

25 January 2019

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

APPOINTMENT OF DIRECTOR

The Board of Ultima United Limited (ASX: UUL) (“Ultima” or “the Company”) would like to welcome Mr Li Yi to Ultima United Limited as Non-Executive Director.

Mr. Yi is a graduate of Southeast University of China and has extensive international state-enterprise investment exposure. He is a national (China) registered consulting engineer for investment. In 1995, Mr. Yi was appointed as General Manager (Legal representative) for Beijing Desheng Power Engineering Consulting COR, and Director of the China Engineering Consulting Company. In 2004 he served as deputy Chief Engineer of North China Electric Power.

During this tenure, Mr. Yi was responsible for the engineering, procurement and construction (EPC) development of many domestic and overseas power projects. He was also in charge of developing overseas power engineering markets such as Singapore, Nigeria, the United Arab Emirates and Belarus as well as the implementation of many key national electric power projects throughout China.

APPOINTMENT OF JOINT COMPANY SECRETARY

The Board is also please to announce the appointment of Mr Victor Goh as Joint Company Secretary effective today.

Mr Goh is a Chartered Accountant with 8 years of experience as an auditor, with a client base primarily consisting of ASX listed companies. Mr Goh holds a Bachelor of Commerce from the University of Western Australia and is a member of the Institute of Chartered Accountants Australia and New Zealand.

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For more information please contact:

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