

Expiry of Performance Rights

ASX ANNOUNCEMENT:

15 February 2019

ASX: CY5

CORPORATE DIRECTORY**Non-Executive Chairman**

Michael Bohm

Managing Director

James Merrillees

Non-Executive Directors

Amanda Buckingham

Simon Jackson

Oliver Kreuzer

Company Secretary

Michael Naylor

Cygnus Gold (ASX:CY5, 'Cygnus' or the 'Company') advises that 750,000 Performance Rights have expired that were issued to the directors of the Company.

Refer to the change of directors' interest notices attached to this announcement.

For and on behalf of Cygnus Gold Limited

Michael Naylor
Company Secretary

—
Cygnus Gold Limited

—
Level 3, 20 Parkland Rd,
Osborne Park, WA 6017

—
T: +61 8 9489 2680
E: info@cygnusgold.com
W: www.cygnusgold.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Gold Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Bohm
Date of last notice	22 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Charmaine Linda Lobo
Date of change	14 February 2019
No. of securities held prior to change	<i>Charmaine Linda Lobo, who is Mr Bohm's spouse</i> Fully Paid Ordinary Shares: 3,170,001 Unlisted Performance Rights: 200,000
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	100,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, expiry of Performance Rights.
No. of securities held after change	<i>Charmaine Linda Lobo, who is Mr Bohm's spouse</i> Fully Paid Ordinary Shares: 3,170,001 Unlisted Performance Rights: 100,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Gold Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lawrence Simon Jackson
Date of last notice	22 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Bigjac Investments Pty Ltd <Bigjac Investment A/C>
Date of change	14 February 2019
No. of securities held prior to change	<i>Bigjac Investments Pty Ltd <Bigjac Investment A/C> Mr Jackson is a director of Bigjac Investments Pty Ltd and a beneficiary of the trust.</i> Fully Paid Ordinary Shares - 303,334 Unlisted Performance Rights: 200,000
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	100,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil, expiry of Performance Rights.
No. of securities held after change	<i>Bigjac Investments Pty Ltd <Bigjac Investment A/C> Mr Jackson is a director of Bigjac Investments Pty Ltd and a beneficiary of the trust.</i> Fully Paid Ordinary Shares - 303,334 Unlisted Performance Rights: 100,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Gold Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Amanda Buckingham
Date of last notice	22 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Amanda Jane Buckingham
Date of change	14 February 2019
No. of securities held prior to change	<i>Fathom Geophysics Australia Pty Ltd, a company which Dr Buckingham is a director and shareholder</i> Fully Paid Ordinary Shares – 1,666,667 <i>Dr Robert Stuart, who is Dr Buckingham's spouse</i> Fully Paid Ordinary Shares – 666,667 <i>Amanda Jane Buckingham</i> Unlisted Performance Rights: 200,000
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	100,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, expiry of Performance Rights.
No. of securities held after change	<i>Fathom Geophysics Australia Pty Ltd, a company which Dr Buckingham is a director and shareholder</i> Fully Paid Ordinary Shares – 1,666,667 <i>Dr Robert Stuart, who is Dr Buckingham's spouse</i> Fully Paid Ordinary Shares – 666,667 <i>Amanda Jane Buckingham</i> Unlisted Performance Rights: 100,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Gold Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Merrillees
Date of last notice	22 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JSM Resources Pty Ltd <The Merrillees Family>, a company which Mr Merrillees is a shareholder and director
Date of change	14 February 2019
No. of securities held prior to change	<i>JSM Resources Pty Ltd <The Merrillees Family>, a company which Mr Merrillees is a shareholder and director</i> <i>Fully Paid Ordinary Shares - 150,000</i> <i>Unlisted Performance Rights: 700,000</i>
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	350,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil, expiry of Performance Rights.
No. of securities held after change	<i>JSM Resources Pty Ltd <The Merrillees Family>, a company which Mr Merrillees is a shareholder and director</i> Fully Paid Ordinary Shares - 150,000 Unlisted Performance Rights: 350,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Gold Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Oliver Pierre Kreuzer
Date of last notice	22 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Dr Oliver Pierre Kreuzer
Date of change	14 February 2019
No. of securities held prior to change	<i>Mr Oliver Kreuzer</i> Fully Paid Ordinary Shares – 1,833,334 <i>Dr Oliver Kreuzer</i> Fully Paid Ordinary Shares – 50,000 Unlisted Performance Rights: 200,000
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	100,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil, expiry of Performance Rights.
No. of securities held after change	<i>Mr Oliver Kreuzer</i> Fully Paid Ordinary Shares – 1,833,334 <i>Dr Oliver Kreuzer</i> Fully Paid Ordinary Shares – 50,000 Unlisted Performance Rights: 100,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.