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Lapsing of Read Rights

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MedAdvisor Limited (ASX: MDR, "MedAdvisor"), Australia's leading digital medication management company, announces that the 15 million Read Rights issued on 12 November 2015 have now lapsed.

Of the 42.5m Read Rights issued as part of Mr Robert Read's employment agreement at the time of the re-compliance, 25.5m have vested and a further 2m tenure related Read Rights remain on foot.

Mr Read has exercised 7m of the 25.5m vested Read Rights leaving 18.5m Read Rights that have vested but are yet to be exercised and a further 2m tenure related rights that are yet to vest.

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For more information

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About MedAdvisor

MedAdvisor is a world class medication management platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to their community pharmacy, providing them with real time access to their personal medication records. Available free on mobile and internet devices, the platform also incorporates a variety of valuable and convenient features including reminders and pre-ordering of medications, which together improves adherence to common chronic medications by approximately 20%.

Since launching in 2013, MedAdvisor has welcomed over one million users through its connections with more than 55% of pharmacies and thousands of GPs across Australia.