

25 February 2019

Diamond Drilling at Forrest and Wodger Follow-up on High Grade Copper Hits

- Total of 1,220m of diamond drilling planned over four holes commencing early March
- Significant high grade hits from Nov/Dec RC drilling programme included
 - 33m @ 1.25% Cu from 276m (Forrest) and
 - 15m @ 3.36% Cu & 1.86g/t Au from 107m (Wodger)
 - (see ASX release dated 4 February 2019 for full results)
- Diamond drilling designed to evaluate interpreted copper mineralised plunge directions at Forrest and Wodger Prospects
- Diamond tail planned on RC drill hole south of Wodger Prospect previously terminated short of targeted MLEM anomaly
- Preliminary review underway on results from DHEM survey of recent RC drilling

Australian base metals explorer **Auris Minerals Limited** ("**Auris**" or "**the Company**") (**ASX: AUR**) is pleased to announce that a diamond drilling programme will commence at the Forrest and Wodger Prospects in early March. The programme will comprise approximately 1,220 metres over 4 holes (see Figure 1).

In addition, the Company can also report that down hole EM (DHEM) surveying has been completed on two RC drill holes completed late last year, (FPRC029 and FPRC031, see ASX announcement dated 4 February 2019), and a preliminary review of results has been undertaken.

Forrest Prospect Proposed Drilling Summary

A total of two diamond holes for 660m are planned at the Forrest Prospect, designed to further evaluate the revised interpretation of a northern plunge to copper mineralisation highlighted by recent RC drill results (Figures 2 and 3, see ASX announcement dated 4 February 2019).

One diamond hole for 240m is designed to test approximately 120m down plunge from significant copper results returned from previous RC drilling, including 8m at 1.27% Cu from 139m, (FGRC005) and 8m @ 1.01% Cu from 76m (FGRC002), (see ASX:RNI announcement dated 28 February 2014).

Another diamond hole for 420m is designed to target copper mineralisation, approximately 100m down plunge to the north from the significant result of 33m @ 1.25% Cu from 276m including 14m @ 1.17% Cu from 276m and 16m @ 1.54% Cu from 293m returned from FPRC029.

Recent geological interpretations have resulted in a strike-slip fault being interpreted to the north at the Forrest Prospect. Any potential dip-slip component to the faulting is unclear, due to no deeper drilling being completed previously on the northern side of the interpreted fault. The proposed drilling is planned to intersect the geology and mineralisation on the northern side of this interpreted fault. The shallower hole will be drilled first, to confirm the location of geological contacts and potential mineralisation and the location and collar setup of the deeper hole can be adjusted accordingly, if required.

Both above diamond holes are planned to be cased with 50mm PVC so that down hole EM surveying can be completed.

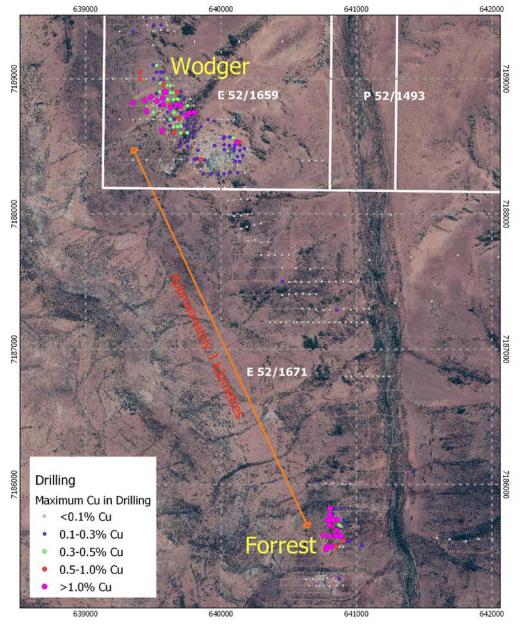


Figure 1: Forrest and Wodger Prospects Location Plan.

