

12 February 2019

## Clarification Announcement – Cape Town Investor Presentation

Symbol Mining Limited ('Symbol', the 'Company') (ASX: SL1) refers to the Cape Town Investor Presentation ASX Announcement dated 4 February 2019 ("Presentation") and in particular refers to:

### 1. Slide 5 of the Presentation:

In regard to the statement "Very High grade zinc resource – AVERAGE RESOURCE GRADE 18.3% Zinc", the Company confirms that on 23 March 2018 and 16 April 2018, the Company announced an Indicated and Inferred JORC resource of 132,700t at 18.3% Zn and 2.1%Pb. In accordance with Clause 26, of Appendix 5A to the ASX Listing Rules, the Company confirms that the resource grade of 18.3% Zn is a global resource combining the tonnages of two well-defined, discrete zones of mineralisation and calculating weighted average grades of both zinc and lead from the two zones of mineralisation as set out in the tables and figures below from press release dated 16 April 2018.

### Indicated and Inferred JORC Resource at the Macy Deposit (as at 16 April 2018)

Macy Zinc Resource				
Category	Tonnes	Zn%	Pb%	% of Total
Indicated	104,300	19.0	2.2	85
Inferred	18,000	20.0	2.7	15
<b>TOTAL</b>	<b>122,300</b>	<b>19.2</b>	<b>2.3</b>	<b>100</b>

Reported under 2012 JORC using a Zinc cut-off grade of 2%

Macy Lead Resource				
Category	Tonnes	Pb%	Zn%	% of Total
Indicated	5,500	24.44	11.11	53%
Inferred	4,900	30.24	5.94	47
<b>TOTAL</b>	<b>10,400</b>	<b>27.18</b>	<b>8.25</b>	<b>100</b>

Reported under 2012 JORC using a Lead cut-off grade of 2%

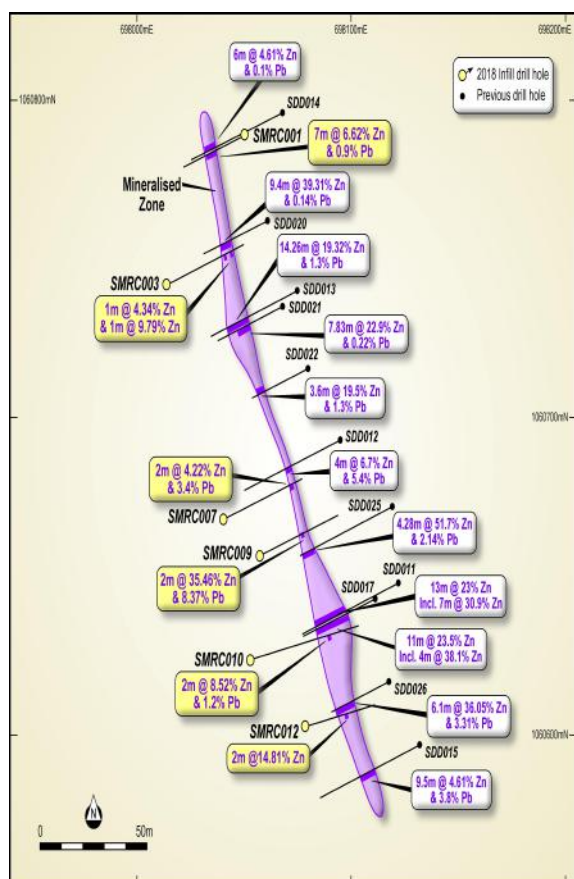


Figure 1. Macy Zinc Drill Hole Locations and Intersections

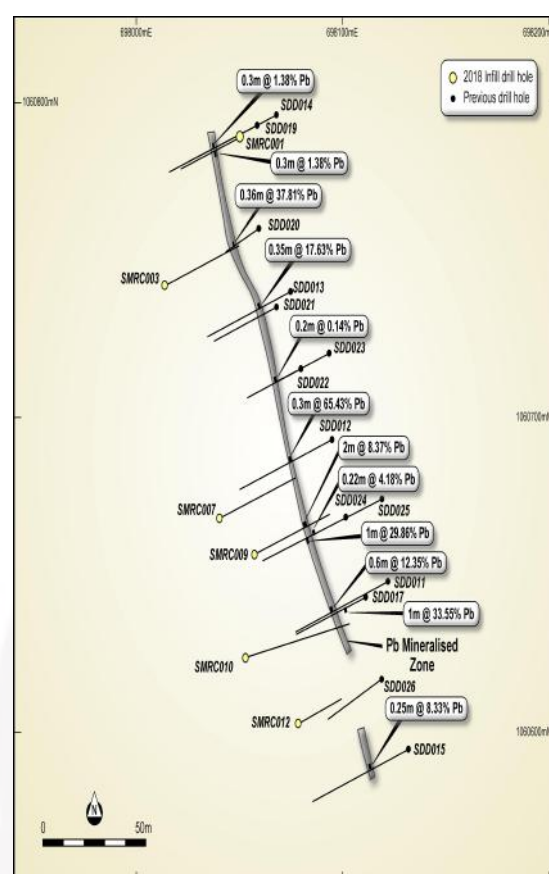


Figure 2. Macy Lead Drill Hole Locations and intersections

In accordance with ASX Listing Rule 5.23.1, refer to ASX Announcements released to ASX on 23 March 2018 and 16 April 2018 (the “Market Announcements”). In accordance with ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the Market Announcements and that all material assumptions and technical parameters underpinning the mineral resources estimates in the relevant Market Announcements in regard continue to apply and have not materially changed.

However, the Company is currently completing an updated JORC Statement to take into account depletion from mining activities. The Company will immediately update the market upon completion of the updated JORC-compliant resources.

2. Slide 9 of the Presentation:

In regard to the table of diamond drilling results set out in Slide 9, the Company refers to, in accordance to ASX Listing Rule 5.23.1, sections 3.5.1, 3.6.2 and 6 of the Company’s Prospectus dated 5 July 2017 released to ASX on 6 July 2017 and the ASX Announcement released on 9 January 2018 (the “Exploration Results Announcements”). In accordance with ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the Exploration Results Announcements and that all material assumptions and technical parameters underpinning the exploration results in the relevant Exploration Results Announcements in regard to the exploration results continue to apply and have not materially changed.

The Presentation remains unchanged in all other respects.

For further information please visit Symbol Mining website [www.symbolmining.com.au](http://www.symbolmining.com.au) or contact us:

## **Investor and Media Enquiries**

Tim Wither – CEO

Telephone: +61 418 955 727

Email: [twither@symbolmining.com.au](mailto:twither@symbolmining.com.au)