

21 February 2019

ASX Announcement

BEM Share Purchase Plan – Cleansing Notice

- **BEM to launch SPP at the same price as the placement to raise up to \$1.2m**

BlackEarth Minerals NL (ASX: BEM) (**BlackEarth** or the **Company**) is pleased to announce that the Company will make offers to issue fully paid ordinary shares in the Company (**Shares**) to eligible shareholders under a Share Purchase Plan (**SPP**) without disclosure in accordance with ASIC Class Order [CO 09/425] (**Offer**). The Offer will involve the issue of up to 18,235,650 new Shares and will allow eligible shareholders to apply for up to 227,272 Shares (A\$14,999.95) at an issue price of \$0.066 per share to raise gross proceeds of up to \$1,203,553 before costs.

Further details of the SPP will be included in an SPP Offer Document, which will separately be lodged with ASX later today.

The Company gives notice under paragraph 7(f)(ii) of ASIC Class Order [CO 09/425] that:

- the Company will make offers to issue Shares under a share purchase plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (the **Act**);
- this notice is given in accordance with ASIC Class Order [CO 09/425];
- as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
- as at the date of this notice, there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act as if this notice were a notice under paragraph 708A(5)(e) of the Act).

For and on behalf of the Board

“Tom Revy”

Tom Revy
Managing Director

CONTACTS

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BlackEarth encourages investors to update their contact details to stay up to date with Company news and announcements here: <http://www.blackearthminerals.com.au/update-details/>

For more information – www.blackearthminerals.com.au