

14 February 2019 ASX Announcement

Oper8tor Development Progress and Outlook

Highlights:

- Oper8tor Conference has undergone design and functionality upgrades as a result of beta testing stages, with outstanding user feedback on voice call quality
- Vonex will make a white label version of Oper8tor Conference available to businesses in March 2019
- Oper8tor app on track for iOS and Android download in Australia in March 2019

Telecommunications innovator Vonex Limited ("Vonex" or the "Company") (ASX: VN8) is pleased to provide an update on material progress and development toward commercialisation of *Oper8tor Conference*.

Oper8tor Conference is the first stage of Vonex's disruptive Oper8tor aggregated communication app, incorporating the core technology on which the Oper8tor app is being built. As an immediate go-to-market priority, Vonex will make **Oper8tor Conference** available for white labeling to businesses during March 2019. This white labeling will empower Vonex business customers to brand **Oper8tor Conference** with their organisational branding, including logos, branded colours and additional text.

With a successful round of beta testing now completed with *Oper8tor Conference*, Vonex expects the Oper8tor app to be available for download in Australia from the Apple App Store and Google Play Store during March 2019, ahead of commercial launch in Europe by July 2019 targeting gaining scale throughout FY20. The Company is targeting Europe on the basis of its large addressable market size, constituting 465 million mobile devices of which 70% are smartphones, according to the GSM Association's *Mobile Economy Europe 2018* report.

At launch, the Oper8tor app will initially provide Voice functionality mirroring that of *Oper8tor Conference*, allowing users to call blast and conferencing their contacts. Development of Oper8tor Messaging, Vonex's solution for unified social media messaging is also progressing well. The Company expects that the initial release of Oper8tor Messaging will target at least three social network providers.

Functionality of the Oper8tor app will expand as development of project features are completed by the Vonex development team, based in Melbourne, Australia. The Oper8tor app will eventually bring together Conference, Voice, Message and Video platforms, to seamlessly facilitate user communications across a broad range of channels, supporting multiple platforms



and devices around the world.

Vonex Managing Director, Matt Fahey, said: "Our technology development team continues to execute extremely well against the objectives we have set to support Oper8tor's commercialisation. Our latest feedback and testing indicates the features that Vonex provides in **Oper8tor Conference** is resolving pain points that platforms currently in the market have not addressed. In a survey sent to one quarter of our current users, the feedback on audio quality and simplicity of use of **Oper8tor Conference** has shown positive results.

We see great scope for these innovations to bring smooth and seamless communications to a broad range of business and consumer users, and look forward to developing the Oper8tor platform further in 2019."

Oper8tor Conference beta testing objectives and outcomes

The Company is developing the *Oper8tor Conference* component of Oper8tor to address the shortcomings of traditional conferencing software. Vonex's solution removes clutter and provides a streamlined alternative with features that add value for enterprise and end-users. *Oper8tor Conference*, like all other Oper8tor components, will focus on ease of use and functionality, empowering users to schedule and join conferences with minimal hassle.

The Company is adding new enhancements to the platform every month. In the last month, Vonex added several new features, including:

- Updates to the *Oper8tor Conference* user interface to implement visual improvements, bringing a more consistent look to the Oper8tor brand.
- Built in address book, optionally synchronised from one or more mobile devices.
- Meetings dashboard now includes new labels to indicate the next conference and the most recently completed conference.
- When a contact is reached through multiple numbers, when a single number is picked, the calls to the other numbers will be instantly stopped.

The Company has implemented a number of additional enhancements thanks to feedback from the public testing stages. These include upgrades to the user interface and improvements in the user experience when scheduling conferences.

An outstanding highlight of the recent testing has been user feedback on the quality of voice calls. After receiving feedback from users, Vonex was able to calculate a Mean Opinion Score ("MOS") for calls that were performed both on the publicly switched telephone network (standard mobile and landline calls) as well as calls that were performed from within the browser using WebRTC technology.

Users reported an average mobile call quality of 4.3 on the traditional phone network and an average *Oper8tor Conference* in-browser audio call MOS of 4.6.



MOS scores have a theoretical maximum score of 5 and a traditional communications network would recognise a good quality MOS score as 3.6 to 3.9.



Oper8tor Conference's latest user interface

Vonex continues to grow its software development capabilities and resourcing, through talent acquisition and professional partnerships. This expansion is helping to drive the development of Oper8tor and enhance the Company's value proposition to customers, employees and investors.

ENDS

For more details, please contact:

Matthew Fahey
Managing Director

Vonex Ltd E: matt@vonex.com.au

T: +61 411 244 224

Tim Dohrmann NWR Communications Investor and Media Enquiries

E: tim@nwrcommunications.com.au

T: +61 468 420 846

Nicholas Ong

Non-Executive Chairman

Vonex Ltd

E: nick@vonex.com.au

T: +61 424 598 561



About Vonex

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, and hosted PBX and VoIP services - predominately to the small to medium enterprise ("SME") customer under the Vonex brand. The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX and call termination services at wholesale rates via a white label model.

Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system. Vonex is also developing the Oper8tor App, a multi-platform real-time voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts across different social medias, all consolidated into one app.