



Corporate Presentation RIU February 2019

BUILDING AN EXCITING GOLD DISCOVERY IN WESTERN AUSTRALIA

ASX: AOP

Lake Rebecca Gold Project WA



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Competent Persons Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Exploration results referring to the Rebecca and Yindi Projects have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for all past releases and details on exploration results.

References to ASX Market Announcements

This presentation contains information, including exploration results from the Rebecca Project, extracted from the following ASX market announcements and reported in accordance with the JORC Code (2012): ASX-AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018 and 17th December 2018.

With regard to the information in this document that relates to and is compiled from previously released Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects such information.

About Apollo Consolidated Ltd

- **ASX – AOP**
- Previous focus West African greenfield gold
- August 2017 - discovery core hole at **Lake Rebecca Gold Project**, 150km E of Kalgoorlie
- Focus on WA, divestment 80% West African assets to well funded partner (ASX:ERX)
- >15,000 metres of RC/DDH drilling at Rebecca 2018 & set to accelerate...
- **Multiple gold surfaces defined** including **Jennifer Lode** and the new **Laura Lode**
- Open to strike and depth
- Drilling to also unlock potential at nearby **Duke** and **Redskin** prospects
- Excellent progress towards maiden resource estimation



Capital Structure & Board

Roger Steinepreis *Chairman*. Lawyer and Chairman of Perth based corporate law firm, Steinepreis Paganin

Nick Castleden *Managing Director*. Geologist +20 years experience in mineral exploration and development including Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources, Verona Capital

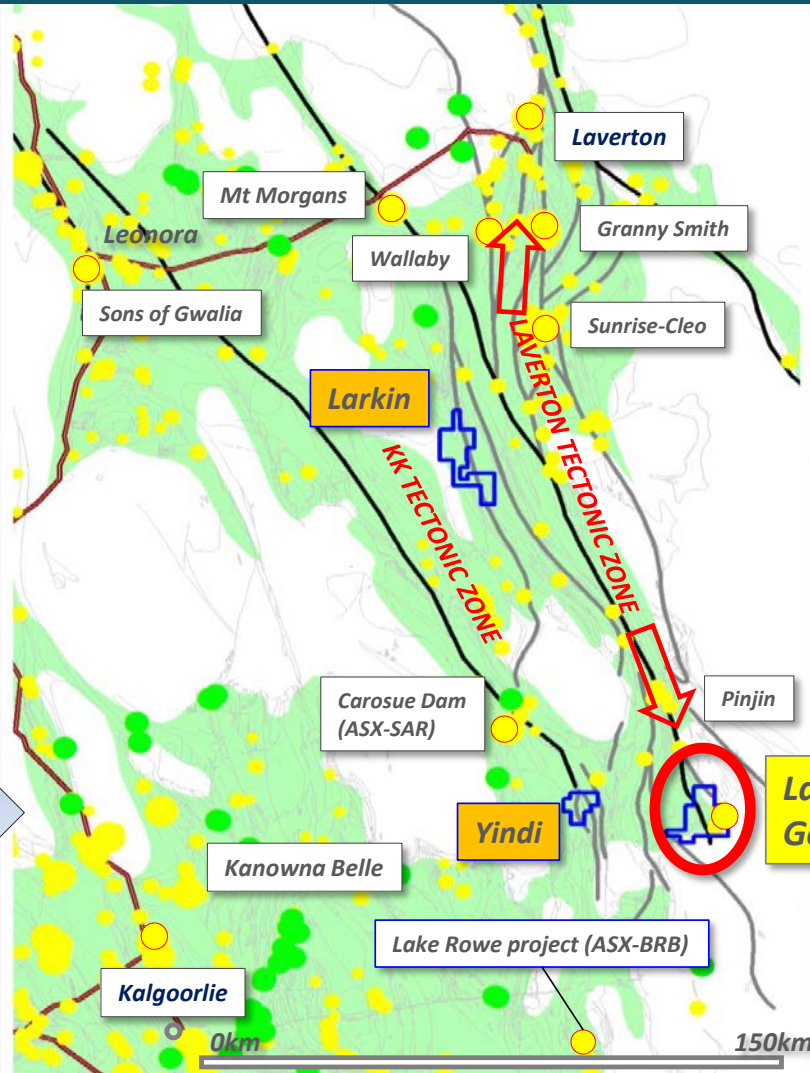
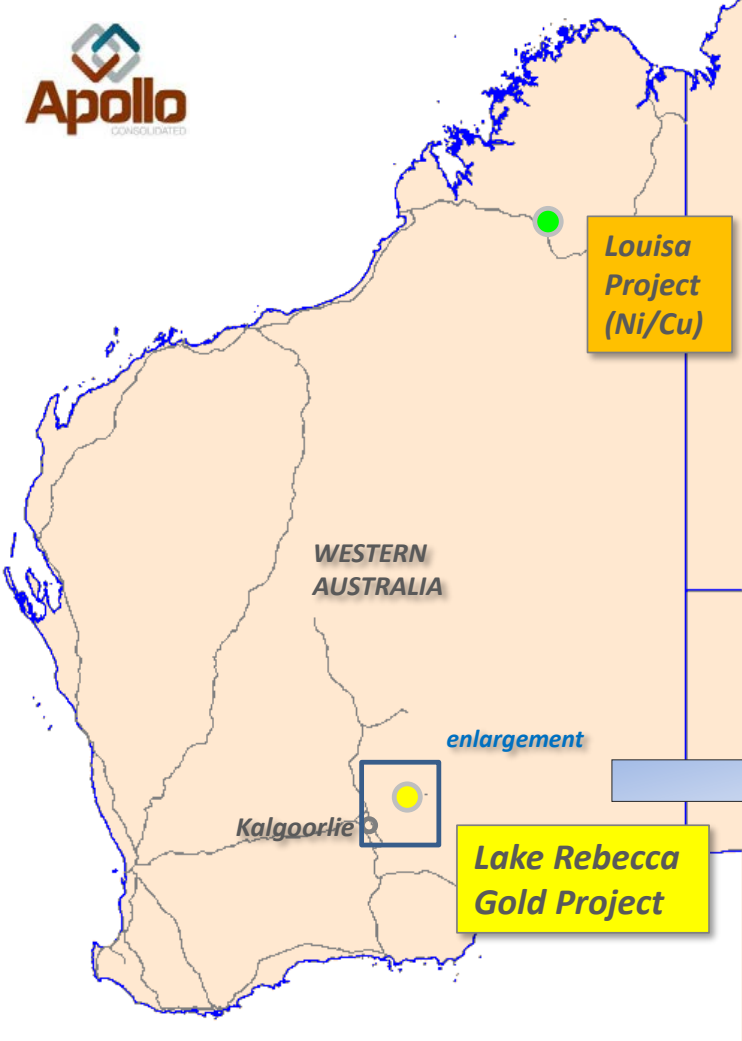
Anthony (Tony) James *Non-executive Director*. Mining engineer +30 years experience in operations, project development and corporate including Carbine Resources, Atherton Resources, Mutiny Gold, Alacer Gold, Avoca Resources, MPI Mines, Delta Gold, and Newcrest

