

## ASX ANNOUNCEMENT

12 February 2019

### MedAdvisor Executive Team Changes

- After nearly 12 years as a CTO, 10 of those at Aconex, Dr David Chatterton will retire as a CTO this quarter and will continue an involvement with MedAdvisor in an advisory and mentoring capacity.
- Victor Kovalev an experienced Silicon Valley CTO, most recently CTO at Redbubble (ASX:RBL) has been appointed as CTO and Head of Product Globally
- This appointment follows the appointment in late last year of Ruba El-Afifi former EGM of HR at Aconex as EGM People & Culture
- Appointments reflect the Company's ability to continue to attract high calibre talent and the acceleration of its growth initiatives

MedAdvisor Limited (ASX: **MDR**, the **Company**), Australian health technology company providing connected platforms for patients to better manage their health, is pleased to announce it has appointed Victor Kovalev to the role of Chief Technology Officer and Head of Product.

Mr Kovalev brings extensive experience leading global software development operations in Silicon Valley and most recently as CTO at leading artist marketplace, Redbubble (ASX:RBL). He brings extensive experience building and operating other global marketplaces such as Indiegogo and Yelp a US\$900m turnover business (NYSE:YELP) with a market capitalisation of nearly USD \$3b, where he was Director of Engineering.

As CTO and Head of Product, Mr Kovalev will lead the ongoing enhancement of MedAdvisor's innovative health management platform as the company prepares to scale in Asia through the Zuellig MedAdvisor JV (Ann: 12 Dec 2018). The company has also invested heavily in preparing for a US market entry, where Mr Kovalev's experience will be critical.

**Robert Read**, MedAdvisor CEO, said: "Victor's appointment is a reflection of the high calibre of talent that MedAdvisor has been able to attract to the business due to our strong purpose, innovative technology platform and global opportunity to help patients better manage their medications. As we scale, the demands on the Executive Team will evolve and the appointment of Ruba has already assisted greatly in ensuring we continue to have the right talent throughout the business.

This is an important time for the business as we focus on accelerating our growth strategy and expansion into new markets. David has been critical in preparing our platform for the global market. Now to have an exceptional tech leader in Victor, will be important in ensuring our technology and product is best in class as we prepare for this next phase of growth."

**Victor Kovalev, (incoming)** CTO and Head of Product, said: "When I moved to Australia to work with Redbubble 3 years ago as CTO I was looking to work with a company that built on my experience with marketplaces, payments, mobile user experience and data science. After 3 years there I was looking to move to a smaller, but equally high growth company that could also leverage my passion for health, marketplaces & data. MedAdvisor is an outstanding company with significant global growth opportunities. I have known David Chatterton since moving here and I am looking forward to evolving his work as we scale with a real product focus.

**David Chatterton, (outgoing)** CTO said, "MedAdvisor has been an outstanding place to work, delivering a unique and critical service to millions of patients. We have evolved the product and technology significantly over the last 2 years and are now looking at leveraging this platform globally. For me after more than 10 years as a CTO, I've decided on a career change to

teaching cloud computing to future generations. I am excited about the future for MedAdvisor and will enjoy assisting where I can."

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### **For more information**

Carlo Campiciano, CFO  
MedAdvisor  
Tel: +61 3 9095 3036  
[corporate@medadvisor.com.au](mailto:corporate@medadvisor.com.au)

Jennifer Duraisingam  
Corporate Communications Manager  
Tel: +61 3 9095 3036  
[jenniferd@medadvisor.com.au](mailto:jenniferd@medadvisor.com.au)

### **About MedAdvisor**

MedAdvisor is a world class medication management platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to their community pharmacy, providing them with real time access to their personal medication records. Available free on mobile and internet devices, the platform also incorporates a variety of valuable and convenient features including reminders and pre-ordering of medications, which together improves adherence to chronic medications by approximately 20%.

Since launching in 2013, MedAdvisor has welcomed over one million users through its connections with ~55% of pharmacies and a network of thousands of GPs across Australia. MedAdvisor was recognised in the 2018 AFR Fast 100 at position 23.