Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme

HAMMER METALS LIMITED

ACN/ARSN

095 092 158

1. Details of substantial holder

Name

Zenith Pacific Limited

ACN/ARSN (if applicable)

The holder became a substantial holder on

13 February 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	20,000,000	20,000,000	6.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
N/A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and number
interest	securities	registered as holder (8)	of securities
Zenith Pacific Limited	Zenith Pacific Limited	Zenith Pacific Limited	20,000,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Considerati	ion (9)	Class and number of securities
		Cash	Non-cash	ORDINARY
Zenith Pacific Limited	13 February 2019	\$200,000		10,000,000

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The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Nature of association	

	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

sign here

Name	Address
Zenith Pacific Limited	First Floor, BCI House, Avarura Rarotonga, Cook Islands

Signature

print name Mr Travis Smithson

capacity Director

date 13 February 2019