Robert Gherghetta *Non-executive Director*. CA with +20 years experience in natural resources, public practice and investment banking

ASX – AOP	Securities	Market Cap	Cash*	Enterprise Value
Stock Price \$ 0.205	(million)	(million)	(million)	(million)
Total	188.1	\$38.5	\$6.2	\$26.53
* balance 11/02/19				
Unlisted Options	12.2m 1.25m	Ex price 13.5c Ex price 32.5c		Expiry June 30 2019 Expiry June 30 2022
Listed Investment	ASX : ERX		\$5.67	at 11/02/19
Board & Management		17.5%		
Major Shareholders	Mr Yi Weng	19%		
	Mr Geoff Harris	12%		
	1832 Asset Management	6%		
	Capricorn Group	7%		



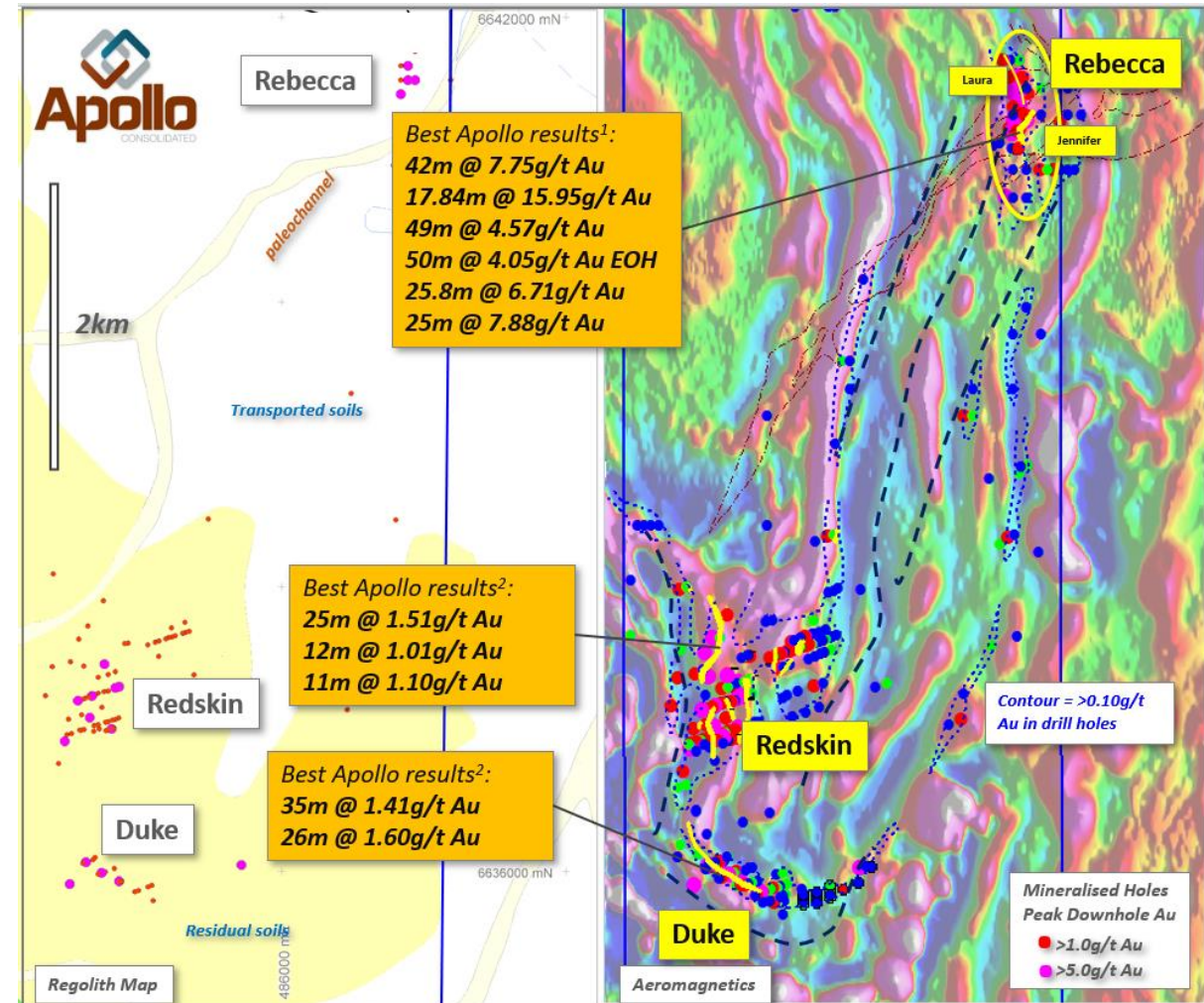
Emerging gold corridor in Tier 1 belt



Widespread gold mineralisation

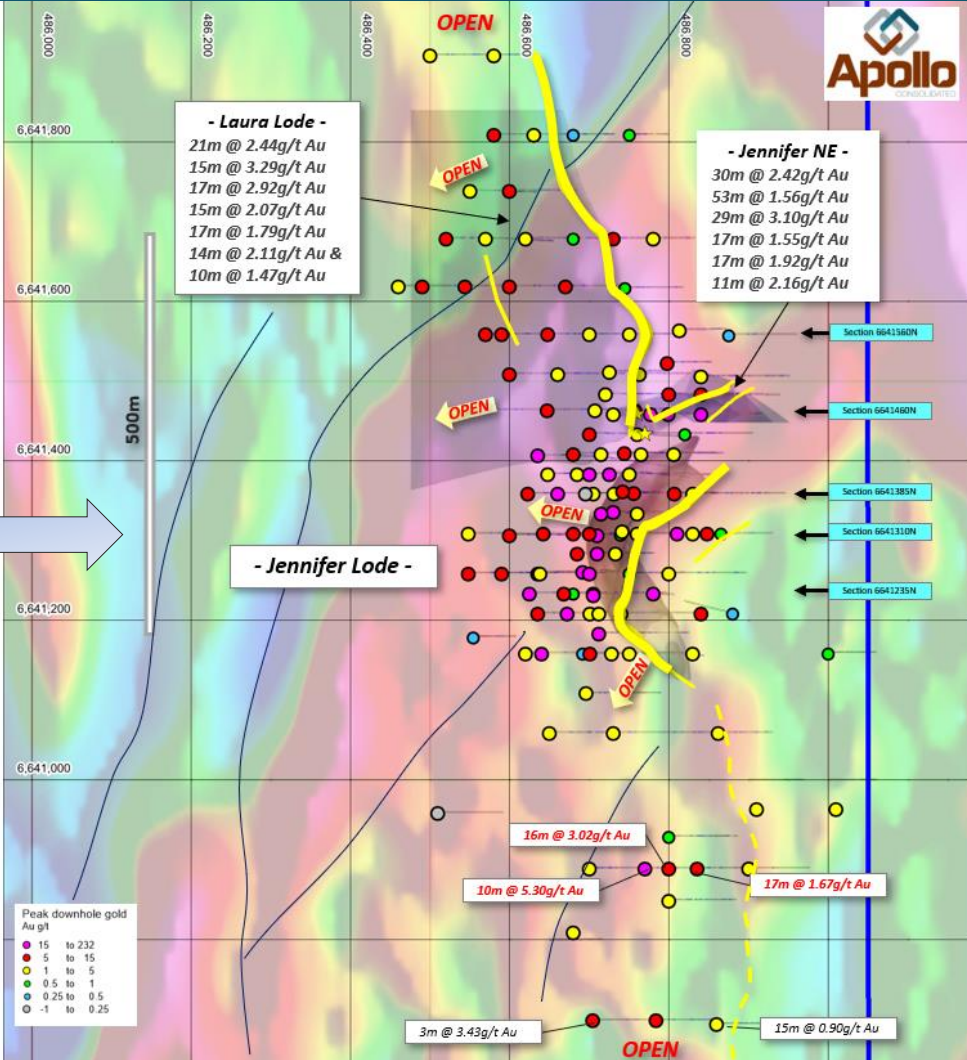
- Next to regional Pinjin Fault, southern end prolific **Laverton Tectonic Zone**
- 60km SE Carosue Dam (ASX-SAR), 60km NE Lake Rowe (ASX:BRB)
- Folded greenstone belt, gneiss & granites
- Wide gold zones - disseminated sulphides, intercepts over 6 km strike
- Three advanced prospects: **Rebecca** (previously Bombora), **Duke** and **Redskin**
- **Rebecca Prospect emerges as key area** – discovery of **Jennifer Lode** (previously 161 Lode)
- **Outstanding gold intercepts¹** in core & RC drilling, open high-volume surfaces
- Excellent strike rate

