197/05/K	M 31	-4,200.00	+ 5,181,800.00
198/05/K	M 31	-3,500.00	+ 5,181,800.00
199/05/K	M 31	-2,800.00	+ 5,181,800.00
200/05/K	M 31	-2,100.00	+ 5,181,800.00
201/05/K	M 31	-1,400.00	+ 5,181,800.00
202/05/K	M 31	-700.00	+ 5,181,800.00
ID	Meridan	Co-ordinates in Metres	



		Y	X
203/05/K	M 31	+/- 0.00	+ 5,181,800.00
204/05/K	M 31	-5,950.00	+ 5,181,200.00
205/05/K	M 31	-5,250.00	+ 5,181,200.00
206/05/K	M 31	-4,550.00	+ 5,181,200.00
207/05/K	M 31	-3,850.00	+ 5,181,200.00
208/05/K	M 31	-3,150.00	+ 5,181,200.00
209/05/K	M 31	-2,450.00	+ 5,181,200.00
210/05/K	M 31	-1,750.00	+ 5,181,200.00
211/05/K	M 31	-1,050.00	+ 5,181,200.00
212/05/K	M 31	-350.00	+ 5,181,200.00
213/05/K	M 31	-6,300.00	+ 5,180,600.00
214/05/K	M 31	-5,600.00	+ 5,180,600.00
215/05/K	M 31	-4,900.00	+ 5,180,600.00
216/05/K	M 31	-4,200.00	+ 5,180,600.00
217/05/K	M 31	-3,500.00	+ 5,180,600.00
218/05/K	M 31	-2,800.00	+ 5,180,600.00
219/05/K	M 31	-2,100.00	+ 5,180,600.00
220/05/K	M 31	-1,400.00	+ 5,180,600.00
221/05/K	M 31	- 700.00	+ 5,180,600.00
GOLDECK – SIFLITZ / Carinthia			
222/05/K	M 31	+ 2,800.00	+ 5,185,700.00
223/05/K	M 31	+ 3,500.00	+ 5,185,700.00
224/05/K	M 31	+ 3,150.00	+ 5,185,100.00
225/05/K	M 31	+ 3,850.00	+ 5,185,100.00
226/05/K	M 31	+ 3,500.00	+ 5,184,500.00
227/05/K	M 31	+ 4,200.00	+ 5,184,500.00
228/05/K	M 31	+ 3,150.00	+ 5,183,900.00
229/05/K	M 31	+ 3,850.00	+ 5,183,900.00
230/05/K	M 31	+ 4,550.00	+ 5,183,900.00
231/05/K	M 31	+ 2,800.00	+ 5,183,300.00
232/05/K	M 31	+ 3,500.00	+ 5,183,300.00
233/05/K	M 31	+ 4,200.00	+ 5,183,300.00
234/05/K	M 31	+ 4,900.00	+ 5,183,300.00
235/05/K	M 31	+ 2,450.00	+ 5,182,700.00
236/05/K	M 31	+ 3,150.00	+ 5,182,700.00
237/05/K	M 31	+ 3,850.00	+ 5,182,700.00
238/05/K	M 31	+ 4,550.00	+ 5,182,700.00
239/05/K	M 31	+ 5,250.00	+ 5,182,700.00
240/05/K	M 31	+ 2,800.00	+ 5,182,100.00
241/05/K	M 31	+ 3,500.00	+ 5,182,100.00
242/05/K	M 31	+ 4,200.00	+ 5,182,100.00
243/05/K	M 31	+ 4,900.00	+ 5,182,100.00
ID	Meridan	Co-ordinates in Metres	

