

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

25 February 2019

APPOINTMENT & RESIGNATION OF DIRECTORS

Black Star Petroleum Limited ("Black Star" or "Company") is pleased to announce that Ms Yi-Chin Chen and Mr Chia-Tai Chiang have been appointed as Non-Executive Directors of the Company.

Ms Chen holds a Doctorate in Business Administration from the University of Maryland, USA. Ms Chen is a resident of Taiwan. She is currently Vice President, Yangtze River International Chamber of Commerce and a Permanent Member of Council for Industrial and Commercial Development.

Ms Chen has held the following positions –

- Executive Director, Association of Women Entrepreneurs,
- Chairman, Hong Kong Christie's Auction, and
- Chairman, Grand Hyatt Hotel Taipei

Mr Chiang has a Bachelor of Information Management from Kun Shan University, Taiwan. He is a resident of Taiwan. He currently holds the following positions –

- General Manager, Cambodian First Resource Recycling Co, Ltd,
- General Manager, Cambodia Tai-Cam Agribusiness Development Co, Ltd,
- General Manager, Acuminata Technology Cambodia Co, Ltd,
- General Manager, Frontier Waste Management Co, Ltd, and
- General Manager, Jiffy Products International BV(Cambodia).

Previously held positions include –

- Assistant Manager, Formosa Watch Co., Ltd,
- Engineer, Acer Incorporated, and
- Legal Specialist, Unit Credit Service.

Both Ms Chen and Mr Chiang bring valuable international business and management experience to the Board.

The Company advises that Dr Po-Tao Wei has resigned as a Director of the Company due to personal reasons. The Board thanks Dr Wei for his contribution and services to the Company and wishes him well for the future.

On behalf of the Board.

Ian Gregory
Company Secretary