Note 1. For details of past drilling and results at Rebecca refer to ASX-AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018 and 17th December 2018.

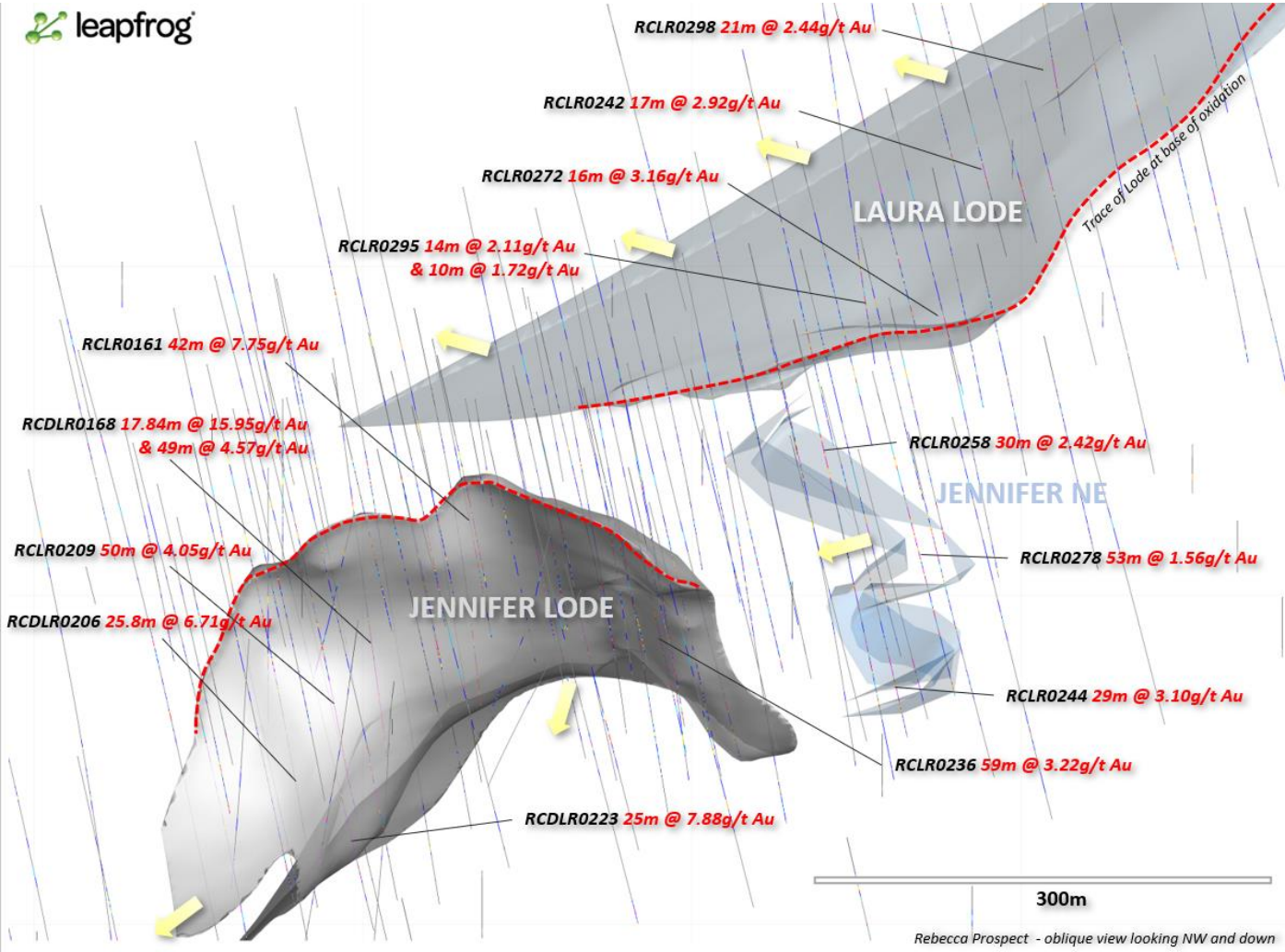


Flagship Rebecca Discovery

- Three defined surfaces – **Jennifer, Jennifer NE** and now **Laura**, new zones emerging
- High-grade **Jennifer Lode** – multiple wide & high-grade gold intercepts:
 - **17.84 @ 15.95g/t Au** and **49m @ 4.57g/t Au**
 - **42m @ 7.75g/t Au**
 - **50m @ 4.05g/t Au EOH**
 - **25.8m @ 6.71g/t Au**
 - **25m @ 7.88g/t Au**
 - **59m @ 3.22g/t Au**
 - **21m @ 5.56g/t Au**
- **Laura Lode** hits to **21m @ 2.44g/t Au**, open in all directions
- Mineralised zone now 1.3km length, open to strike



