



ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem secures new \$780,000 order for mine site water treatment plant operations over 12 months

- **A\$780,000 order to undertake operations of water treatments plant at the Amrun mine, Queensland, for 12 months beginning January 2019**
- **Customer is a leading global mining company**
- **Order reflects De.mem's strong recurring revenue base and growth potential for the Operations & Maintenance business which generated approx. one third of CY 2018 revenue**

5 February 2019: Water and waste water treatment company De.mem Limited (ASX:DEM) ("De.mem" or "the Company") has secured a 12-month A\$780,000 Operations & Maintenance ("O&M") contract to manage the potable water and sewage treatment plants at the Amrun mine in Queensland, Australia. Additional revenue can be secured from the delivery of spares and other equipment.

The customer is Rio Tinto, one of the world's leading mining companies. Rio Tinto's Amrun project is a A\$2.6 billion bauxite project currently underway in Queensland's Cape York Peninsula. De.mem has operated the water treatment plant since 2016 on a revolving monthly basis. This contract gives certainty to the business for a minimum of 12 months, beginning from January 2019.

The order underlines De.mem's healthy O&M business which delivers stable and recurring monthly revenue streams. In CY2018, the O&M operations accounted for one third of the Company's revenue base.

De.mem also provides O&M services for a number of potable water and sewage treatment plants at other mining sites in Australia, a luxury resort in Queensland, Australia, as well as for a number of industrial waste water treatment plants at industrial facilities in Singapore. The Company plans to expand this product offering nationwide into other Australian states with a number of opportunities being pursued.

Commentary

De.mem CEO Andreas Kroell said: "This new purchase order is another great success for De.mem as it underlines our well established customer base in the mining and resources sector, and our strong, recurring Operations & Maintenance ("O&M") business.



“The O&M business is of high importance to De.mem as the recurring revenues deliver predictable and dependable revenue streams over longer periods. Furthermore, O&M is an attractive product offering for our customer base, as they can benefit from our extensive expertise in operating water treatment plants most efficiently.

“The O&M business also bears great growth potential for De.mem as we are poised to expand this service beyond Queensland, Australia, and Singapore into other locations.

“This contract award adds to a promising outlook for CY 2019.”

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About De.mem Limited

De.mem Limited (ASX:DEM) is a Singaporean-Australian decentralised water and waste water treatment business that designs, builds, owns and operates turn-key water and waste water treatment systems for its clients. The Company operates in the industrial segment providing systems and solutions to customers from the mining, electronics, chemicals, oil & gas and the food & beverage industries and in the municipal and residential segments. De.mem makes use of a portfolio of proprietary hollow fibre membrane technologies, which are commercialized as a key component within the Company’s water and waste water treatment systems. Some of the technologies were originally developed by the De.mem’s partner in research & development, Singapore’s Nanyang Technological University (NTU), and exclusively licensed to the Company. Those include a revolutionary low-pressure hollow fibre nanofiltration membrane and a hollow fibre forward osmosis membrane for de-watering or concentration of liquids. Through its wholly owned subsidiary De.mem-Akwa Pty Ltd (formerly: Akwa-Worx Pty Ltd), De.mem has a strong presence in Australia. De.mem-Akwa has a market reputation for building high quality Australian-made water and waste water treatment systems and has long-term customers in the Australian mining, infrastructure and food & beverage industries. To learn more please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.