



## ASX Announcement

22 February 2019

# Retraction of study expansion production targets and economic assumptions

De Grey Mining Limited (ASX: "DEG", "De Grey") refer to its announcement dated 20 February 2019, titled "*Positive recoveries and increased resource potential*" which was released to the market on 21 February 2019.

De Grey wishes to retract the announcement as it included statements that are considered to represent production targets and a discussion of internal preliminary economic evaluations that are not disclosed in accordance with ASX Listing Rules 5.16 and 5.17. These were included in an effort to assist the market to understand the Board's basis for expanding the scale of the mining study.

The Company warns investors against using the information contained in the announcement as a basis for investment decisions and brokers and analysts in using these statements as the basis for giving advice in the Company's securities, unless and until additional information can be disclosed in accordance with the ASX Listing Rules and the reasonable grounds requirements of the Corporations Act.

The Company considers that the increase in scale of its Expanded mining study is an important step in taking the Pilbara Gold Project forward. The Company provides an accompanying replacement announcement that reflects the retractions noted in this release.

### For further information:

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