Discovery surfaces open & growing



Discovery surfaces open & growing



▼ Slicing plane

Show slicing plane

Dip: 90.00°

Dip azimuth: 0.78°

Thickness: 2000.00

Positions

Move with camera

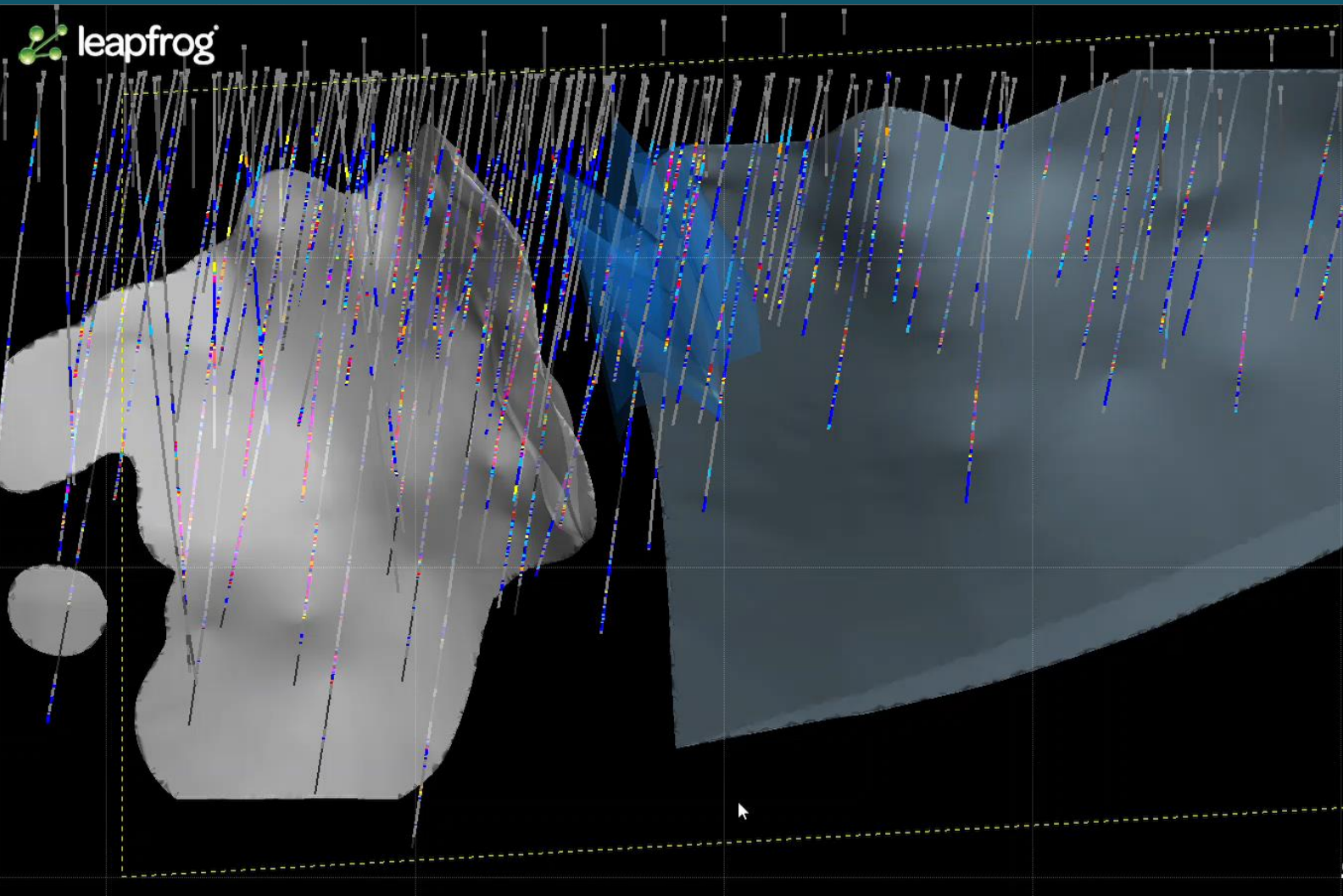
Step: [Left Arrow] [Right Arrow]

Distance: 100.00

► Moving plane

Shapes

- Assay_Au_20181212
- Assay_Au_20181212_Au_Labelled
- Lith_20181212
- Lith_Struct_20181023
- Lith_Sulph_20181105
- collar
- Collar_20180917
- interp_lode_ne_20190111_19
- ArcGIS_imagery_AOP_Bombora_Region_300dpi
- lakerebecca_uts2007_1vd



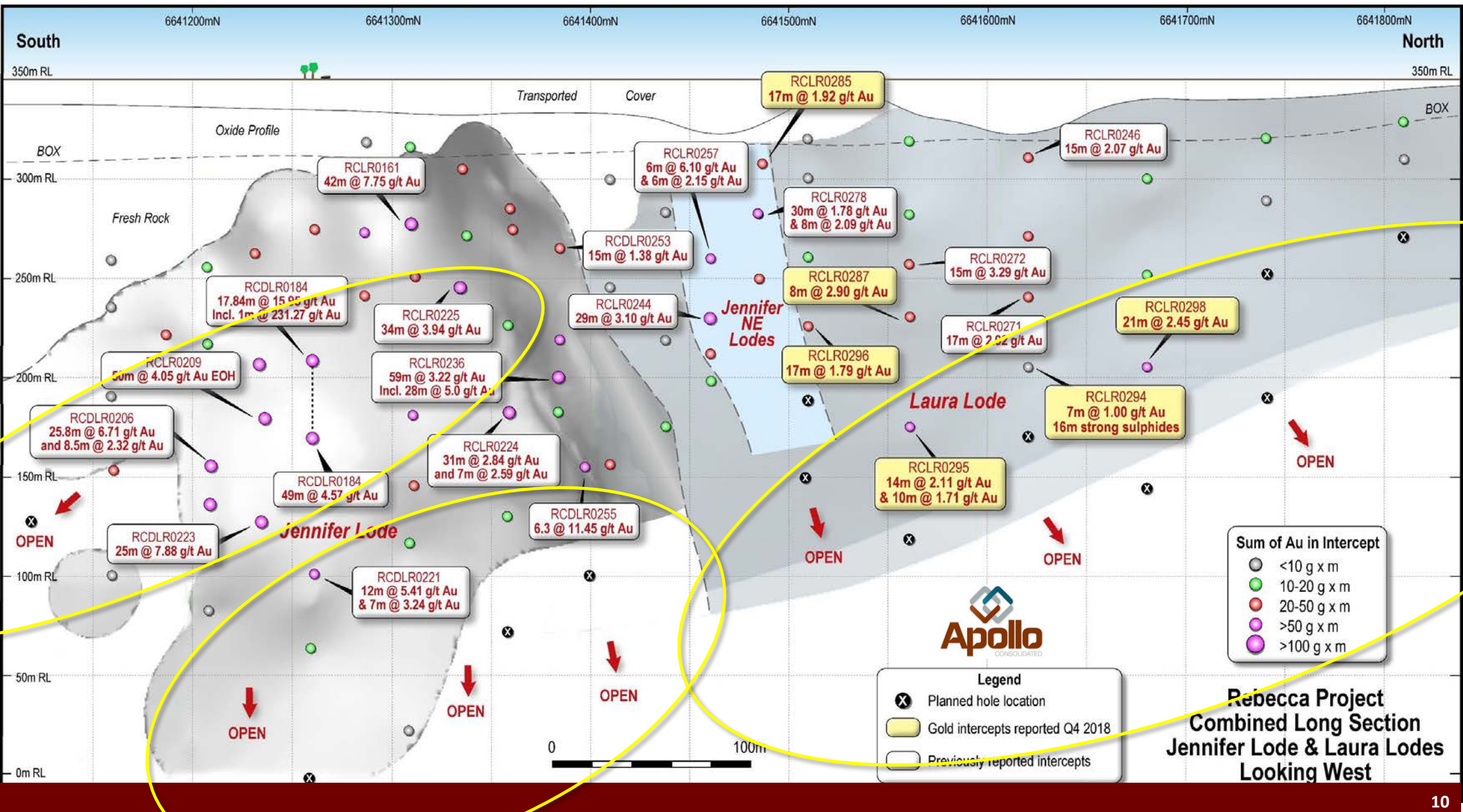
Au_ppm

FW NTH	FW STH	HW CTR	HW NTH	HW STH	LAURA	LAURA_99	LODE	LODE_2	LODE_3	LODE_A	LODE_NE_1	LODE_NE_2	LODE_NE_3	LODE_NE_4	LODE_SE	LODE_SE_2	UNASSIGN	WASTE
brx	cre	fdd	flt	fol	fol_min	fra_min	lin	pv	pv_min	shd	shd_min	ven_min						