Wodger Prospect Proposed Drilling Summary

Geological interpretations of the Wodger Prospect have resulted in the interpretation of a fault offset to copper mineralisation and geology to the north. The interpreted fault offset is interpreted to comprise a predominant dip-slip component, which has resulted in copper mineralisation on the northern side of the interpreted fault offset, to be downthrown for approximately 100m.

The planned diamond drilling at the Wodger Prospect of a single hole for 440m is designed to further evaluate copper mineralisation approximately 120m down the interpreted plunge, to the north-north west, from the recently reported result of 6m @ 2.80% Cu from 305m including 1m @ 8.28% Cu and 5.74g/t Au from 309m within WDRC018, (Figures 4 and 5).

Drill hole WDRC020 was recently drilled, south of the Wodger Prospect, designed to evaluate a moving loop EM anomaly, however the hole was abandoned short of the target due to drilling difficulties due to water ingress. A diamond tail for approximately 120m is planned on WDRC020 to intersect the moving loop EM anomaly (Figure 5).

Both the planned diamond hole at the Wodger Prospect and WDRC020 (inclusive of diamond tail), are planned to be cased with 50mm PVC so that down hole EM surveying can be completed.

Preliminary Forrest DHEM Summary

Down hole EM surveying was completed within two holes from the recent completed RC drill programme at the Forrest Prospect, (FPRC029 and FPRC031).

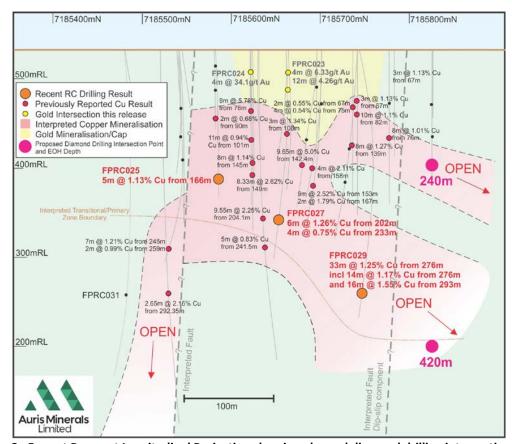


Figure 2 : Forrest Prospect Longitudinal Projection showing planned diamond drilling intersection point

Drill hole FPRC029 (total depth 318m) was selected initially for DHEM survey due to its depth and location relative to other drilling. However, a two-metre interval (294-296m) of chalcopyrite and chalcocite (up to 5%) was intersected within the mineralised interval from the hole, which further supported the need for DHEM surveying of the drill hole.

FPRC031 (total depth 400m) was completed with DHEM surveying, as DHEM data could not be obtained from an interval of 260-310m within FGDD006, (located 40m to the north), due to steel casing from the diamond drilling being left in the drill hole. A discrete massive chalcopyrite intersection located within the steel cased zone within FGDD006 which returned 0.25m at 11.9% Cu from 293.50m could not be further evaluated by the DHEM survey of FGDD006.

No immediate or significant anomalous DHEM responses that indicate highly conductive, semi-massive to massive sulphides near the drill holes, however further integration and processing of the data is currently underway to determine if any subtle anomalies are present.

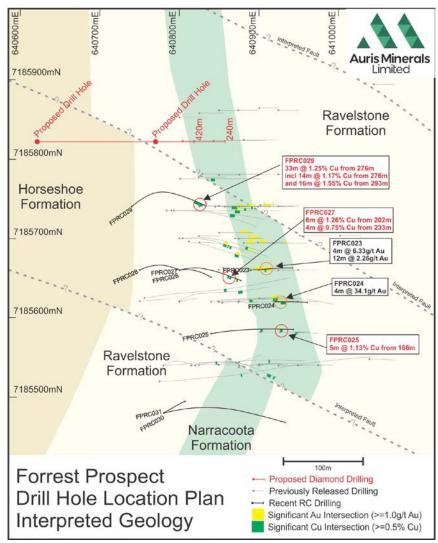


Figure 3: Forrest Prospect Drill Hole Location Plan with recent RC drilling highlights and proposed diamond drilling drill traces

