



Prairie Mining
Limited

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Update Regarding Dispute with the Polish Government

Prairie Mining Limited ("Prairie" or "Company") notes recent press articles regarding potential international legal proceedings against the government of Poland and the potential size of the claim that may be made by Prairie against the government of Poland.

Prairie advises that it is not in a position to comment on the potential size of the claim that may be made against the government of Poland should the dispute is not resolved amicably. Prairie will update the market when it is in a position to do so.

Prairie Mining can confirm that we are taking all necessary actions to preserve our rights and protect our investments in Poland. We remain hopeful that our dispute with the government can be resolved amicably. The Company will consider any other actions necessary to ensure its rights are preserved.

Prairie has always conducted its business in Poland in accordance with the Polish law and continues to pioneer the application of international standards for development and feasibility work in Poland necessary to ensure the value of its Tier One coking coal projects are maximised for all stakeholders, meet the rigorous requirements for international financing and can ensure the production of high quality coking coal product to regional European steel makers.

Prairie will continue to update the market as required.

For further information, please contact:

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