Plunge +01
Azimuth 253

0 50 100 150

42 FPS Full Acceleration Z-Scale: 1.0

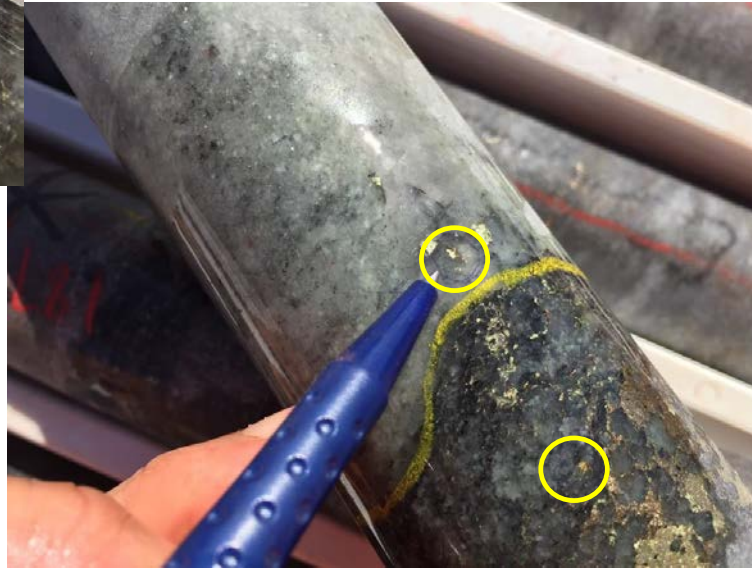


Mineralisation style

- Gold related to cloud disseminated sulphides
- Silicified and altered gneiss, west-dipping fabrics, local strike variations
- **Up to 30m true width** flanked by widespread 0.10-0.20g/t anomalism
- Exceptional grades associated with coarse free Au – control & orientation of high grade shoots being determined



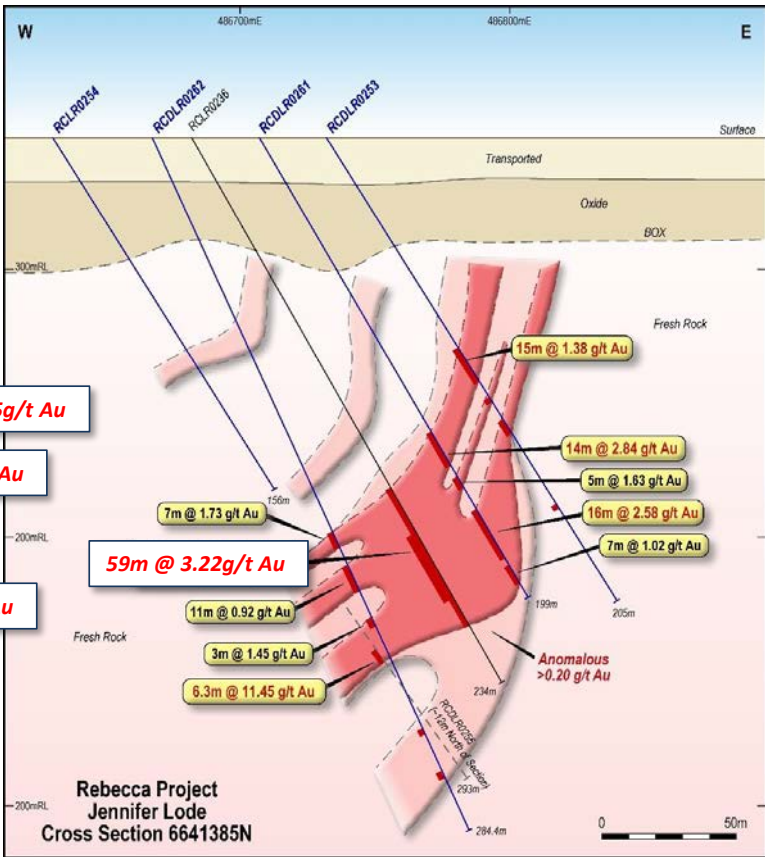
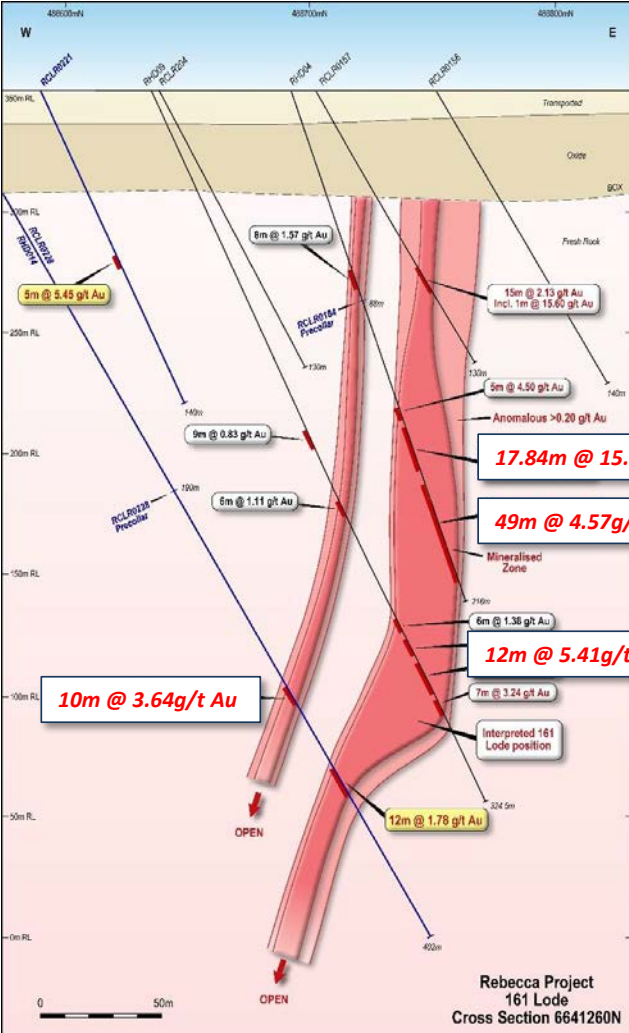
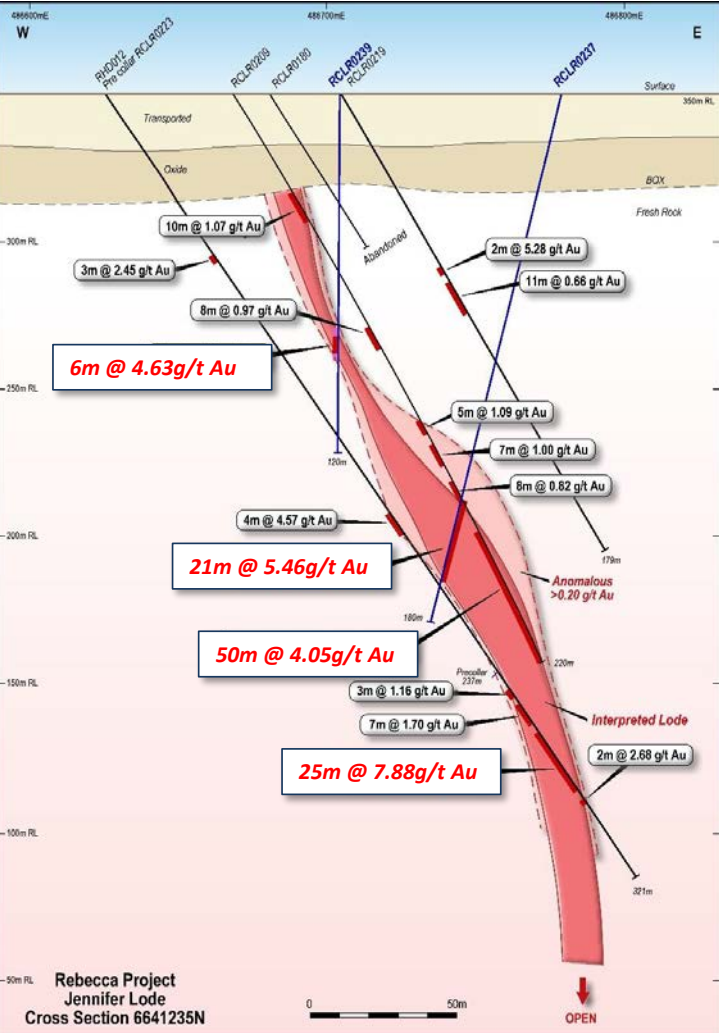
Typical altered gneiss **RCDLR0184** 199-200m **2.79 g/t**



