

ASX Announcement

22 February 2019

HALF YEAR RESULTS SHOW 40% INCREASE IN REVENUE**Highlights**

- Revenue increased by 40% over previous half year
- New cases appointed increased by 10% for calendar year 31 December 2018
- Group has over 10,000 bankruptcy case under management
- Actively reviewing potential acquisitions in Australia and Singapore

Credit Intelligence Limited (ASX: CI1) (the “Company”) yesterday released its half yearly results for the period to 31 December 2018 showing a 40% increase in revenue.

The Group announced a joint venture for personal debt restructuring and insolvency business with Arrow Business Pte Limited in Singapore in November 2018, and expects a positive contribution from this entity in the second half year.

The Company is active in reviewing potential, earnings accretive acquisitions in both Australia and Singapore, as a first step in expanding its footprint in the Asia Pacific region.

As anticipated, costs are higher in the first half with ASX listing costs and business development costs being absorbed. It is expected that the full year results will be in line with the prior year after adjusting that year for reverse takeover and ASX listing costs.

Credit Intelligence Managing Director, Jimmie Wong commented, *“we are pleased with the ongoing solid growth in our Hong Kong personal bankruptcy business which provides us with an excellent base to expand the business in the Asia Pacific. We see significant opportunity to build an integrated debt management business in the Asia Pacific.”*

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About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited is one of the leading diversified debt restructuring and personal insolvency management services operating in Hong Kong. Credit Intelligence's main business includes the provision of bankruptcy administration services and Individual Voluntary Arrangement (**IVA**) proposal consultancy and implementation services.

The Company acts for all the leading banks and financial institutions in Hong Kong, with regular referrals from those banks and financial institutions to assist their defaulting personal clients. Two of the directors of the Company are recognised Trustees in Bankruptcy in Hong Kong.

To learn more about Credit Intelligence please visit: www.ci1.com.au