

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Vimy Resources Limited

### ABN

56 120 178 949

### Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,578)	(2,591)
(b) development	-	-
(c) production	-	-
(d) staff costs	(640)	(1,547)
(e) administration and corporate	(430)	(780)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	21	52
1.5 Interest and other costs of finance paid	-	(105)
1.6 Income taxes paid	-	-
1.7 Research and development tax incentive	-	485
1.8 Other (provide details if material)	5	5
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(2,622)</b>	<b>(4,481)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(121)
(b) tenements (see item 10)	-	(1,391)
(c) investments	-	-
(d) other non-current assets (see item 10)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Security bonds - net refund)	136	64
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>136</b>	<b>(1,448)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	3,000	3,000
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(176)	(176)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>2,824</b>	<b>2,824</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,292	6,735
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,622)	(4,481)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	136	(1,448)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,824	2,824
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,630</b>	<b>3,630</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	630	542
5.2 Call deposits	3,000	2,750
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,630</b>	<b>3,292</b>

<b>6. Payments to directors of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to these parties included in item 1.2	117
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment of salary entitlements and director fees

<b>7. Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A'000</b>
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Not applicable

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Not applicable

9. <b>Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	300
9.2 Development	-
9.3 Production	-
9.4 Staff costs	500
9.5 Administration and corporate costs	250
9.6 Other (provide details if material)	-
<b>9.7 Total estimated cash outflows</b>	<b>1,050</b>

#### 9.1 Exploration and evaluation (March 2019 quarter)

Exploration and evaluation spend is forecast to be lower than the actual December 2018 quarter as a consequence of finalisation of the Alligator River Project 2018 field season exploration drilling and scoping study work programs, and timing of Mulga Rock Project annual tenement rent payments.

#### 9.4 Staff costs (March 2019 quarter)

Completion of the Alligator River Project 2018 field season work programs and redundancies finalised in the December 2018 quarter result in lower forecast staff costs for the March 2019 quarter.

#### 9.5 Administration and corporate costs (March 2019 quarter)

A decrease is forecast in administration and corporate costs from the December 2018 quarter, attributable to a reduction in planned activities with an ongoing focus on uranium marketing.

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E39/1149 E39/1150	Expired	100%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	E39/2012 E39/2049	Granted	0%	100%

10.1 – The expired tenements relate to the Mulga Rock Project in Western Australia. The definitive feasibility study released in January 2018 provides a high definition of this project and as a consequence the tenement area has been further rationalised.

10.2 – The granted tenement E39/2012 relates to the Mulga Rock Project and was secured to finalise the tenure scoped from the definitive feasibility study. The granted tenement E39/2049 relates to Velo Resources which is securing land holdings thought to be highly prospective for base metals located close to the Mulga Rock Project.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....  
Company Secretary

Date: 31 / 01 / 2019

Print name: Ron Chamberlain

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.