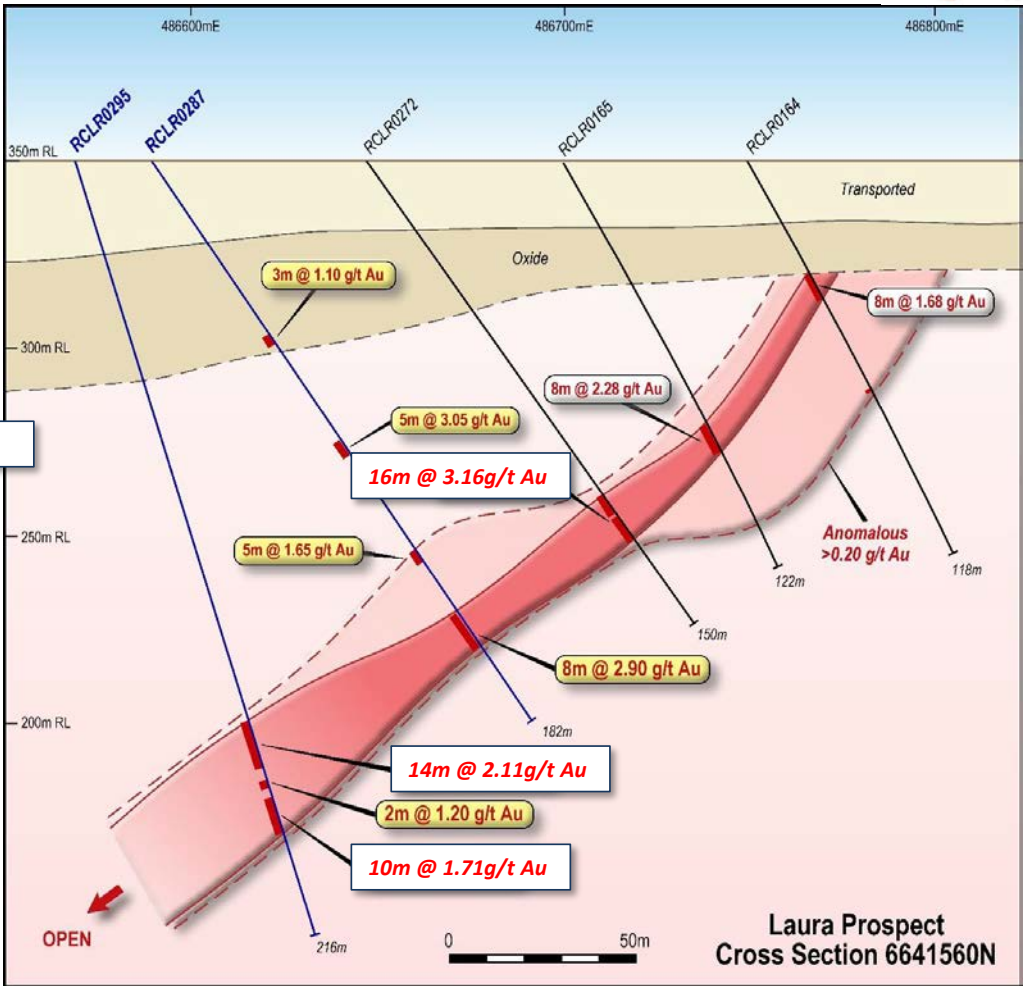
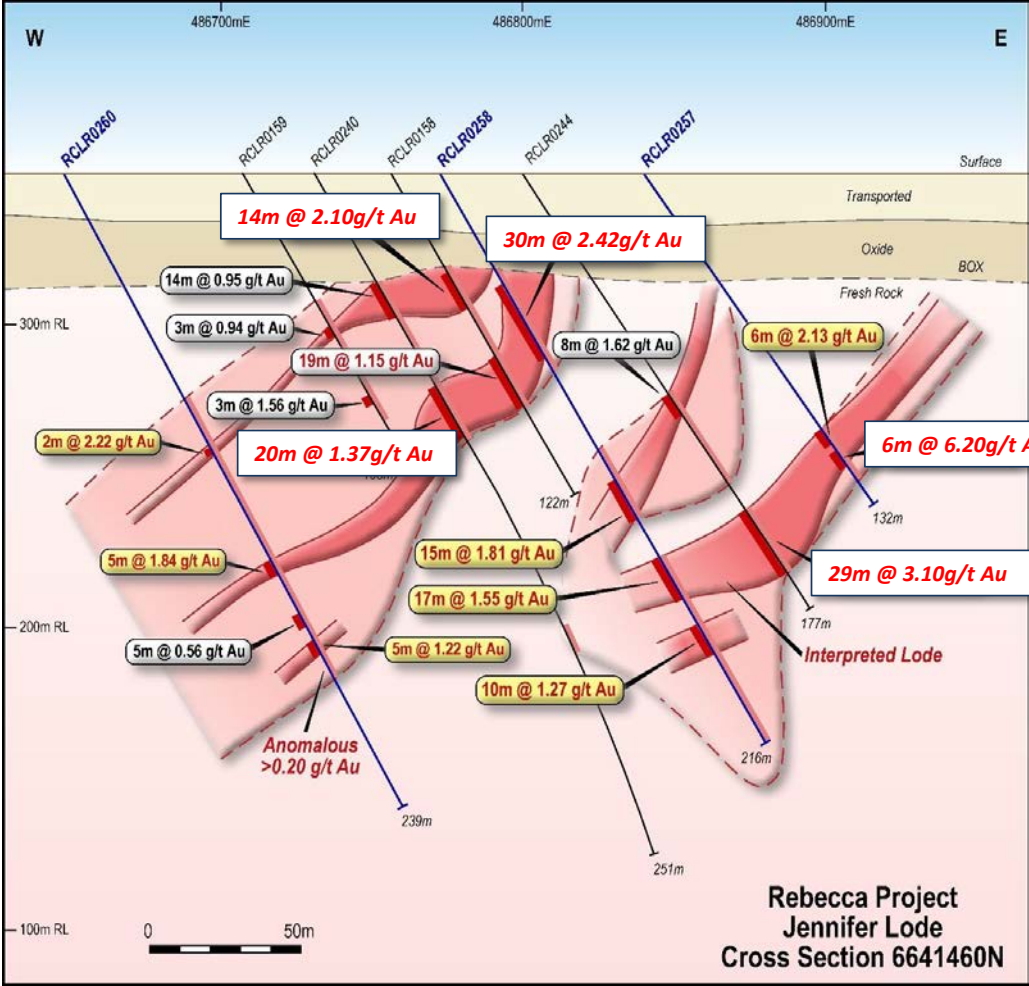
Visible Au **RCDLR0186** 187-188m **26.32 g/t**