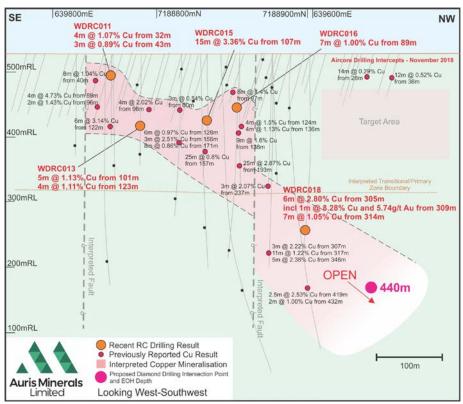


Figure 4: Wodger Prospect Longitudinal Projection showing planned diamond drilling intersection point

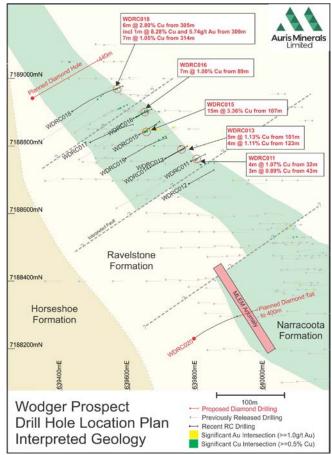


Figure 5: Wodger Prospect Drill Hole Location Plan with recent RC drilling highlights and proposed diamond drilling drill traces.

Commenting on the programme, COO Mike Hendriks said:

"We are excited to be kicking off this next phase of drilling at both the Forrest and Wodger Prospects as we are yet to fully understand the extent of the highly prospective Forrest-Wodger trend."

"As evidenced by the impressive copper and gold hits reported in early February, these prospects are demonstrating strong potential to host a much larger mineralised system. Taking into account that mineralisation remains open to the north at both prospects, we are eager to get this programme underway. I look forward to reporting further updates on activity in due course."

For and on behalf of the Board.

Mike Hendriks Chief Operating Officer Ph: 08 6109 4333

ABOUT AURIS MINERALS LIMITED

Auris is exploring for high-grade copper-gold deposits in the prospective Bryah Basin of Western Australia. Auris has consolidated a 1,566km² portfolio of tenements, which is divided into five well-defined project areas: Forrest, Cashman, Horseshoe Well, Morck Well and Doolgunna.

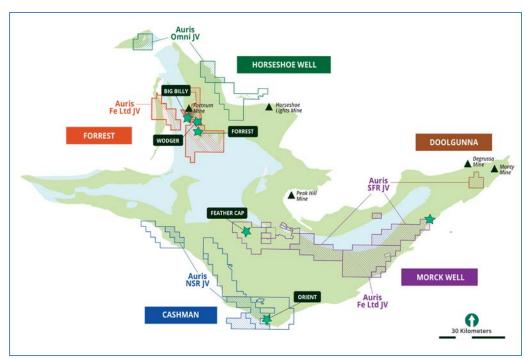


Figure 6: Auris's copper-gold exploration tenement portfolio, with Sandfire, Northern Star (NSR), Fe Ltd and OmniGeoX JV areas indicated (see notes below).

Forrest Project

- E52/1659, E52/1671 & P52/1494-6: Auris 80%, Fe Ltd 20% (ASX:FEL) free carried until Decision to Mine
- E52/1659, E52/1671 & P52/1493: Westgold Resources Ltd (ASX:WGX) own the gold rights

Cashman Project

• E51/1391, E51/1837-38 & E52/2509: Auris 51% earning to 70%, Northern Star 49% (ASX:NST)

Horseshoe Well Project

• E52/3248 & E52/3291: Auris 85%, OMNI Projects Pty Ltd 15% free carried until Decision to Mine

Morck Well JV

E52/2438 & ELA51/1883: Auris 100%, Sandfire Resources (ASX: SFR) earning to 70%
E52/1613, E51/1033 & E52/1672: Auris 80%, Fe Ltd 20% (ASX:FEL), Sandfire Resources (ASX: SFR) earning to 70%

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Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.