

Atrum Coal Announces the Appointment of Mr. Richard Barker to Its Board of Directors

HIGHLIGHTS

- More than 30 years of experience in metals & mining industry financing, investment and M&A advisory
- Founding director of a 12Mtpa coal mining operation in Queensland and a clean coal technology company
- Former director and chief executive officer of an ASX listed company
- Former managing director of RBC Capital Markets and co-head of its Metals & Mining Investment Banking Australian division, and executive director of NM Rothschild & Sons (Australia) Ltd's Corporate Advisory Division

Atrum Coal Ltd ("Atrum" or the "Company") (ASX: ATU) is pleased to announce the election of an industry veteran, Mr. Richard Barker, to its board of directors on 4 February 2019. Mr. Barker's appointment is effective immediately.

Non-executive Chairman, Chuck Blixt, commented: *"I am really pleased to welcome Richard Barker to Atrum's board. Richard's extensive experience as a managing director and non-executive director of different organizations, including an ASX listed company and coal mining operations, as well as his executive and management background in metals and mining industry financing and M&A will be a significant addition to the board's expertise and industry connections."*

"Richard joins Atrum's board at an exciting time when the Company is working to rapidly advance the exploration and development of our Elan hard coking coal project in Alberta and to extend our joint venture effort with JOGMEC and other potential partners to move forward our Panorama and Groundhog anthracite projects in NW British Columbia, Canada."

Mr. Barker is currently the Managing Director of Mosaic Capital Pty Ltd, a corporate finance company, a non-executive director and founding director of Batchfire Resources Pty Ltd, which owns and operates a 12Mtpa thermal coal mining operation in Queensland, Australia, a non-executive director and founding



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Board of Directors

Non-Executive Chair
MD/CEO
Non-Executive Director
Non-Executive Director
Non-Executive Director
Company Secretary

C. Blixt
M. Wang
J. Chisholm
C. Fear
G. Edwards
J. Stedwell

Key Projects

Elan Coal
Groundhog Bowron
River

Ownership: 100%
Ownership: 100%
Ownership: 100%

director of Australian Future Energy Pty Ltd, an emerging Queensland-based clean coal technology (above ground coal gasification) company, and a non-executive director of Cape River Resources Pty Ltd, which owns a thermal coal project in northern Queensland.

Among many other senior management and executive roles, Mr. Barker was previously a non-executive director of ASX-listed Silver Heritage (ASX: SVH), managing director of RBC Capital Markets and co-head of its Australian Metals & Mining Investment Banking division, chief executive officer of ASX-listed Betcorp Ltd, and executive director of NM Rothschild & Sons (Australia) Ltd's Corporate Advisory Division.

Over the past 25 years in his investment banking career, Richard managed or oversaw financings, M&A, JV formation or fund raising for various global companies in values from \$10M to over \$1B.

At the time of his appointment to the board, Mr. Barker holds 1,824,000 shares and 1,429,000 options in Atrum (held through related entities).

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