

ASX Announcement

15 February 2019 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

NRW awarded contract for FMG's Eliwana Rail Project Stage 1.

Further to the ASX announcement of 31 December 2018, NRW is pleased to announce it has been formally awarded the contract for Stage 1 Earthworks, Roadworks and Drainage Works of Fortescue's Eliwana Rail Project

The final contract value is circa \$62m.

Kim Hyman Company Secretary

For more information, please contact:

Jules Pemberton

CEO and Managing Director

NRW Holdings Limited

+61 8 9232 4200

Andrew Walsh Chief Financial Officer NRW Holdings Limited +61 8 9232 4200