

RAVEN ENERGY LIMITED

To: Australian Securities Exchange Limited (ASX)
From: Raven Energy Limited
Date: 22 February 2019
Subject: Results of 2018 Annual General Meeting

Raven Energy Limited (**Company**) is pleased to advise the results of its 2018 Annual General Meeting, held at 10:00am on 22 February 2019.

Resolution 1: Adoption of Directors' Remuneration Report

This non-binding resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	2,601,173,574	566,616,044	611,963,778
<i>Percent</i>		82.11%	17.89%	

Resolution 2: Approval to issue Convertible Notes

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	3,022,265,134	552,466,044	205,022,218
<i>Percent</i>		84.55%	15.45%	

Resolution 3: Approval to issue attaching Options to Convertible Notes

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	3,022,265,134	552,466,044	205,022,218
<i>Percent</i>		84.55%	15.45%	

Resolution 4: Reduction of Conversion Price for Convertible Notes and Change of Convertible Note Face Value

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	3,022,265,134	552,466,044	205,022,218
<i>Percent</i>		84.55%	15.45%	

Resolution 5: Approval to issue securities to Related Party Jemaya Pty Ltd

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	2,708,398,463	552,466,044	518,888,889
<i>Percent</i>		83.06%	16.94%	

Resolution 6: Ratification of Issue of Shares to Pancontinental Oil and Gas NL

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	2,077,842,908	552,466,044	1,149,444,444
<i>Percent</i>		79.00%	21.00%	

Resolution 7: Participation by David Scoggin or Nominee in Placement

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	2,968,823,574	552,466,044	258,463,778
<i>Percent</i>		84.31%	15.69%	

Resolution 8: Approval for the Issue of Shares and Attaching Options under Share Purchase Plan

This ordinary resolution was **passed by a show of hands**.¹

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	2,245,904,944	552,466,044	981,382,408
<i>Percent</i>		80.26%	19.74%	

1. In accordance to the waiver of Listing Rule 7.3.8 granted by the ASX on 21 February 2019, excluded votes included; (a) any votes cast on the resolution by any proposed underwriter or sub-underwriter of the SPP; and (b) any votes cast on the resolution by any investor who participates or may receive shares under any SPP shortfall.

Resolution 9: Participation By David Scoggin and Nathan Featherby or their nominee in Shortfall Placement

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	2,588,823,574	552,466,044	638,463,778
<i>Percent</i>		82.41%	17.59%	

Resolution 10: Election of David Scoggin

This ordinary resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	2,954,673,574	566,616,044	258,463,778
<i>Percent</i>		83.91%	16.09%	

Resolution 11: Change of Company Name

This special resolution was **passed by a show of hands**.

	<i>Proxies received</i>	<i>In favour</i>	<i>Against</i>	<i>Abstained</i>
<i>Number</i>	3,779,753,396	3,074,248,463	566,616,044	138,888,889
<i>Percent</i>		84.44%	15.56%	

Yours faithfully,

Kar Chua
Company Secretary