Jennifer Sections

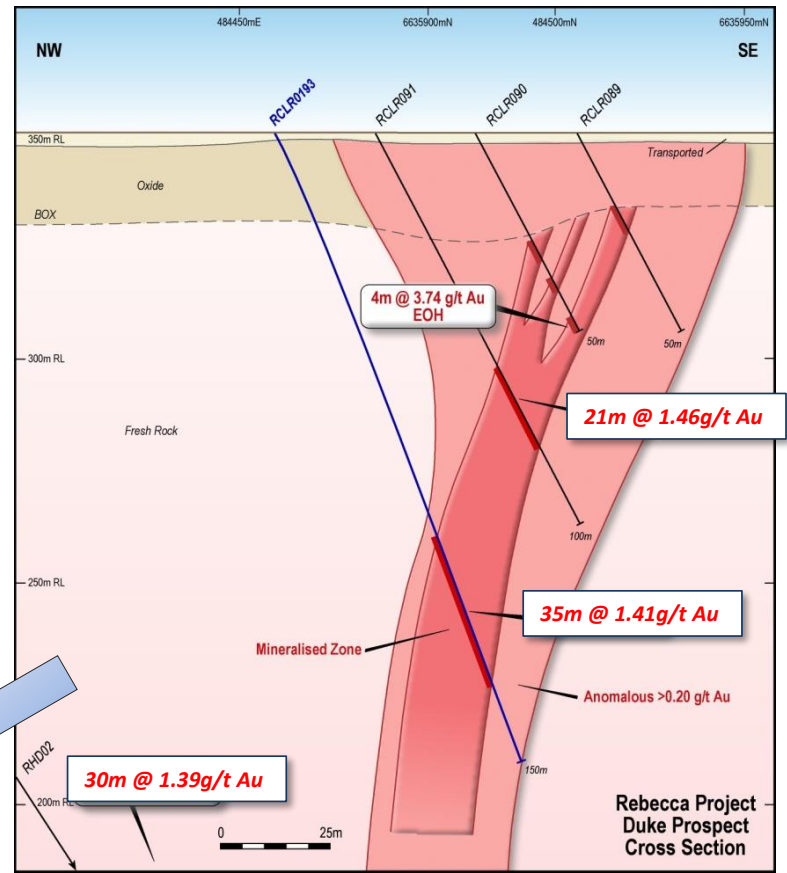
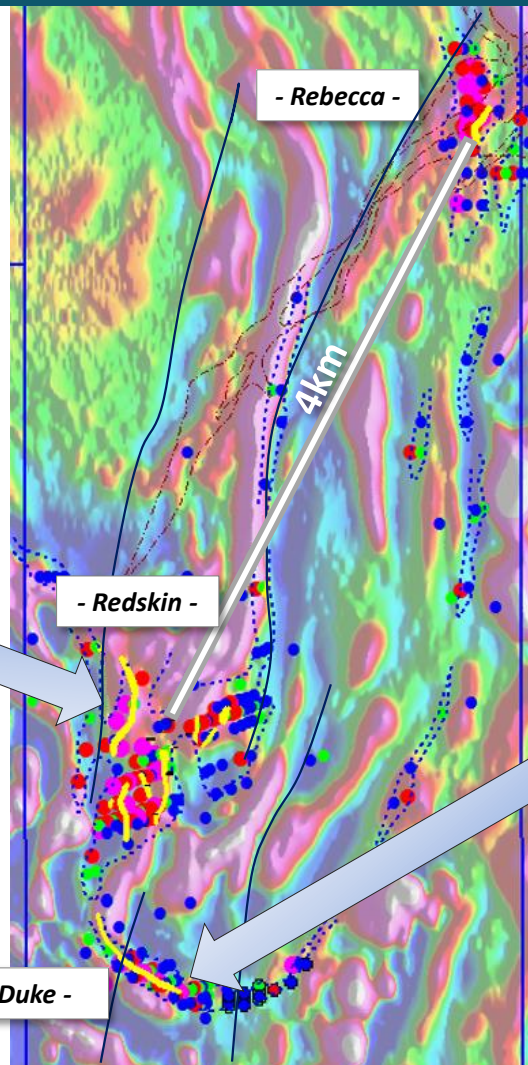
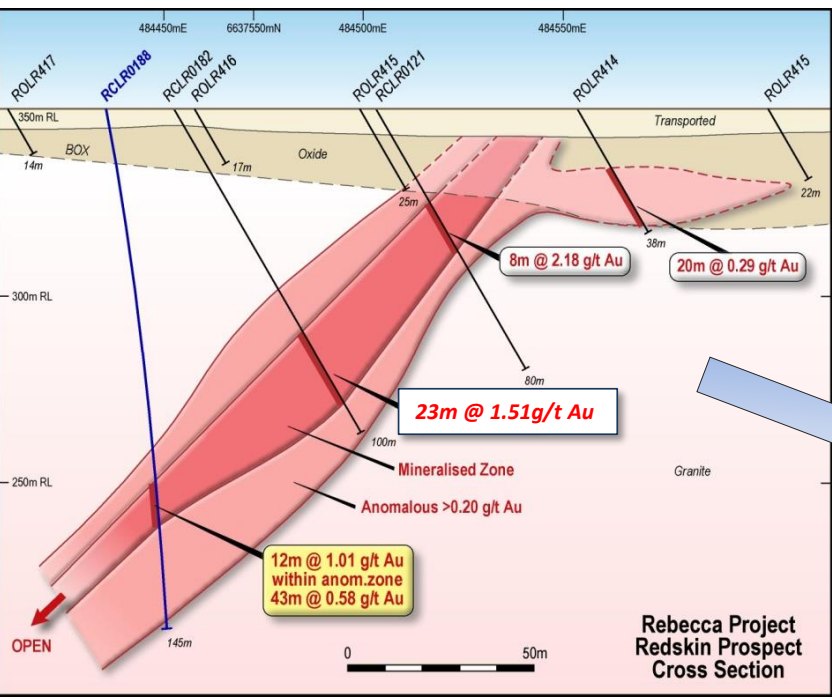


