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Via ASX Online

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Manager Company Announcements Office Australian Securities Exchange

Corporate Update

Kingsgate Consolidated Limited (Kingsgate or the Company) advises that Investec Australia Finance Pty Limited (Investec) has extended the repayment date of its loan to the Company to the end of March 2019, and to increase the Facility Limit from \$20 million to \$22 million.

Kingsgate continues to progress the divestment of the Nueva Esperanza Project in Chile, (see ASX:KCN release titled "Quarterly Activities Report" dated 31 January 2019), with a number of a parties currently completing due diligence.

The Company can also advise that it is in advanced discussions with an International litigation financier to pursue its claims against the Kingdom of Thailand under the Australia Thailand Free Trade Agreement and against Zurich Australia Limited and other named insurers under its Political Risk Insurance Policy. Notably, if this option is adopted historical costs incurred to date would be reimbursed, with future funding available to see these claims through to completion.

Ross Smyth-Kirk
Executive Chairman

KINGSGATE CONSOLIDATED LIMITED