		Y	X
244/05/K	M 31	+ 5,600.00	+ 5,182,100.00
245/05/K	M 31	+ 2,450.00	+ 5,181,500.00
246/05/K	M 31	+ 3,150.00	+ 5,181,500.00
247/05/K	M 31	+ 3,850.00	+ 5,181,500.00
248/05/K	M 31	+ 4,550.00	+ 5,181,500.00
249/05/K	M 31	+ 5,250.00	+ 5,181,500.00
250/05/K	M 31	+ 2,800.00	+ 5,180,900.00
251/05/K	M 31	+ 3,500.00	+ 5,180,900.00
252/05/K	M 31	+ 4,200.00	+ 5,180,900.00
253/05/K	M 31	+ 4,900.00	+ 5,180,900.00
254/05/K	M 31	+ 5,600.00	+ 5,180,900.00
255/05/K	M 31	+ 1,750.00	+ 5,180,300.00
256/05/K	M 31	+ 2,450.00	+ 5,180,300.00
257/05/K	M 31	+ 3,150.00	+ 5,180,300.00
258/05/K	M 31	+ 3,850.00	+ 5,180,300.00
259/05/K	M 31	+ 4,550.00	+ 5,180,300.00
260/05/K	M 31	+ 5,250.00	+ 5,180,300.00
261/05/K	M 31	+ 1,400.00	+ 5,179,700.00
262/05/K	M 31	+ 2,100.00	+ 5,179,700.00
263/05/K	M 31	+ 2,800.00	+ 5,179,700.00
264/05/K	M 31	+ 3,500.00	+ 5,179,700.00
265/05/K	M 31	+ 4,200.00	+ 5,179,700.00
266/05/K	M 31	+ 4,900.00	+ 5,179,700.00
267/05/K	M 31	+ 1,050.00	+ 5,179,100.00
268/05/K	M 31	+ 1,750.00	+ 5,179,100.00
269/05/K	M 31	+ 2,450.00	+ 5,179,100.00
270/05/K	M 31	+ 3,150.00	+ 5,179,100.00
271/05/K	M 31	+ 3,850.00	+ 5,179,100.00
272/05/K	M 31	+ 4,550.00	+ 5,179,100.00
273/05/K	M 31	+ 700.00	+ 5,178,500.00
274/05/K	M 31	+ 1,400.00	+ 5,178,500.00
275/05/K	M 31	+ 2,100.00	+ 5,178,500.00
276/05/K	M 31	+ 2,800.00	+ 5,178,500.00
277/05/K	M 31	+ 3,500.00	+ 5,178,500.00
278/05/K	M 31	+ 4,200.00	+ 5,178,500.00

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

HIGH GRADE METALS LIMITED

ABN

55 062 879 583

Quarter ended ("current quarter")

31 DECEMBER 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(949)	(1,368)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(191)	(462)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	13
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,135)	(1,817)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	50	50
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Cash acquired on acquisition of legal parent	-	-
2.6	Net cash from / (used in) investing activities	50	50

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Less than marketable parcel share buy-back	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,937	3,569
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,135)	(1,817)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	50

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,802	1,802

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,172	2,907
5.2	Call deposits	30	30
5.3	Bank overdrafts	-	-
5.4	Other – Held in trust account	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,802	2,937

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
109
-

6.1 includes directors' fees

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

Mining exploration entity and oil and gas exploration entity quarterly report

8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other – Converting loans	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	500
9.2	Development	-
9.3	Production	-
9.4	Staff costs	-
9.5	Administration and corporate costs	202
9.6	Other (provide details if material) <i>sale of asset</i>	(825)
9.7	Total estimated cash outflows/(inflows)	(123)

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced		N/A		
10.2	Interests in mining tenements and petroleum tenements acquired or increased		Refer to quarterly activities report		

There are 120,000,000 Class A and 120,000,000 Class B Performance Shares on issue.

(Conversion on achievement of Class A Milestone): Each Class A Performance Share will convert into a Share on a one for one basis, upon the delineation of a JORC-compliant Mineral Resource estimate of at least Inferred category (as defined in the JORC Code) of a minimum of 500,000 ounces of gold or gold equivalent (in accordance with clause 50 of the JORC Code) at an average grade of at least 8 grams per tonne (**Class A Milestone**).

(Conversion on achievement of Class B Milestone): Each Class B Performance Share will convert into a Share on a one for one basis, upon completion of a positive Scoping Study (as defined in the JORC Code) in relation to any one or more Austrian Cobalt Project by an independent third-party expert which evidences an internal rate of return greater than 20% (using publicly available industry assumptions including deliverable spot commodity/mineral prices which are independently verifiable), provided that the total cumulative EBITDA over the life of the relevant Austrian Cobalt Project is over \$US50,000,000, and provided that (while the Company remains listed on ASX) the Scoping Study is released as an announcement on the ASX Announcements Platform and is not required by reason of regulatory intervention by ASX or ASIC to be retracted within a period of one month from the date of its release (**Class B Milestone**).

The Performance Shares expire on 26 February 2023. The Performance Shares are not transferable, and do not confer voting or dividend rights on their holders. The full terms and conditions of the Performance Shares are set out in the Company's Prospectus dated 30 January 2018. No Performance Shares converted and no Milestone was met, during the quarter.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here

Company Secretary

Date: 31 January 2019

Print name: Adrien Wing

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.