Jennifer NE & Laura



Redskin & Duke

- Same style, same corridor
- Multiple mineralised surfaces, wide zones hit¹
- Drilling 2019



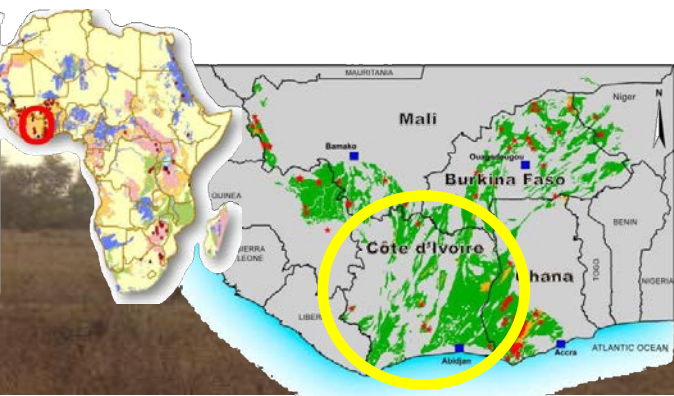
2019 Status & News Flow

- **Apollo is on to a 'live & growing' gold discovery** - under-explored segment of premier greenstone belt
- Well-located for development, **no significant infrastructure or operational impediments**
- **Grade advantage at Jennifer Lode**, potential to underpin commerciality
- Multiple mineralised surfaces over >600m strike & high potential for further discovery
- Strong progress drives **accelerated drilling 2019**. Aiming for 15,000m RC/DDH **fully funded** drilling H1
- **First programs underway on Laura and strike/dip targets**

News Flow

- **Steady news-flow through the year as Apollo progresses priority drill targets**
- **Geophysical work to fast-track step-out exploration – IP/EM**
- **Aiming for maiden resource calculation by EOY**





Aspire Nord Permits – northern Cote d'Ivoire

- Sale of 80% of three gold projects to Exore Resources Ltd (ASX: ERX) ('Exore') completed Dec 2018¹
- Apollo now holds 90 million ERX shares (~7.5c Feb 2019)
- Intention to distribute *in specie* to AOP shareholders subject to suitable regulatory and tax advice
- **Remaining 20% carried to Decision to Mine.** ERX conducting active and well-funded (A\$14M in bank Q4 2018) campaign to build on existing & new gold prospects, expect strong news flow 2019

Seguela Royalty – central Cote d'Ivoire

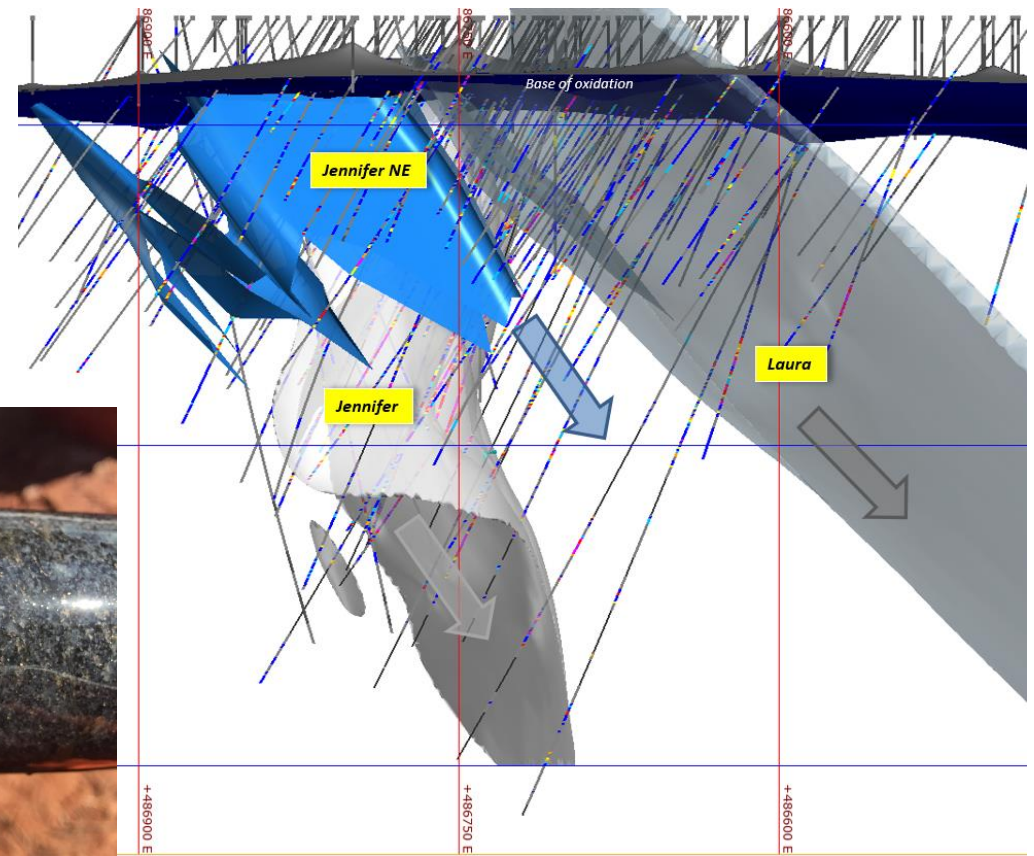
- Apollo subsidiary holds 1.2% NSR over **Seguela Gold Project** (Newcrest Mining Ltd ASX:NCM) 430,000oz @ 2.3g/t Au²

Note 1. Refer to ASX-AOP & ASX:ERX announcements 10/12/2018

Note 2. Refer to ASX-NCM Quarterly Exploration Report December 2017

Reasons to Invest

- ✓ **Lake Rebecca Gold Project** – one of the next generation of Goldfields discovery stories
- ✓ **Sustained RC/diamond drilling over 2019** to infill & build open surfaces toward resource calculation
- ✓ Step-out & exploration to locate new zones
- ✓ **Well-funded** with ~\$6.2M at bank Feb19
- ✓ Lean & focussed management team
- ✓ **Free carried** or **Royalty** interests in West Africa
- ✓ Planned *in-specie* distribution of ASX:ERX holding
- ✓ **Strong news flow over 2019**





ASX: AOP



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