

5 February 2019

Australian Securities Exchange Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Sir / Madam

Request for Voluntary Suspension

Pursuant to the voluntary suspension announced on 31 January 2019, Indiana Resources Limited (ASX: IDA), (the '**Company**') requests that the voluntary suspension in the trading of the Company's securities, remain in place.

In accordance with Listing Rule 17.1, the Company provides the following information in connection with this request:

- A voluntary suspension is necessary as the Company expects to make an announcement regarding a potential joint venture agreement and funding transaction;
- The Company requests that the voluntary suspension remains in place until the earlier of the commencement of normal trading on Thursday, 7 February 2019 or release of an announcement;
- The Company is not aware of any reason why the voluntary suspension should not be granted; and
- The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

Yours sincerely,

For further information, please contact: Chris van Wijk – Chief Executive Officer Tel: +61 8 417 093 256

Stuart McKenzie – Company Secretary Tel: +61 8 9388 7877